# Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016


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**Date: 03rd November, 2026**

| | | |
|---|---|---|
| To<br>The Listing Department<br>**National Stock Exchange of India Limited**<br>Exchange Plaza,<br>Bandra – Kurla Complex<br>Bandra (East)<br>Mumbai – 400 051<br>***Stock Code : INDOCO*** | To<br>The Listing Department<br>**Bombay Stock Exchange Limited**<br>Floor 25, P. J. Towers,<br>Dalal Street,<br>Mumbai – 400 001<br>***Stock Code :* 532612** | **To,**<br>**Compliance Officer**<br>**Indoco Remedies Limited**<br>Indoco House, 166<br>C.S.T. Road,<br>Vidyanagari Marg,<br>Kalina, Santacruz East, Mumbai-400098. |

**Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 8,004 equity shares from the Open Market.

Request you to take the above information on your record.

**Thanking you,**
**Yours sincerely,**

ADITI MILIND PANANDIKAR
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**Aditi M. Panandikar**
**(For myself and on behalf of Madhura Suresh Kare)**
**Place: Mumbai**
*Encl: As above*

| **DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011** | | | | |
|---|---|---|---|---|
| 1 | Name of the Target Company (TC) | **Indoco Remedies Limited** | | |
| 2 | Name of the acquirer and Persons acting in concert (PAC) with the acquirer | i. Ms. Aditi M Panandikar<br>ii. Ms. Madhura Suresh Kare | | |
| 3 | Whether the acquirer belongs to Promoter/ Promoter group | Yes | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of the TC are listed | BSE Limited and National Stock Exchange of India Limited | | |
| 5 | Details of the acquisition / ~~disposal~~ as follows | **Number** | **% w.r.t. total share/voting capital wherever applicable(*)** | **% w.r.t. total diluted share/voting capital of TC(**)** |
| | **Before the acquisition/~~disposal~~ under consideration, holding of** | | | |
| a) | Shares carrying voting rights | | | |
| i. | Aditi M. Panandikar | 29,29,128 | 3.173 | 3.173 |
| ii. | Madhura Suresh Kare | 24,91,413 | 2.699 | 2.699 |
| b) | Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | 0 | 0.00 | 0.00 |
| c) | Voting rights (VR) otherwise than by equity shares | 0 | 0.00 | 0.00 |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0 | 0.00 | 0.00 |
| **e)** | **Total (a+b+c+d)** | **54,20,541** | **5.872** | **5.872** |

| | **Details of acquisition/~~sale~~** | **Number** | **% w.r.t. total share/voting capital wherever applicable** | **% w.r.t. total diluted share/voting capital of TC(**)** |
|---|---|---|---|---|
| a) | Shares carrying voting rights acquired/~~sold~~ | | | |
| i. | Aditi M. Panandikar | 4,000 | 0.004 | 0.004 |
| ii. | Madhura Suresh Kare | 4,004 | 0.004 | 0.004 |
| b) | VRs acquired/sold otherwise than by shares | 0 | 0.00 | 0.00 |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0 | 0.00 | 0.00 |
| d) | Shares encumbered/ invoked/ released by the acquirer | 0 | 0.00 | 0.00 |
| **e)** | **Total (a+b+c+d)** | **8,004** | **0.009** | **0.009** |
| | **After the acquisition/~~sale~~, holding of:** | | | |
| a) | Shares carrying voting rights | | | |
| i. | Aditi M. Panandikar | 29,33,128 | 3.177 | 3.177 |
| ii. | Madhura Suresh Kare | 24,95,417 | 2.703 | 2.703 |
| b) | Shares encumbered with the acquirer | 0 | 0.00 | 0.00 |
| c) | VRs otherwise than by shares | 0 | 0.00 | 0.00 |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0 | 0.00 | 0.00 |
| **e)** | **Total (a+b+c+d)** | **54,28,545** | **5.880** | **5.880** |
| 6 | Mode of acquisition/~~sale~~ (e.g. open market / ~~off-market / public issue / rights issue /preferential allotment / inter-se transfer~~ etc.) | **Open Market** | | |

| | | |
|---|---|---|
| 7 | Date of acquisition / ~~sale~~ of shares / VR or ~~date of receipt of intimation of allotment of shares~~, whichever is applicable | 30th October, 2026 and 02nd November, 2026 |
| 8 | Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~ | Rs. 18,46,36,910/- divided into 9,23,18,455 Equity Shares of Rs.2/- each. |
| 9 | Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~ | Rs. 18,46,36,910/- divided into 9,23,18,455 Equity Shares of Rs.2/- each. |
| 10 | Total diluted share/voting capital of the TC after the said acquisition/~~sale~~ | Rs. 18,46,36,910/- divided into 9,23,18,455 Equity Shares of Rs.2/- each. |

ADITI MILIND PANANDIKAR

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**Aditi M. Panandikar**
**(For myself and on behalf of Madhura Suresh Kare)**
**Date: 03/11//2026**
**Place: Mumbai**