

**March 30, 2026**

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Fax No. 022 22723121

**Subject: Outcome of Board Meeting**

**Ref: Scrip Code No. 526853**

Dear Sir,

**1. Redemption of 31,50,000 Preference Shares**

With reference to our intimation dated February 12, 2026, we received an intimation from Caprihans India Limited ('CIL') for exercising the right of Redemption of 2,80,50,000, 0.1 % Non-cumulative, Non-participating Redeemable Preference Shares of Rs.10/- each held by the Company in Caprihans India Limited out of the total outstanding of 16,66,50,000 0.1 % Non-cumulative, Non-participating Redeemable Preference Shares of Rs 10/- each on or before 31<sup>st</sup> March 2026 in multiple tranches.

In this regard, this is inform that the Company has redeemed on March 23, 2026, 31,50,000 (Thirty-one Lakh Fifty Thousand) 0.1% Non-Cumulative, Non-Participating Redeemable Preference Shares of Caprihans India Limited of ₹10/- each, aggregating to ₹3.15 crore.

**2. Conversion of 12,90,000 Warrants & Allotment of 12,90,000 Equity Shares**

In accordance with our intimation dated December 02, 2024, we have invested in 48,00,000 (Forty-Eight Lakhs) Convertible Warrants, at a price of ₹200/- each, of Caprihans India Limited. Each warrant is convertible into one Equity Share of ₹10/ each at a price of ₹200/- each. In this regard, we have exercised our right of conversion of warrants into equity shares of Caprihans India Limited. The details of conversion, allotment of Equity Shares and our shareholding in Caprihans India Limited are as follows:

Sr. No.	Date of Allotment	Number of Equity Shares allotted	Equity Shares held prior to allotment		Equity Shares held after allotment	
			No. of Shares held	% to total Equity Share Capital	No. of Shares held	% to total Equity Share Capital
1.	20/03/2026	3,00,000	81,88,325	55.99	84,88,325	56.88
2.	23/03/2026	3,30,000	84,88,325	56.88	88,18,325	57.81
3.	24/03/2026	3,30,000	88,18,325	57.81	91,48,325	58.70
4.	25/03/2026	3,30,000	91,48,325	58.70	94,78,325	59.56



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**Bilcare**  
*Research*

### **3. Update on Voluntary Liquidation of Wholly Owned Subsidiary – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 and our earlier intimation dated July 21, 2025, this is to inform you that the Board of Directors of the Company in their meeting held on March 30, 2026, reviewed the status of voluntary winding up of Bilcare GCS Limited, a wholly owned subsidiary of the Company in United Kingdom, as per the applicable laws of England & Wales. In this regard, we would like to inform you that voluntary liquidation of Bilcare GCS Limited has been successfully completed.

Accordingly, Bilcare GCS Limited has ceased to be a subsidiary of the Company. The said subsidiary is not a material subsidiary of the Company. The details required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are attached herewith as Annexure-A.

The Board Meeting commenced at 16:15 P.M. (IST) and concluded at 17:10 P.M. (IST). You are requested to take the same on record and confirm receipt of the same.

Thanking you.

Yours faithfully,  
**For Bilcare Limited**

**Sagar R. Baheti**  
**Company Secretary**



Encl : As above

**ANNEXURE - A**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Bilcare GCS Limited is a wholly owned subsidiary of the Company in United Kingdom which has turnover of INR 11.88 lacs in the last Financial Year i.e. 2024-25 which is 0.02% of the total consolidated turnover of the Company.
2.	Date on which the agreement for sale has been entered into	Not Applicable (Voluntary Liquidation)
3.	The expected date of completion of sale/disposal	March 18, 2026
4.	Consideration received from such sale/disposal	Liquidation proceeds amounting to GBP 195,781.83 have been remitted by the liquidator and are pending credit to the Company's account
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale	Not Applicable

For Bilcare Limited

Sagar R. Baheti  
Company Secretary

