

August 25, 2026

|                                                                                                                                                      |                                                                                                                                                                                                                    |
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| <b>To,</b><br><b>BSE Ltd.</b><br><b>25th Floor, Phiroze</b><br><b>Jeejeebhoy Tower,</b><br><b>Mumbai - 400 001</b><br><br><b>Company Code 532980</b> | <b>To,</b><br><b>National Stock Exchange of India Ltd.</b><br><b>Exchange Plaza, Plot no. C/1, G Block,</b><br><b>Bandra-Kurla Complex, Bandra (E) Mumbai</b><br><b>- 400 051</b><br><br><b>Company Code GOKUL</b> |
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**Sub: Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref: Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

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Dear Sir,

With reference to subject matter, kindly find enclosed herewith disclosure under Regulation 29(2) SEBI (SAST) Regulations, 2011 with regard to the acquisition of equity shares of Gokul Refoils and Solvent Limited ("Target Company") on **August 24, 2026**.

You are requested to take the above on record.

Thanking you.

**Yours faithfully,**

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**Bhikhiben Balvantsinh Rajput**

**Acquirer**

Address: 12 Ambica Nagar Soc, Opp. G.E.B.  
Sidhpur, Patan - 384151, Gujarat

**CC:**

**To**

**Company Secretary**

**Gokul Refoils & Solvent Limited**

State Highway No. 41, Near Sujanpur Patia,  
Sidhpur 384151, Gujarat

*Encl: As above*

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                                                                                                                                                                                                   |                                                             |                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------|
| 1. Name of Target Company (TC)                                                                                                                                           | Gokul Refoils & Solvent Limited                                                                                                                                                                   |                                                             |                                                     |
| 2. Name(s) of the Acquirer and Persons Acting in Concert(PAC) with the acquirer                                                                                          | <b>Acquirer:</b><br>Bhikhiben Balvantsinh Rajput<br><br><b>PAC:</b><br>1. Balvantsinh Chandansinh Rajput<br>2. Dharmendrasinh Rajput<br>3. Arjunsinh Rajput<br>4. Profitline Securities Pvt. Ltd. |                                                             |                                                     |
| 3. Whether belongs to Promoter /Promoter group                                                                                                                           | Yes                                                                                                                                                                                               |                                                             |                                                     |
| 4. Name (s) of the Stock Exchange (s) where the shares of the TC are Listed                                                                                              | 1. BSE Ltd.<br>2. National Stock Exchange of India Limited                                                                                                                                        |                                                             |                                                     |
| Details of the acquisition / <del>disposal</del> as follows                                                                                                              | Number of Shares                                                                                                                                                                                  | % w.r.t. total share /voting capital wherever applicable(*) | % of total diluted shares/voting capital of TC (**) |
| Before the acquisition under consideration, holding of :                                                                                                                 |                                                                                                                                                                                                   |                                                             |                                                     |
| a) Shares carrying voting rights                                                                                                                                         |                                                                                                                                                                                                   |                                                             |                                                     |
| - <b>Bhikhiben Balvantsinh Rajput (Acquirer)</b>                                                                                                                         | 2,28,71,250                                                                                                                                                                                       | 23.1034%                                                    | 23.1034%                                            |
| - PAC (Composite shareholding of Acquirer – Refer Annexure)                                                                                                              | -                                                                                                                                                                                                 | -                                                           | -                                                   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | NIL                                                                                                                                                                                               | NIL                                                         | NIL                                                 |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | NIL                                                                                                                                                                                               | NIL                                                         | NIL                                                 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL                                                                                                                                                                                               | NIL                                                         | NIL                                                 |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                | <b>2,28,71,250</b>                                                                                                                                                                                | <b>23.1034%</b>                                             | <b>23.1034%</b>                                     |
| Details of acquisition/ <del>sale</del>                                                                                                                                  |                                                                                                                                                                                                   |                                                             |                                                     |
| a) Shares carrying voting rights acquired/ <del>sold</del>                                                                                                               | 80,000                                                                                                                                                                                            | 0.0808%                                                     | 0.0808%                                             |
| b) VRs acquired otherwise than by shares                                                                                                                                 | NIL                                                                                                                                                                                               | NIL                                                         | NIL                                                 |

|                                                                                                                                                                                            |                                                                          |                 |                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------|-----------------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | NIL                                                                      | NIL             | NIL             |
| d) Shares in the nature of encumbrance / invoked/ released by Acquirer                                                                                                                     | NIL                                                                      | NIL             | NIL             |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>80,000</b>                                                            | <b>0.0808%</b>  | <b>0.0808%</b>  |
| <b>After the acquisition/sale, holding of :</b>                                                                                                                                            |                                                                          |                 |                 |
| a) Shares carrying voting rights                                                                                                                                                           |                                                                          |                 |                 |
| - <b>Bhikhiben Balvantsinh Rajput (Acquirer)</b>                                                                                                                                           | 2,29,51,250                                                              | 23.1843%        | 23.1843%        |
| - PAC (Composite shareholding of Acquirer – Refer Annexure)                                                                                                                                | -                                                                        | -               | -               |
| b) Shares encumbered with the acquirer                                                                                                                                                     | NIL                                                                      | NIL             | NIL             |
| c) VRs otherwise than by shares                                                                                                                                                            | NIL                                                                      | NIL             | NIL             |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL                                                                      | NIL             | NIL             |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>2,29,51,250</b>                                                       | <b>23.1843%</b> | <b>23.1843%</b> |
| Mode of acquisition/ sale (e.g. open market / <del>public issue / rights issue / preferential allotment / inter-se transfer etc.)</del>                                                    | Acquisition - Open Market                                                |                 |                 |
| Date of acquisition/ sale of shares/ <del>VR or date of receipt of intimation of allotment of shares whichever is applicable</del>                                                         | <b>August 24, 2026</b>                                                   |                 |                 |
| Equity share capital / total voting capital of the TC before the said transaction.                                                                                                         | Rs.19,79,90,000 /- divided into 9,89,95,000 equity share of Rs. 2/- each |                 |                 |
| Equity share capital / total voting capital of the TC after the said transaction.                                                                                                          | Rs.19,79,90,000 /- divided into 9,89,95,000 equity share of Rs. 2/- each |                 |                 |
| Total diluted share/voting capital of the TC after the said transaction.                                                                                                                   | Rs.19,79,90,000 /- divided into 9,89,95,000 equity share of Rs. 2/- each |                 |                 |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Acquirer / Seller/ ~~Authorized Signatory~~**

**Bhikhiben Balvantsinh Rajput**

**Place: Ahmedabad**

**Date: 25<sup>th</sup> August, 2026**

**Annexure: Shareholding of Acquirer and PAC**

| Shareholding details                   | Before the proposed transaction |                                   | Details of Acquisition        |                                   | After the proposed transaction |                                   |
|----------------------------------------|---------------------------------|-----------------------------------|-------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
|                                        | No. of shares / voting rights   | % w.r.t total share capital of TC | No. of shares / voting rights | % w.r.t total share capital of TC | No. of shares / voting rights  | % w.r.t total share capital of TC |
| <b>Name of the Acquirer:</b>           |                                 |                                   |                               |                                   |                                |                                   |
| <b>Bhikhiben Balvantsinh Rajput</b>    | 2,28,71,250                     | 23.1034%                          | 80,000                        | 0.0808%                           | 2,29,51,250                    | 23.1843%                          |
| <b>Name of the PAC:</b>                |                                 |                                   |                               |                                   |                                |                                   |
| <b>Balvantsinh Chandansinh Rajput</b>  | 2,43,79,262                     | 24.63%                            | -                             | -                                 | 2,43,79,262                    | 24.63%                            |
| <b>Dharmendrasinh Rajput</b>           | 82,15,579                       | 8.30%                             | -                             | -                                 | 82,15,579                      | 8.30%                             |
| <b>Arjunsinh Rajput</b>                | 17,24,431                       | 1.74%                             | -                             | -                                 | 17,24,431                      | 1.74%                             |
| <b>Profitline Securities Pvt. Ltd.</b> | 1,57,61,500                     | 15.92%                            | -                             | -                                 | 1,57,61,500                    | 15.92%                            |
| <b>TOTAL</b>                           | <b>7,29,52,022</b>              | <b>73.69%</b>                     | <b>80,000</b>                 | <b>0.0808%</b>                    | <b>7,30,32,022</b>             | <b>73.77%</b>                     |