

Date: September 15, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Ma'am,

Subject: Update / Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Final Approval of Commercial Terms and Execution of Definitive Sale Deeds for Industrial Land.

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

This is in continuation to our earlier corporate disclosure dated **May 02, 2026**, whereby the Company had informed the exchange regarding the preliminary, non-binding discussions and evaluation of a potential transaction for the sale of its industrial land situated at **Gat No. 1091, Village: Sanaswadi, Taluka: Shirur, District: Pune, Maharashtra** (admeasuring approximately 20,234 sq. meters).

We now wish to inform you that the Board of Directors of the Company, at its meeting held today, **Tuesday, September 15, 2026**, (which commenced at 12:30 PM and concluded at 01:30 PM), has considered and granted its definitive approval for the final commercial terms and the execution of final Sale Deeds for the disposal of the said land in separate tranches/parcels.

The Board has approved the final commercial closure for the first two tranches as detailed below:

1. **Tranche 1: Sale of 6,100 Sq. Meters to BRK INFRA LEASING LLP (LLPIN: ACX-7053) for a total consideration of Rs. 125 Lakhs, with the execution of the Sale Deed scheduled on September 17, 2026.**
2. **Tranche 2: Sale of 5,700 Sq. Meters to TREEFAC WORKS LLP for a total consideration of Rs. 150 Lakhs, with the execution of the Sale Deed scheduled on September 24, 2026.**

The remaining balance area of the land parcel will be executed in subsequent tranches, and updates will be filed upon finalization of terms.

The structured disclosure containing the absolute terms of these transactions as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, is enclosed herewith as **Annexure-A**.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,

For, Galaxy Bearing Limited

Bhumika Teli
Company Secretary and Compliance Officer

Place: Ahmedabad

ANNEXURE-A

Definitive Terms of the Disposed Land Parcels (Gat No. 1091, Sanaswadi)

Sr.	Particulars	Tranche 1 Details	Tranche 2 Details
1	Turnover / Net Worth contribution of the asset	Not Applicable. It is an unutilized industrial land block and does not contribute to operational revenue.	Not Applicable. It is an unutilized industrial land block and does not contribute to operational revenue.
2	Date of entering into definitive agreement	Board Approval of final commercial terms: September 15, 2026. (Definitive Sale Deed execution set for Sept 17, 2026).	Board Approval of final commercial terms: September 15, 2026. (Definitive Sale Deed execution set for Sept 24, 2026).
3	Expected date of completion of sale	September 17, 2026	September 24, 2026
4	Consideration to be received	Rs. 125 Lakhs (One Crore Twenty-Five Lakhs Only).	Rs. 150 Lakhs (One Crore Fifty Lakhs Only).
5	Brief details of buyers & Promoter Group status	BRK INFRA LEASING LLP (LLPIN: ACX-7053). Reg. Address: Office No 308, Bramhacorp Business Park, Viman Nagar, Pune - 411014. Does not belong to Promoter/Promoter Group.	TREEFAC WORKS LLP . Address: 838/1, Tal. Shirur, Dist: Pune - 412208. Does not belong to Promoter/Promoter Group.
6	Whether Related Party Transaction (RPT)?	No. Does not fall under Section 188 of Companies Act, 2013 or Reg. 23 of SEBI LODR.	No. Does not fall under Section 188 of Companies Act, 2013 or Reg. 23 of SEBI LODR.
7	Area of Land being sold	6,100 Sq. Meters (0 H 61 Are).	5,700 Sq. Meters (0 H 57 Are).
8	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement	Not Applicable	Not Applicable

For, Galaxy Bearing Limited

Bhumika Teli
Company Secretary and Compliance Officer

Place: Ahmedabad