



JSWSL: MUM: SEC: SE: 2026-27/04/10
April 24, 2026

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code- 500228 Kind Attn.: Listing Department
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Sub:- JSW & JFE Unveil "JSW JFE Steel Ltd": A New Chapter in India's Steel Story

Dear Sir/ Madam,

Enclosed herewith is a press release dated April 24, 2026 on the above subject.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)



FOR IMMEDIATE RELEASE

JSW & JFE Unveil “JSW JFE Steel Ltd”: A New Chapter in India’s Steel Story

50:50 joint venture between JSW Steel and Japan’s JFE Steel Corporation formally announced at ceremony in Sambalpur attended by Odisha Chief Minister, Union Ministers, Japanese Ambassador and senior leadership of both companies

SAMBALPUR, ODISHA, April 24, 2026 — In a landmark ceremony marking a new era of Indo-Japanese industrial collaboration, JSW Steel and Japan’s JFE Steel Corporation today officially unveiled the new corporate identity for their 50:50 Joint Venture (JV): **JSW JFE Steel Limited**. The entity encompasses the integrated steel operations at Sambalpur, Odisha.

The ceremony was attended by **Odisha Chief Minister Shri Mohan Charan Majhi, Union Minister of Education Shri Dharmendra Pradhan, JSW Group Chairman Mr. Sajjan Jindal, JSW Group’s Mr. Parth Jindal, JFE Holdings President & CEO Mr. Yoshihisa Kitano, and Japanese Ambassador Keiichi ONO.**

The ceremony unveiling the **JSW JFE Steel Limited** name, (formerly JSW Sambalpur Steel Ltd), also celebrated the completion of 15 years of the JSW–JFE strategic alliance. The new corporate identity symbolizes the fusion of JSW’s “operational excellence and project execution” with JFE’s “world-class technological expertise” tracing the partnership’s journey since 2009.

Mr. Sajjan Jindal, Chairman, JSW Group said, *“JSW JFE Steel is more than a joint venture — it is the coming together of two great industrial traditions and about a shared vision for the future of Indian steel. Our partnership with JFE, which began in 2009, has evolved into a deep strategic bond. By combining JSW’s speed and agility with JFE’s technological prowess, we are creating a powerhouse that will define the next decade of sustainable steelmaking in India.”*

Mr. Yoshihisa Kitano, Representative Director, President and CEO of JFE Holdings, Inc. said, *“Today, with the establishment of JSW JFE Steel, we are proud to enter the next phase of our journey as partners in an integrated steelworks in India. We are confident that by combining JFE’s advanced steelmaking technologies with JSW’s operational scale, JSW JFE Steel will not only deliver value to our shareholders but make a lasting contribution to India’s industrial development.”*

The plant is strategically located and benefits from well-developed rail and road infrastructure, which is supported by proximity to iron ore mines in India’s largest iron ore-producing region,

ensuring strong raw material security and cost competitiveness. The facility manufactures a wide range of flat and long steel products including hot-rolled coils, cold-rolled coils, and value-added downstream products, catering to automotive, infrastructure, construction, and capital goods sectors.

About JSW Steel

JSW Steel is the flagship business of the diversified, US\$ 23 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, realty, e-platforms, mobility, defence, sports, and venture capital. Over the last three decades, JSW Steel has grown from a single manufacturing unit to become India's leading integrated steel company with consolidated crude steel capacity of 35.9 MTPA including 1.5 MTPA in US. Domestic crude steel capacity stands at 34.4 MTPA. Its next phase of growth will take consolidated capacity to 43.9 MTPA over next three years. The Company's plant in Vijayanagar, Karnataka is the largest single-location steel-producing facility in India with current capacity of 17.5 MTPA.

About JFE Steel Corporation:

JFE Steel Corporation, one of the world's leading integrated steel producers, was established through the consolidation of NKK Corporation and Kawasaki Steel Corporation in 2003. The company operates several steelworks in Japan and numerous branch offices and affiliates throughout the world. Under the corporate vision of "contributing to society with the world's most innovative technology," JFE Steel leverages world-class technologies and know-how to produce a wide range of products. The company reported consolidated sales of 3,365 billion yen and consolidated crude steel output of 23.20 million tons in the fiscal year ended March 2025.

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