Our New Email-Id:
bolkol@globalbol.com

ॐ श्री माँ
जय श्री माँ

Phone : + 91 - 33 - 2229-5472 / 8005 / 6257
Fax : + 91 - 33 - 2217-2990
E-mail :

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

To,

Date: 13.11.2026

Corporate Relationship Department.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street.
Mumbai-400 001.

Scrip code: 509449

Sub: Un-Audited Financial Result & Limited Review Report for Quarter and half year ended 30th September, 2026

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the quarter and half year ended 30th September, 2026 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited

RITU DAMANI

Digitally signed by RITU DAMANI
Date: 2026.11.13 16:14:19 +05'30'

(RITU DAMANI)
COMPANY SECRETARY
ENC. AS ABOVE

CHATURVEDI & CO. LLP

CHARTERED ACCOUNTANTS

Park Centre, 24 Park Street, Kolkata - 700 016

Phone : 033-4601 2507

E-mail : chaturvedikol@hotmail.com, chaturvedisc@yahoo.co.in

(H.O. Kolkata, Branches at : Delhi, Mumbai, Chennai

Independent Auditors' Review Report on Unaudited Financial Results for the Quarter and Half year ended September 30, 2026 of Bhagawati Oxygen Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Bhagawati Oxygen Limited
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (hereinafter referred as "the Company") for the Quarter and Half year ended September 30, 2026 (the 'Statement'). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), which has been initialled by us for identification purpose.

2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down by the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHATURVEDI & CO. LLP CHARTERED ACCOUNTANTS KOLKATA

For **CHATURVEDI & CO LLP**
Chartered Accountants
Firm Registration No. 302137E/300286E

S.C. Chaturvedi
Partner
Membership No. 012705

UDIN: 26012705FYQVPD8726

Place: Kolkata
Date: November 13, 2026

BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs except EPS)

SL. NO.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)			(Unaudited)		(Audited)
1	**Income :**						
	(a) Revenue from Operations	29.78	13.20	28.95	42.98	43.55	48.67
	(b) Other Income	24.13	7.66	30.44	31.79	58.05	468.28
	Total Income	**53.91**	**20.86**	**59.39**	**74.77**	**101.60**	**516.95**
2	**Expenses :**						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	0.60	-	0.60	0.60
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	-	-	(0.60)	-	(0.60)	-
	(d) Employee Benefits Expense	21.37	21.72	22.55	43.09	42.71	86.28
	(e) Depreciation/ Amortisation of assets	1.53	1.53	1.03	3.06	2.05	4.40
	(f) Finance Costs	1.53	1.57	1.02	3.10	2.65	5.27
	(g) Power & Fuel	0.25	0.23	0.30	0.48	0.62	1.16
	(h) Other Expenses	24.22	33.35	22.74	57.57	44.58	84.28
	Total Expenses	**48.90**	**58.40**	**47.64**	**107.30**	**92.61**	**181.99**
3	**Profit/ (Loss) before Exceptional Items and Tax**	**5.01**	**(37.54)**	**11.75**	**(32.53)**	**8.99**	**334.96**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/ (Loss) before Tax**	**5.01**	**(37.54)**	**11.75**	**(32.53)**	**8.99**	**334.96**
6	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	0.40	(4.60)	0.50	(4.20)	1.01	8.15
7	**Net Profit/ (Loss) for the Period**	**4.61**	**(32.94)**	**11.25**	**(28.33)**	**7.98**	**326.81**
8	**Other Comprehensive Income**						
	A (i) Item that will not be reclassified to profit or loss						
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	1.34
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	Remeasurement on post employment defined benefits plan	-					
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	**1.34**
9	**Total Comprehensive Income**	**4.61**	**(32.94)**	**11.25**	**(28.33)**	**7.98**	**328.15**
10	**Paid - up Equity Share Capital (Face Value - Rs 10 per Share)**	231.30	231.30	231.30	231.30	231.30	231.30
11	**Other Equity as per Balance Sheet of the previous accounting year**						493.92
12	**Earnings per Share**						
	(of Re 10/- each) (not Annualised):						
	(a) Basic	0.20	(1.42)	0.49	(1.22)	0.35	14.13
	(b) Diluted	0.20	(1.42)	0.49	(1.22)	0.35	14.13

CHATURVEDI & CO. LLP CHARTERED ACCOUNTANTS KOLKATA

BHAGAWATI OXYGEN LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs in Lakhs)

Particulars	Half Year Ended 30-09-2026 (Unaudited)	Year Ended 31-03-2026 (Audited)
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	149.67	152.34
b) Financial Assets		
i) Investments	176.96	169.84
ii) Loans	-	-
iii) Other Financial Assets	475.35	500.35
c) Other Non-Current assets	3.01	3.66
Total Non-Current Assets	804.99	826.19
Current Assets		
a) Inventories	2.16	2.16
b) Financial Assets		
i) Trade Receivables	14.23	11.25
ii) Cash and Cash Equivalents	1.41	2.22
iii) Other Bank Balances	101.47	125.72
iv) Loans	0.79	0.89
v) Other Financial Assets	29.36	15.75
c) Other Current Assets	58.38	54.98
Total Current Assets	207.80	212.97
Total Assets	**1,012.79**	**1,039.16**
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	231.30	231.30
b) Other Equity	465.59	493.92
Total Equity	696.89	725.22
LIABILITIES		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	12.84	14.72
ii) Other Financial Liabilities	-	-
iii) Other Non-Current Liabilities	18.62	18.62
b) Deferred Tax Liabilities (Net)	14.50	18.70
Total Non-Current Liabilities	45.96	52.04
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	83.33	91.41
ii) Trade Payables	92.96	92.43
iii) Other Financial Liabilities	6.04	6.60
b) Other Current Liabilities	87.61	71.46
Total Current Liabilities	269.94	261.90
Total Equity and Liabilities	**1,012.79**	**1,039.16**

CHATURVEDI & CO. LLP CHARTERED ACCOUNTANTS KOLKATA

BHAGAWATI OXYGEN LIMITED

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

SL. NO.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)			(Unaudited)		(Audited)
1	**Segment Revenue**						
	Gases	24.13	7.66	30.44	31.79	58.05	469.01
	Power	29.78	13.20	28.95	42.98	43.55	47.94
	Total (a)	53.91	20.86	59.39	74.77	101.60	516.95
	Unallocable revenue (b)	-	-	-			-
	Total (a + b)	**53.91**	**20.86**	**59.39**	**74.77**	**101.60**	**516.95**
2	**Segment Results (Profit before tax and interest)**						
	Gases	(19.87)	(48.69)	(16.18)	(68.56)	(31.38)	299.32
	Power	26.37	12.72	28.95	39.09	43.02	40.91
	Other unallocable expenses (net of unallocable income)	-	-	-			-
	Total	**6.50**	**(35.97)**	**12.77**	**(29.47)**	**11.64**	**340.23**
	Interest & other charge	1.49	1.57	1.02	3.06	2.65	5.27
	Total Profit before tax	**5.01**	**(37.54)**	**11.75**	**(32.53)**	**8.99**	**334.96**
3	**Segment Assets**						
	Gases	957.26	948.26	935.35	957.26	935.35	985.91
	Power	37.04	38.14	101.28	37.04	101.28	33.94
	Others	18.49	19.10	3.32	18.49	3.32	19.31
	Total	**1,012.79**	**1,005.50**	**1,039.95**	**1,012.79**	**1,039.95**	**1,039.16**
4	**Segment Liabilities**						
	Gases	268.31	266.10	596.69	268.31	596.69	262.09
	Power	33.09	33.02	26.65	33.09	26.65	33.15
	Others	14.50	14.09	11.56	14.50	11.56	18.70
	Total	**315.90**	**313.21**	**634.90**	**315.90**	**634.90**	**313.94**

CHATURVEDI & CO. LLP CHARTERED ACCOUNTANTS KOLKATA

BHAGAWATI OXYGEN LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in Lakhs)

Particulars	Year ended	
	30-09-2026 (Unaudited)	31-03-2026 (Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	(32.53)	334.96
Adjustments for :		
Finance Cost (Net)	3.10	(33.93)
Depreciation/ Amortisation	3.06	4.40
(Gain)/Loss from sale of fixed assets	-	(62.61)
Dividend Income	-	(0.35)
Operating Profit before Working Capital Changes	**(26.37)**	**243.41**
(Increase)/ Decrease in :		
Inventories	-	-
Non-Current/Current Financial and Other Assets	30.01	148.36
Trade Payables, Other Financial Liabilities and Current Liabilities	16.12	(355.52)
Cash Generated from Operation	**19.76**	**36.25**
Direct Tax Paid	-	-
Net Cash flow from Operating Activities	**19.76**	**36.25**
B. Cash Flow from Investing Activities		
Sale of Fixed Assets/CWIP	-	0.07
Purchase of Fixed Assets/CWIP	(0.39)	(17.50)
Investments	(7.12)	(0.31)
Interest Received	-	41.33
Dividend Received	-	0.35
Net Cash used in Investing Activities	**(7.51)**	**23.94**
C. Cash Flow from Financing Activities		
Repayment from Borrowings	(9.96)	1.12
Proceeds from Borrowings	-	(54.37)
Interest Paid	(3.10)	(5.64)
Net Cash used in Financing Activities	**(13.06)**	**(58.89)**
Net Changes in Cash & Cash Equivalents (A+B+C)	**(0.81)**	**1.30**
Cash & Cash Equivalents-Opening Balance	**2.22**	**0.92**
Cash & Cash Equivalents-Closing Balance	**1.41**	**2.22**

CHATURVEDI & CO. LLP CHARTERED ACCOUNTANTS KOLKATA

BHAGWATI OXYGEN LIMITED

Notes:

1 The Financial Results of the Company for the quarter and half year ended 30th September, 2026 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th November, 2026. The Statutory Auditors of the Company have carried out review of these results.

2 The contract for supply of gas between Hindustan Copper Ltd (HCL) and the Company expired on 31-10-2021 and not renewed. Thus the gas plant of the Company was closed. The minimum offtake guarantee amount receivable from HCL became subjudiced and the Company preferred arbitration. The Hon'ble High Court has apppointed a sole arbitrator to adjudicate disputes from March 2020 to October 2021 between HCL and the Company.

3 Comparitive figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.

4 These financial results are available on the company's website www.globalbol.com and website of BSE where the equity shares of the Company are listed.

CHATURVEDI & CO. LLP CHARTERED ACCOUNTANTS KOLKATA

Place : Kolkata
Dated : 13th November, 2026

For and on behalf of the Board of Directors
Bhagawati Oxygen Limited

BHAGAWATI OXYGEN LIMITED

S.K. Sharma
Chairman
DIN: 00041150