ASIAN fertilizers ltd.

To,
The Manager,
Listing Department
BSE Ltd.
PJ Towers, Dalal Street,
Mumbai-400001, India
BSE Scrip code: 524695

Sub: Outcome of 3/2026-27 Board Meeting held on 21st November, 2026

Respected Sir,

It is to inform you that the Board of Directors of the Company at their meeting held on Saturday 21st November, 2026 by video conferencing at Gorakhpur, considered and adopted the unaudited Financial Results for the quarter and half year ended 30th September, 2026 along with Limited Review Report on the said results from the statutory auditors of the Company.

The meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

Kindly take above on your records and oblige.

Thanking you,

Yours faithfully,
For Asian Fertilizers Limited

For ASIAN FERTILIZERS LTD.
P.W.D. Officers Colony
Nr. Sahara Press, Park Road
Gorakhpur-273009
Tel.-2203421/2202436

Ashok Kumar Matanhelia
Managing Director
DIN: 01763776

Date: 21/11/2026
Place: Gorakhpur

Encl: As above

Regd. Office :
Flat No. 202, Preet Garden
3A/172, Azad Nagar, Kanpur - 208002
CIN No. L99999 UP1986PLC007621
Website : www.asianfertilizers.com

Admin Office :
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☎:(0551) 2203421, 2202436, 2203468(D)
e-mail-afl@asianfertilizers.com

Factory :
Village : Deokahiya,
Sardar Nagar, Gorakhpur
PAN No.: AABCA1682L
GSTIN : 09AABCA1682L1ZI

Kapoor Tandon & Co.
Chartered Accountants
D- 104, 10th Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi – 110 001

Branch
* 24/57, First Floor, Birhana Road,
Kanpur – 208 001

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Asian Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Asian Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Fertilizers Limited (the Company) for the quarter and half year ended September 30, 2026 (the statements) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Tandon & Co.
Chartered Accountants
Firm Reg. No. 000952C

R.P. Gupta
Partner
M. No. 070904
UDIN: 26070904OYXYMX3926

Place: Kanpur
Date: November 21, 2026

asian fertilizers ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER, 2026

(Rs. In Lacs)

S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-26	30-06-26	30-09-25	30-09-26	30-09-25	31-03-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Income from operations (net of GST)	2,049.12	930.39	1,754.29	2,979.51	3,895.44	6,823.78
II.	Other Income	44.87	29.36	21.30	74.23	41.67	104.45
III.	**Total Income (net) (III=I+II)**	**2,093.99**	**959.75**	**1,775.59**	**3,053.74**	**3,937.11**	**6,928.23**
IV.	**Expenses**						
	(a) Cost of materials consumed	1,150.89	91.70	1,130.48	1,242.59	2,221.07	4,005.10
	(b) Purchase of stock-in-trade	997.09	708.41	243.71	1,705.50	546.21	1,284.82
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(335.94)	34.78	(1.08)	(301.16)	363.07	320.03
	(d) Employee Benefits expenses	78.98	77.77	84.70	156.75	168.69	351.38
	(e) Finance Costs	39.62	47.18	33.37	86.80	69.25	147.99
	(f) Depreciation and Amortisation expense	10.01	10.01	11.70	20.02	20.40	40.05
	(g) Other expenses	123.43	54.70	215.39	178.13	475.99	724.21
	Total Expenses (IV)	**2,064.08**	**1,024.55**	**1,718.27**	**3,088.63**	**3,864.68**	**6,873.58**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**	**29.91**	**(64.80)**	**57.32**	**(34.89)**	**72.43**	**54.65**
VI.	Exceptional items		-				-
VII.	**Profit before tax (V-VI)**	**29.91**	**(64.80)**	**57.32**	**(34.89)**	**72.43**	**54.65**
VIII.	Tax Expense:						
	(1) Current	-	-	13.67	-	18.97	14.46
	(2) Deferred	(8.70)	-	2.52	(8.70)	1.01	1.01
	(3) Tax relating to earlier year						-
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	38.61	(64.80)	41.13	(26.19)	52.45	39.18
X.	profit / (Loss) from discontinuing operations	-		-	-	-	
XI.	Tax expense of discontinuing operations	-		-	-	-	
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	
XIII.	**Profit / (Loss) for the period (IX + XII)**	**38.61**	**(64.80)**	**41.13**	**(26.19)**	**52.45**	**39.18**
XIV.	**Other Comprehensive Income**						
	(A) (i) Items that will not be reclassified to profit or loss	-		-	-	-	1.25
	(ii) Income taxes related to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.32)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii)Income taxes related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (XIV)	-	-	-	-	-	0.93
XV.	**Total Comprehensive Income (XIII+XIV)**	**38.61**	**(64.80)**	**41.13**	**(26.19)**	**52.45**	**40.11**
XVI.	**Paidup equity share capital (FV of Rs. 10 each)**	**790.15**	**790.15**	**790.15**	**790.15**	**790.15**	**790.15**
XVII.	**Earnings Per Share (Face Value per share Rs. 10/- each)**						
	(a) Basic (Rs) (Not Annualised)	0.49	(0.82)	0.52	(0.33)	0.66	0.50
	(b) Diluted (Rs) (Not Annualised)	0.49	(0.82)	0.52	(0.33)	0.66	0.50

Notes:-

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 21, 2026.

2 The Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2026 pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.

3 The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company operates in a single segment, viz. Single Super Phosphate Fertilizer.

5 The figures for the quarter ended September, 2025/26 are balancing figures between unaudited figures in respect of half year ended September 2025/2026 and the published year to date figures upto the first quarter ended June 2025/26.

6 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

For and on behalf of the Board of
Asian Fertilizers Limited

Ashok Kumar Matanhelia
Managing Director
DIN: 01763776

Date: 21/11/2026
Place: Gorakhpur

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Factory :
Village : Deokahiya,
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PAN No.: AABCA1682L
GSTIN : 09AABCA1682L1ZI

Unaudited Balance sheet as at September 30, 2026

Particulars	As at September 30, 2026 (Rs. in lacs)	As at March 31, 2026 (Rs. in lacs)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	408.67	425.31
(b) Capital work-in-progress	339.06	319.77
(c) Intangible assets	0.20	0.20
(d) Financial Assets		
(i) Investments	213.00	213.00
(iii) Other Financial Assets	36.90	38.87
(e) Other non-current assets	12.59	12.59
Total non current assets	**1,010.42**	**1,009.74**
(2) Current Assets		
(a) Inventories	1,778.00	1,176.16
(b) Financial Assets		
(i) Trade receivables	354.28	366.19
(ii) Cash and cash equivalents	20.41	32.47
(iii) Bank Balances other than (iii) above	36.88	82.74
(iv) Loans	306.53	1,096.29
(v) Other Financial Assets	2.81	3.75
(c) Other current assets	1,869.12	1,308.32
Total current assets	**4,368.03**	**4,065.92**
TOTAL ASSETS	**5,378.45**	**5,075.66**
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	790.15	790.15
(b) Other Equity	1,093.26	1,119.45
Total Equity	**1,883.41**	**1,909.60**
Liabilities		
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	251.77	155.68
(b) Provisions	54.24	20.49
(c) Deferred tax liabilities (net)	10.89	19.59
Total non current liabilities	**316.90**	**195.76**
(3) Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	1,234.35	1,873.26
(ii) Trade payables		
- total outstanding dues of micro and small enterprises	4.21	4.36
- total outstanding dues of creditors other than micro and small enterprises	1,368.29	778.32
(b) Other current liabilities	563.09	263.57
(c) Provisions	4.74	38.49
(d) Current Tax Liabilities (Net)	3.46	12.30
Total Current liabilities	**3,178.14**	**2,970.30**
Total liabilities	**3,495.04**	**3,166.06**
TOTAL EQUITY AND LIABILITIES	**5,378.45**	**5,075.66**

FOR ASIAN FERTILIZERS LTD. P.W.D. Officers Colony Nr. Sahara Press Park Road Gorakhpur Tel.-2203421/2202436

Statement of Cash Flows for the period ended September 30, 2026

Rs. in Lacs

Particulars	Half Year ended Sept. 30, 2026 Unaudited	Year ended March 31, 2026 Audited
A. **CASH FLOW FROM OPERATING ACTIVITIES**		
Net Profit before tax	**(34.89)**	**54.65**
Adjustments for :		
Depreciation/ Amortisation	20.02	40.05
Profit on Sale of Property Plant & Equipments	-	
Interest income	(36.29)	(0.14)
Finance Cost	86.80	147.76
Provision for Doubtful debts(including ECL)	-	-
Remeasurement of net defined benefit plans	-	1.25
Operating profit before working capital changes	**35.64**	**243.57**
Changes in working capital:		
(Increase)/ Decrease in trade receivables	11.92	126.98
(Increase)/ Decrease in inventories	(601.84)	172.18
(Increase)/ Decrease in other non current financial assets	1.97	(1.96)
(Increase)/ Decrease in other non current assets	-	1.80
(Increase)/ Decrease in other current financial assets	0.94	-
(Increase)/ Decrease in other assets	(560.81)	(372.18)
Increase/ (Decrease) in trade payables	589.82	(48.01)
Increase/ (Decrease) in other current liabilities	299.52	(92.79)
Increase/ (Decrease) in Provisions	(33.75)	(0.37)
Cash generated from operations	**(256.59)**	**29.22**
Income taxes refunded / (paid), net	24.90	**(12.80)**
Net cash generated from operating activities	**(231.69)**	**16.42**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipments(including CWIP)	(22.67)	(162.40)
Purchase of Investments	-	-
(Increase) / decrease in loans	789.77	(421.93)
Proceeds from sale of property, plant and equipment	-	
Interest received	36.29	0.14
(Increase)/ Decrease in Other bank balances (Margin Money)	46.31	(8.25)
Net cash (used in) / generated from investing activities	**849.70**	**(592.44)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from/of long-term loans	96.09	130.57
Proceeds/(repayment) from/of short term borrowings	(638.91)	585.75
Finance costs paid	(86.80)	(147.76)
Net cash used in financing activities	**(629.62)**	**568.56**
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(11.61)	(7.46)
Cash and cash equivalents at the beginning of the year	32.02	39.48
Cash and cash equivalents at the end of the year	**20.41**	**32.02**

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