

Ref. No.: NLL/CS/2026- 659

March 02, 2026

To,

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

2. BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532649

Sub: Outcome of Board Meeting

Ref.: Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulation").

Dear Sir/ Madam,

We wish to inform you that the board of directors of Nectar Lifesciences Limited ("Company") in their meeting held on Monday, March 02, 2026, have, inter-alia, noted, decided and approved the following matters:

1. To acquire 100% paid- up equity share capital of Avensis Exports Private Limited ("AEPL").
2. Change in Registrar and Share Transfer Agent ("RTA") of the Company from M/s. KFin Technologies Limited ("KFIN") to M/s. Alankit Assignments Limited ("AAL").

KFIN will continue to serve as the Company's RTA until the completion of data transition, shifting of electronic connectivity, and other related procedures, along with receipt of necessary confirmations from NSDL and CDSL.

The formalities for change of RTA including documentation, execution of agreement, shifting of electronic connectivity and transition of data will be done by the Company in due course.

The details as required under LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and as amended upto date, are provided in:

1. **Annexure A** for Acquiring 100% paid- up equity share capital of AEPL; and
2. **Annexure B** for change in RTA from KFIN to AAL.

The Board Meeting commenced at 04:00 P.M. IST and concluded at 04:30 P.M. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

(Sanjaymohan Singh Rawat)

Company Secretary & Compliance Officer

Annexure A

Sr. No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	Avensis Exports Private Limited ("AEPL") Size: Paid-up equity share capital is Rs. 8,00,000/- Turnover: NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The proposed investment in AEPL not falls within the ambit of related party transactions. The none of the Directors of the Company are the shareholders as well as Directors of the Target Company (AEPL).
3.	Industry to which the entity being acquired belongs.	Real estate
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed acquisition of 100% equity in AEPL will help the Company to enter into a Real estate business. AEPL's exposures in land and collaborations with other real estate companies will help the Company to set its footprints in the real estate arena. This investment will allow the Company to diversify, strengthen its position in the real estate business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable ("NA")
6.	Indicative time period for completion of the acquisition;	Within a period of 1 month
7.	Consideration- whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/ or the price at which the shares are acquired;	INR 24,96,000/- (Indian Rupees Twenty-four lacs ninety- six thousand only) (Acquiring 80,000 equity shares at INR 31.20/- per equity share)
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	Post the investment, the Company's shareholding will be 100% in AEPL and AEPL will be Wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Brief Background: AEPL is engaged in the business of real estate Line of Business: Real estate Date of Incorporation: October 16, 2007 Turnover of last 3 years (Rs. in Crores): 2024-25: Nil 2023-24: Nil 2022-23: Nil Country in which the acquired entity has presence: India

Annexure B

Sr. No.	Particulars	Disclosures
1.	Reason for appointment or discontinuation	The change of RTA is undertaken with a view to reduce cost of service, enhancing operational efficiency and improving investor service experience. The AAL has demonstrated stronger capabilities, better infrastructure, and competitive commercial terms, which will support the Company's future requirements and ensure seamless continuity of services.
2.	Date on which above would become effective	The effective date of change of RTA will be intimated to the Stock Exchanges in due course of time, after definitive agreements are carried out under applicable statute.