THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

Our Ref.: S/2026/SECL

November 09, 2026

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip code: **500620**

Trading Symbol **- GESHIP**

Dear Sir/ Madam,

We enclose herewith Investor Presentation pertaining to the Unaudited Financial Results for the quarter and half year ended September 30, 2026.

You are requested to take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Company Limited

Anand Prabhakar Punde

Digitally signed by Anand Prabhakar Punde
Date: 2026.11.09 15:25:03 +05'30'

Anand Punde
Company Secretary
Email Id: anand_punde@greatship.com



THE GREAT EASTERN SHIPPING CO. LTD.

INVESTOR PRESENTATION

Q2FY27

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THE GREAT EASTERN SHIPPING CO. LTD.

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THE GREAT EASTERN SHIPPING CO. LTD.

Financial Highlights

2Q27 Results Highlights

THE GREAT EASTERN SHIPPING CO. LTD.

NET PROFIT

Consolidated **INR 1,269 Cr**

Standalone **INR 1,027 Cr**

CASH PROFIT

Consolidated **INR 1,522 Cr**

Standalone **INR 1,211 Cr**

NET ASSET VALUE

HIGHEST EVER

Consolidated **INR 2,224 /share**

Standalone **INR 1,787 /share**

INTERIM DIVIDEND

MAINTAINS AT HIGHEST EVER LEVEL

Per share **INR 14.40 /share**

19th consecutive quarterly dividend



Reported Financials

THE GREAT EASTERN SHIPPING CO. LTD

	Standalone			Consolidated		
Figures in INR Crores	**Q2 FY27**	**Q2 FY26**	**H1 FY27**	**Q2 FY27**	**Q2 FY26**	**H1 FY27**
Income Statement						
Revenue*	1,702	950	3,521	2,234	1,382	4,520
EBITDA*	1,244	660	2,624	1,566	868	3,185
Net Profit	1,027	460	2,184	1,269	581	2,578
Balance Sheet						
Total Assets	17,245	14,815	17,245	21,171	17,743	21,171
Equity	15,482	12,660	15,482	18,932	15,225	18,932
Gross Debt	800	1,249	800	800	1,249	800
Net Debt	(6,201)	(5,290)	(6,201)	(8,475)	(6,905)	(8,475)
Cash Flows						
- From Operating Activities	999	470	1,955	1,267	658	2,474
- From Investing Activities	(182)	(638)	(335)	(362)	(198)	(655)
- From Financing Activities	(469)	(104)	(1,017)	(469)	(742)	(1,017)
Net Cash Inflow/Outflow	348	(272)	603	436	(282)	802

** Including Other Income*

Normalised Financials

THE GREAT EASTERN SHIPPING CO. LTD

	Standalone			Consolidated		
Figures in INR Crores	**Q2 FY27**	**Q2 FY26**	**H1 FY27**	**Q2 FY27**	**Q2 FY26**	**H1 FY27**
Income Statement						
Revenue*	1,702	950	3,521	2,234	1,382	4,520
EBITDA*	1,200	587	2,563	1,504	797	3,111
Net Profit	988	398	2,136	1,213	525	2,517
Balance Sheet						
Total Assets	17,245	14,815	17,245	21,171	17,743	21,171
Equity	15,482	12,660	15,482	18,932	15,225	18,932
Gross Debt	1,143	1,652	1,143	1,143	1,652	1,143
Net Debt	(5,858)	(4,888)	(5,858)	(8,131)	(6,502)	(8,131)

**** Including Other Income***

Normalised Financial Workings: The impact of the exchange rate on foreign currency loans and current assets and liabilities, including cash and bank balances, has been removed. Additionally, numbers have been adjusted for tax reversals and impairments (taken in FY25).

NCD & Currency Swaps:

- Funds raised through NCDs have been swapped into USD using INR-FCY swaps, thus creating synthetic fixed rate USD loans.
- The MTM change of these swaps impacts the reported numbers.
- Normalized numbers are worked out after making necessary adjustments to reported numbers to reflect the effective cost of the synthetic USD loans.

Normalised Financial Highlights

THE GREAT EASTERN SHIPPING CO. LTD

	Standalone			Consolidated		
Key Financial Highlights	**Q2 FY27**	**Q2 FY26**	**H1 FY27**	**Q2 FY27**	**Q2 FY26**	**H1 FY27**
Return on Equity	26%	13%	29%	26%	14%	28%
Return on Capital Employed	24%	12%	27%	25%	13%	26%
Gross Debt/Equity (x)	0.07	0.13	0.07	0.06	0.11	0.06
Net Debt/Equity (x)	(0.38)	(0.39)	(0.38)	(0.43)	(0.43)	(0.43)
Earning Per Share (INR/Share)	69.40	27.84	149.76	85.18	36.79	176.49
Cash Profit Per Share (INR/Share)	82.38	38.29	174.36	102.91	52.46	210.60
Dividend Per Share (INR/Share)	14.40	7.20	28.80	14.40	7.20	28.80
NAV Per Share (INR/Share)	**1,787**	**1,179**	**1,787**	**2,197-2250**	**1,461-1,508**	**2,197-2250**

* Including Other income

P&L Statement – Industry Format

THE GREAT EASTERN SHIPPING CO. LTD

	Standalone			Consolidated		
Figures in INR Crores	**Q2 FY27**	**Q2 FY26**	**H1 FY27**	**Q2 FY27**	**Q2 FY26**	**H1 FY27**
Operating Revenue	1,327	847	2,876	1,816	1,236	3,816
Less: Direct Operating Expense/Voyage Expense	138	97	274	219	174	431
Time Charter Equivalent (A)	**1,190**	**749**	**2,601**	**1,598**	**1,063**	**3,385**
Profit on sale of ships and other asset	308	0	433	308	0	433
Other Income	67	103	213	113	145	275
Total Other Income (B)	**375**	**103**	**646**	**421**	**145**	**707**
Other Operating Expense	277	202	515	402	334	750
Administrative and General Expense	88	64	169	108	79	229
Total Expense (C)	**364**	**266**	**685**	**511**	**413**	**978**
EBITDA (D) = [(A)+(B)-(C)]	**1,200**	**587**	**2,563**	**1,508**	**795**	**3,114**
Depreciation and Amortisation (E)	185	149	351	253	224	487
Operating Profit including Other Income (G) = [(D)-(E)-(F)]	**1,015**	**437**	**2,212**	**1,255**	**571**	**2,627**
Finance Expense (H)	17	27	37	18	44	38
Derivative Losses/(Gains) (I)	13	61	4	7	59	1
Foreign Currency Exchange Losses/(Gains) (J)	(57)	(135)	(66)	(66)	(132)	(72)
Income Tax Expense (K)	**15**	**25**	**53**	**27**	**19**	**83**
Net Profit [(G)-(H)-(I)-(J)-(K)]	**1,027**	**460**	**2,184**	**1,269**	**581**	**2,578**

THE GREAT EASTERN SHIPPING CO. LTD.

Business Overview



Crude and Product Tanker

THE GREAT EASTERN SHIPPING CO. LTD.

Crude Tankers

- Global crude trade recovered 8% q/q, with AG loadings improving to ~60% of pre-war levels in Q2 FY27. AG loadings rose to ~8 mbpd in Q2 FY27 and remain on an upward trend; however, sustainability remains a key risk given the escalation in Iranian attacks.
- Transits through Hormuz remains inefficient, resulting in longer voyage times.
- China's seaborne crude imports improved sequentially to ~7.4 mbpd, although volumes remain ~3–4 mbpd below pre-war levels.
- West of Suez loadings remain elevated. In addition, the rerouting of cargoes due to the Yanbu disruption further supported ton-miles.
- The total crude tanker fleet grew by ~2% y/y; however, inefficient STS operations in the AG, higher West-to-East flows and the rerouting of Yanbu cargoes have kept the fleet stretched.

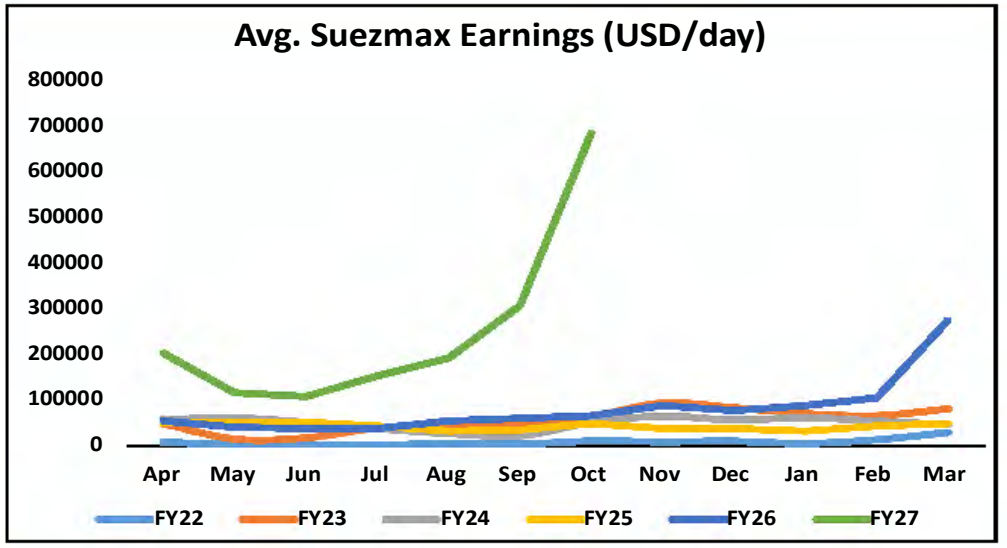
Product Tankers

- Global product trade improved 9% q/q in Q2 FY27, driven by a recovery in exports from Asia and the Middle East. Refinery throughput also improved q/q, supported by strong margins and better crude availability.
- AG CPP exports have improved to ~40% of pre-war levels in Q2 FY27 but diesel market remains acutely tight, with minimal Russian exports.
- Asian exports to the west rebounded in Q2 FY27, taking advantage of the strong diesel cracks in the West.
- The total product tanker fleet grew by ~6% y/y. However, the LR2 fleet has contracted by 30% y/y, primarily due to vessels switching to dirty trades.

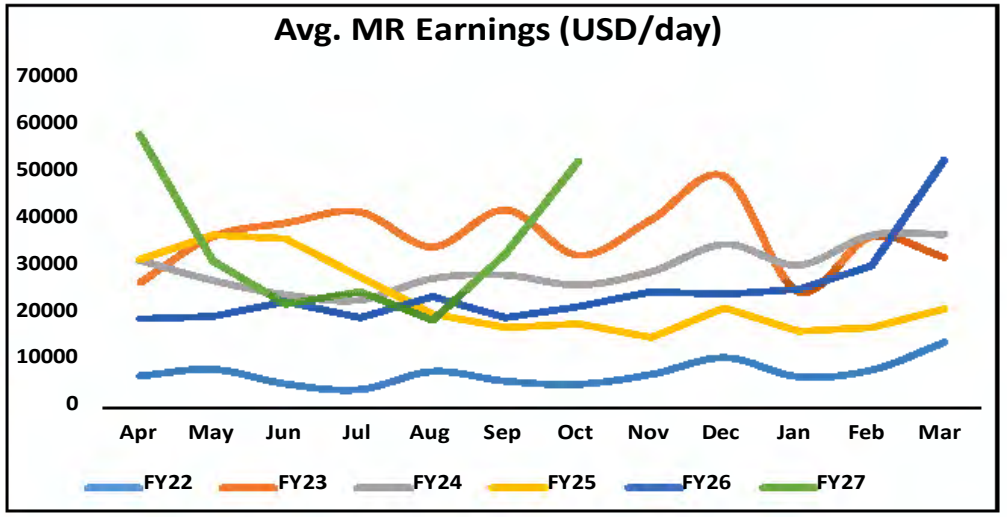
Tanker asset prices & order book

- Suezmax tanker prices have risen 50–55% q/q, while Aframax and product tanker prices have increased by 10–20%.
- The order book for crude and product tankers stands at 28% and 22% of the respective fleets.

Sources: Industry Reports



USD/day	H1 FY27	H1 FY26	% change
Suezmax	180,689	46,509	289%



USD/day	H1 FY27	H1 FY26	% change
MR	**31,550**	**19,236**	64%

Dry Bulk

The strength in bulk carrier earnings continued through Q2 FY27. Capesize earnings outperformed, rising 67% y/y, while Kamsarmax and Supramax earnings each grew y/y by 27%.

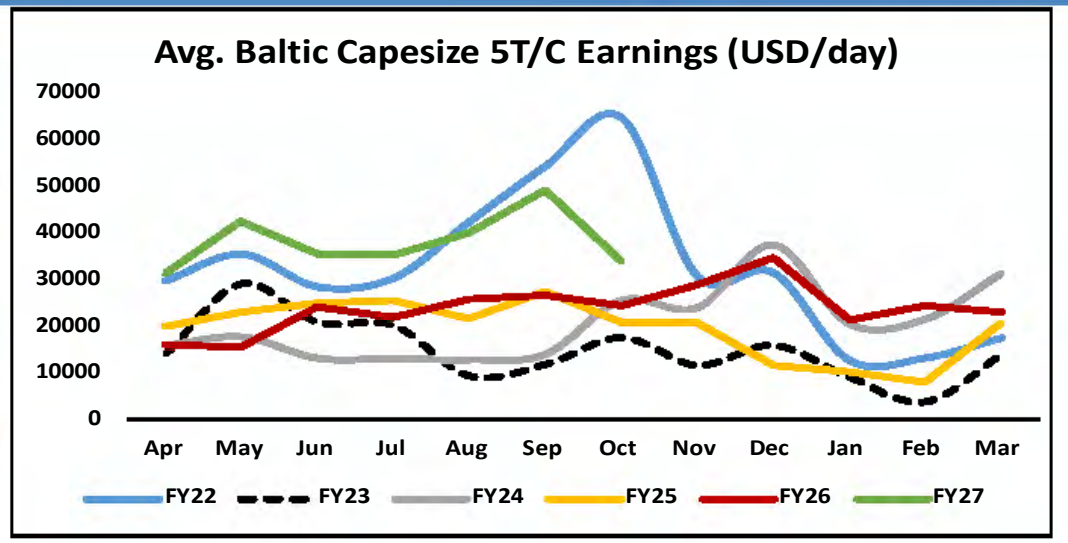
Capesizes were supported by a ramp-up in iron ore exports from the Simandou project in Guinea along with strong Guinean bauxite exports which grew by ~35% y/y during the quarter.

After rising ~8% y/y in the previous quarter, coal trade retreated by 4% y/y during Q2 FY27. China's electricity demand was met by rising Renewables and Hydro powered generation, keeping coal import requirement in check. India's coal import demand also remained weak due to higher prices and continued inventory drawdown.

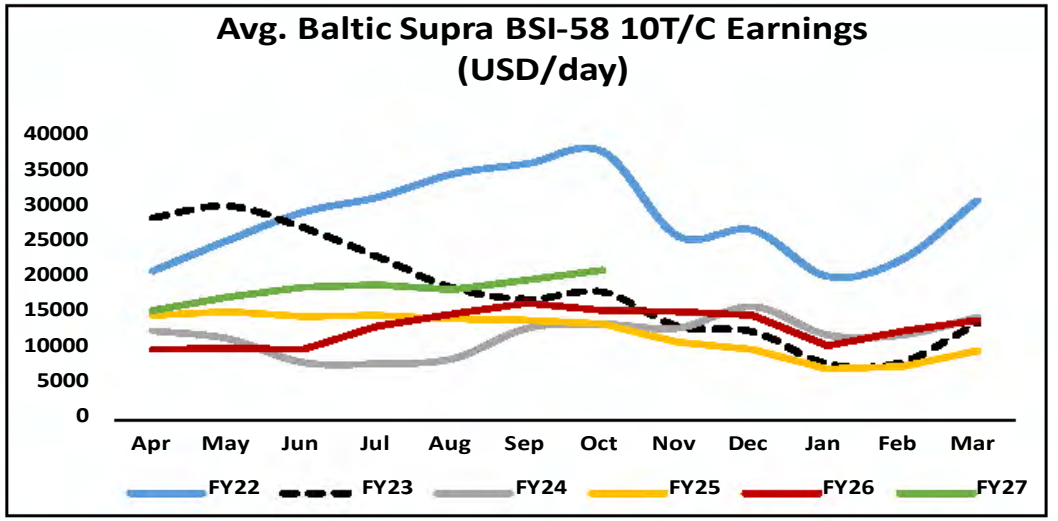
Grain trade softened by ~6% y/y during the quarter as intensifying attacks hampered flow of Russian and Ukrainian grains from the Black Sea Region.

Bulk Carrier asset prices rose between 5% and 10% q/q during Q2 FY27, depending on vessel type and age profile.

Bulk carrier fleet grew by 3% y/y during Q2 FY27.
Orderbook-to-fleet for the dry bulk sector stands at ~16% of fleet.



USD/day	H1 FY27	H1 FY26	% change
Capesize	38,927	21,674	80%



USD/day	H1 FY27	H1 FY26	% change
Supramax	18,277	12,607	45%

Sources: Industry Reports

LPG

VLGC spot earnings surged 135% y/y in Q2 FY27.

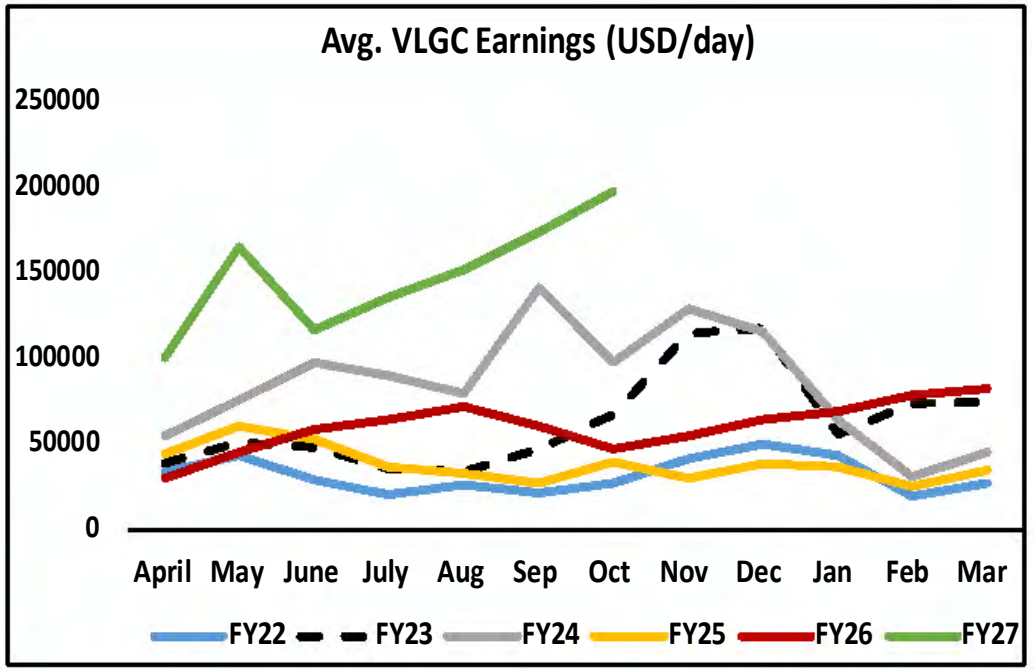
Overall trade volumes declined by 14% y/y as MEG exports halved. However, share of ship-to-ship transfers in total exports via Hormuz jumped to ~75% in Q2 FY27 , creating artificial inefficiencies and lending support to the market.

US exports remained resilient, rising 10% y/y amidst robust production and declining domestic consumption. US exports to India more than tripled y/y in Q2 FY27.

High Panama Canal fees pushed more ships via the Cape of Good Hope thereby further supporting the tonne-miles.
Normalized US terminal fees allowed freight to capture a wider share of the US–Far East arbitrage, which remained supportive due to strong Asian demand and high US inventories.

VLGC fleet supply grew 8% y/y in Q2 FY27.

Asset values continue to trend higher, now up 18% q/q.
The total VLGC orderbook-to-fleet ratio remains elevated at 39% amidst higher contracting.

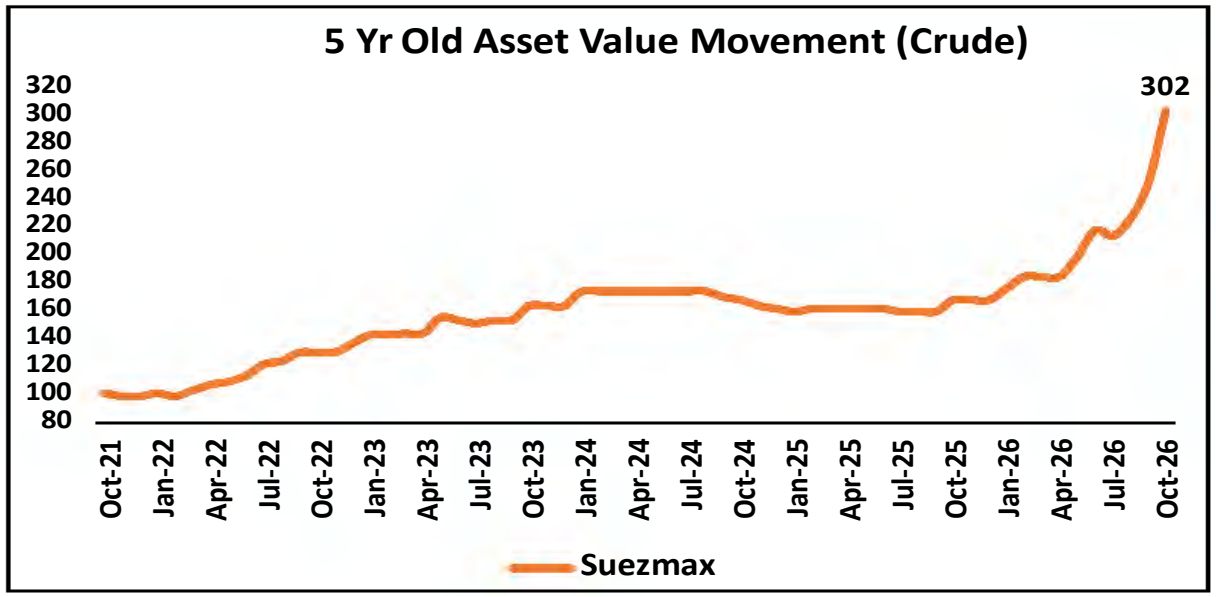


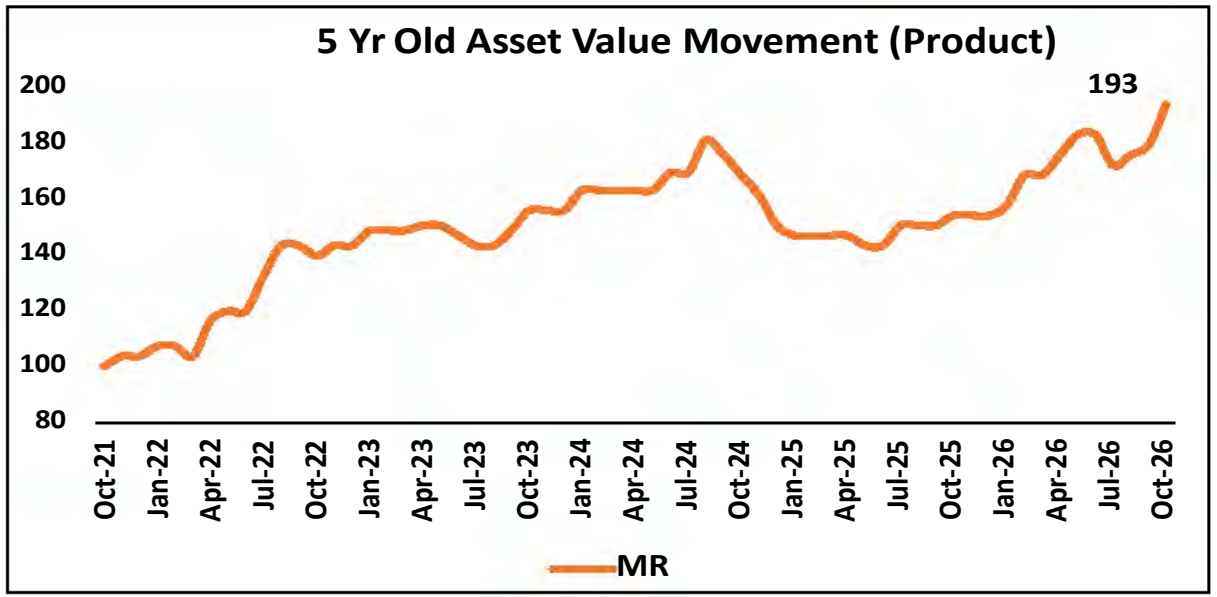
USD/day	H1 FY27	H1 FY26	% change
VLGC	140,439	55,542	153%

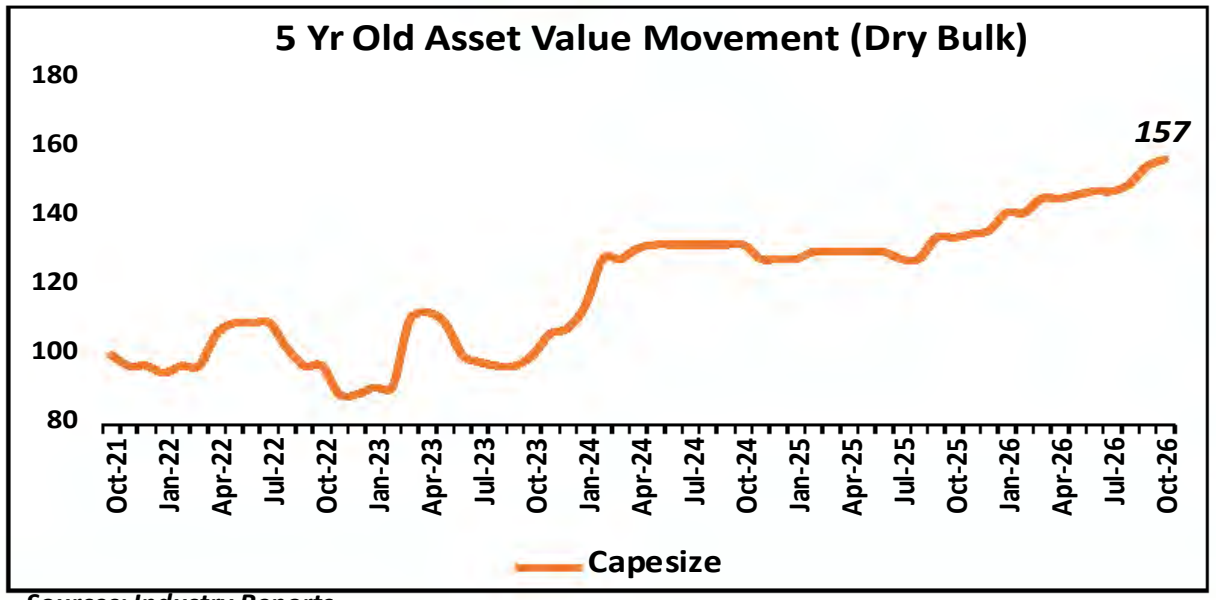
Sources: Industry Reports

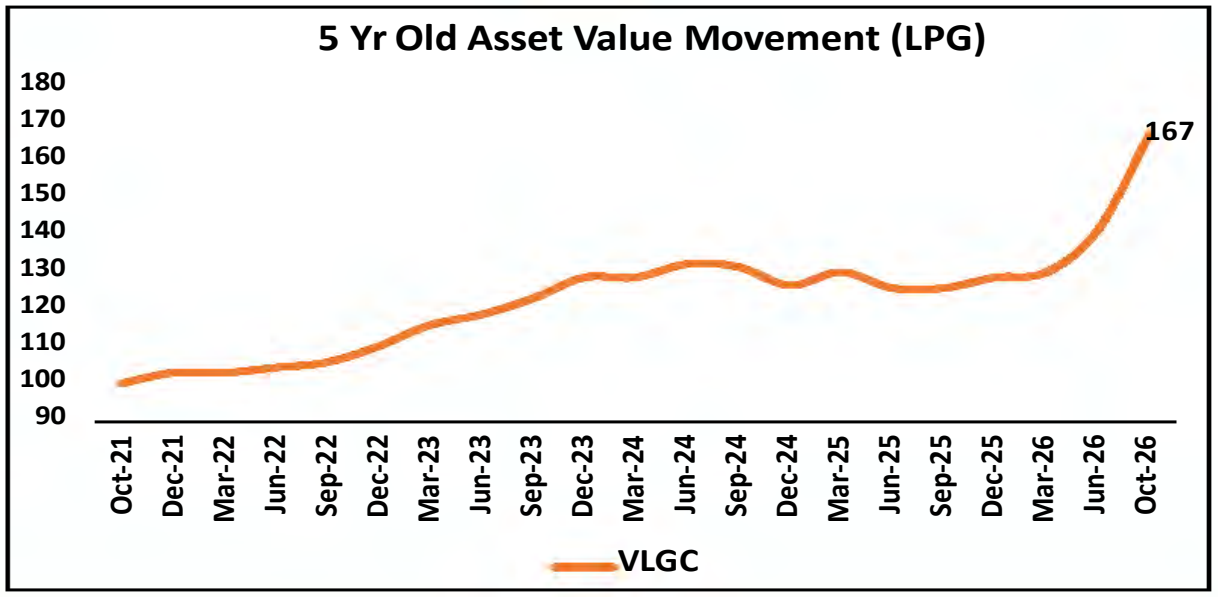
Asset Price Movement – Last 5 years

THE GREAT EASTERN SHIPPING CO. LTD.







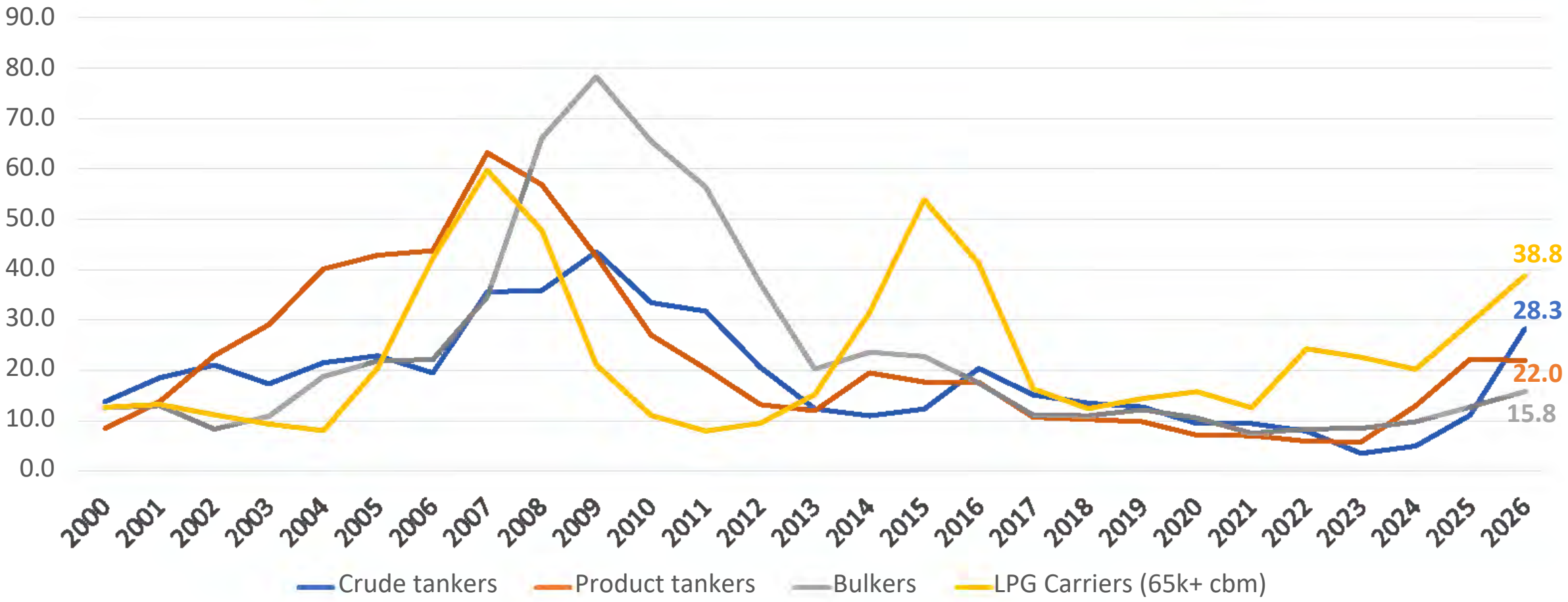


Sources: Industry Reports

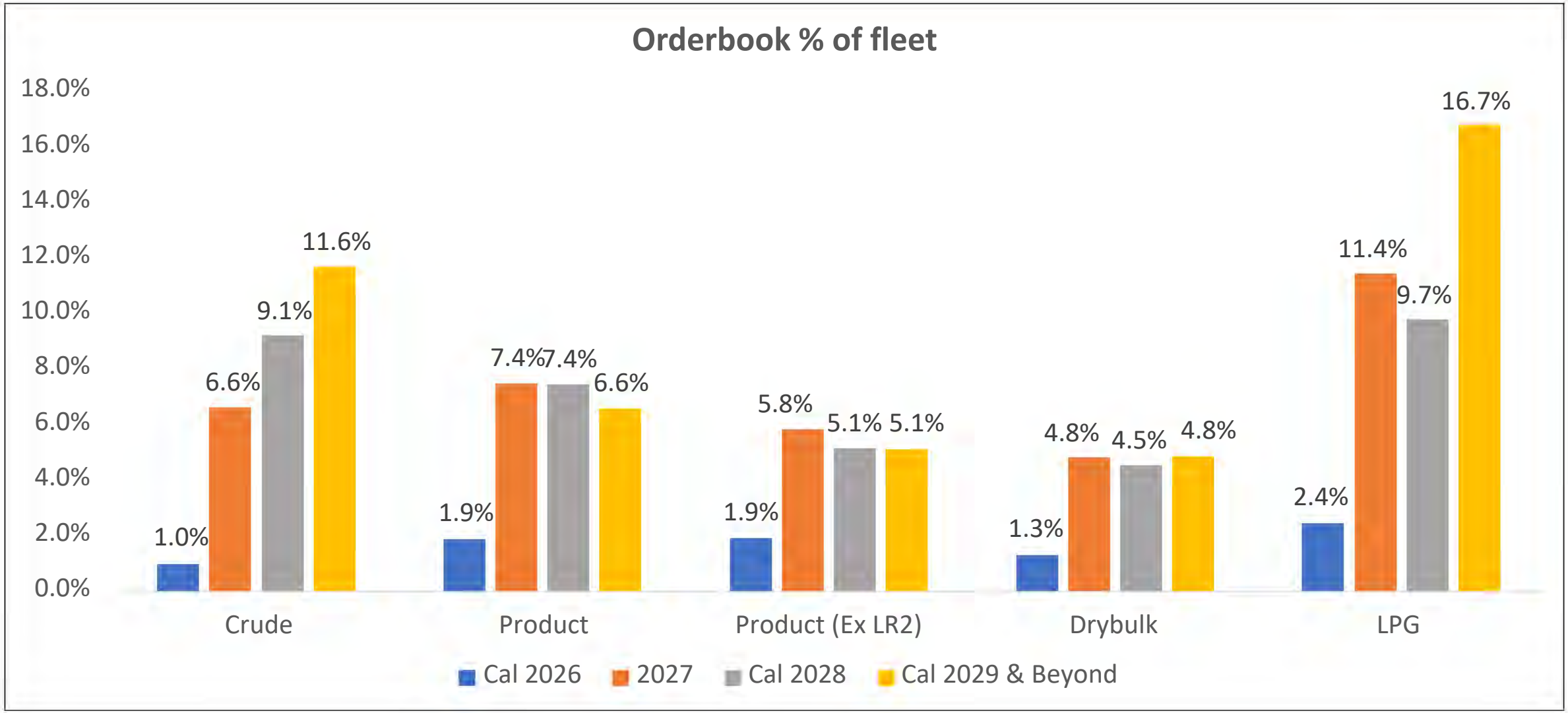
Historical Order Book as % of Fleet

THE GREAT EASTERN SHIPPING CO. LTD.

Historic Order Book as a % of fleet (Calendar Year)



Global Order Book



Sources: Industry Reports

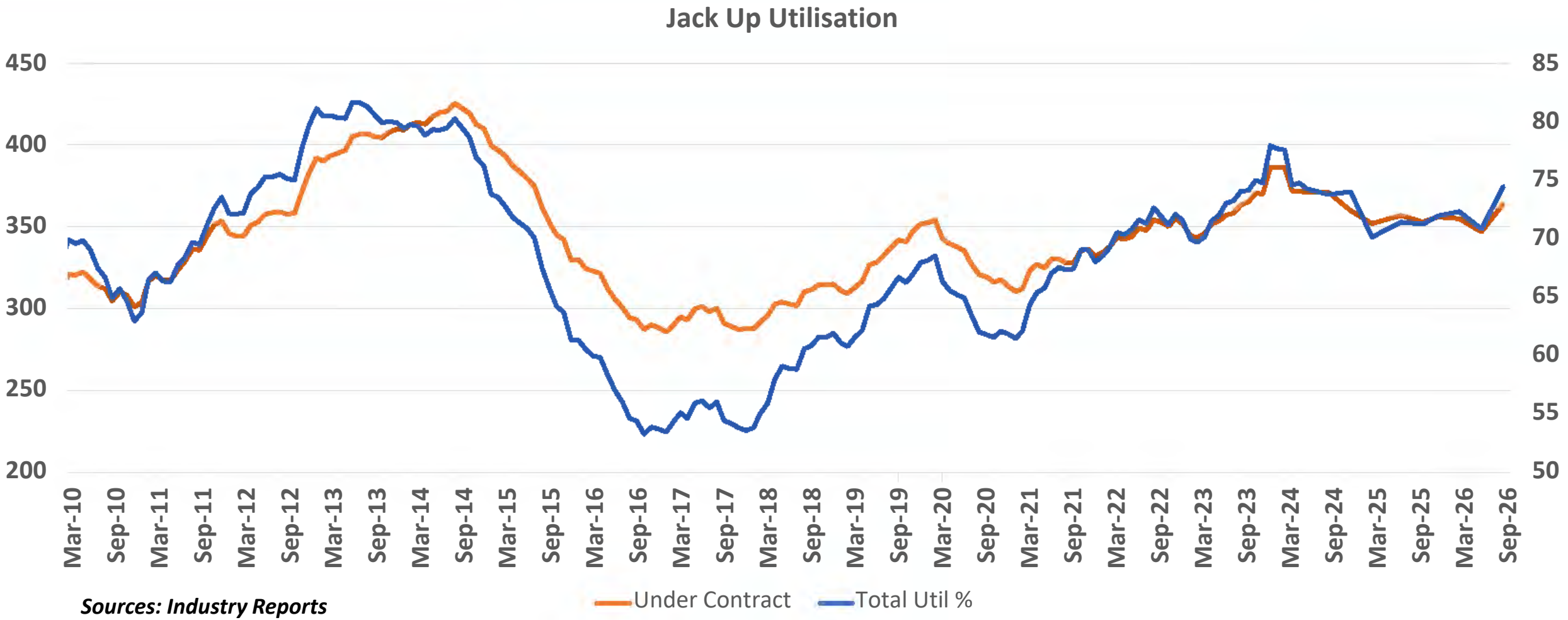
Global Scrapping Data

THE GREAT EASTERN SHIPPING CO. LTD

Scrapping (% Beginning world fleet)

Vessel Category	CY 2026 (YTD)	CY 2025	CY 2024	CY 2023	CY 2022	CY 2021	CY 2020	CY 2019	CY 2018	CY 2017
Crude	0.52	0.48	0.14	0.08	0.67	2.19	0.51	0.55	4.39	2.43
Product	0.43	0.85	0.08	0.14	0.74	2.03	0.56	0.60	1.74	1.22
Dry Bulk	0.26	0.51	0.37	0.55	0.45	0.57	1.74	0.92	0.54	1.85

Offshore Market Trends – Jackup Rig Utilization



Sources: Industry Reports

** Sep26 data includes all the rigs on contract including the rigs on put on standby due to the war in Middle East*

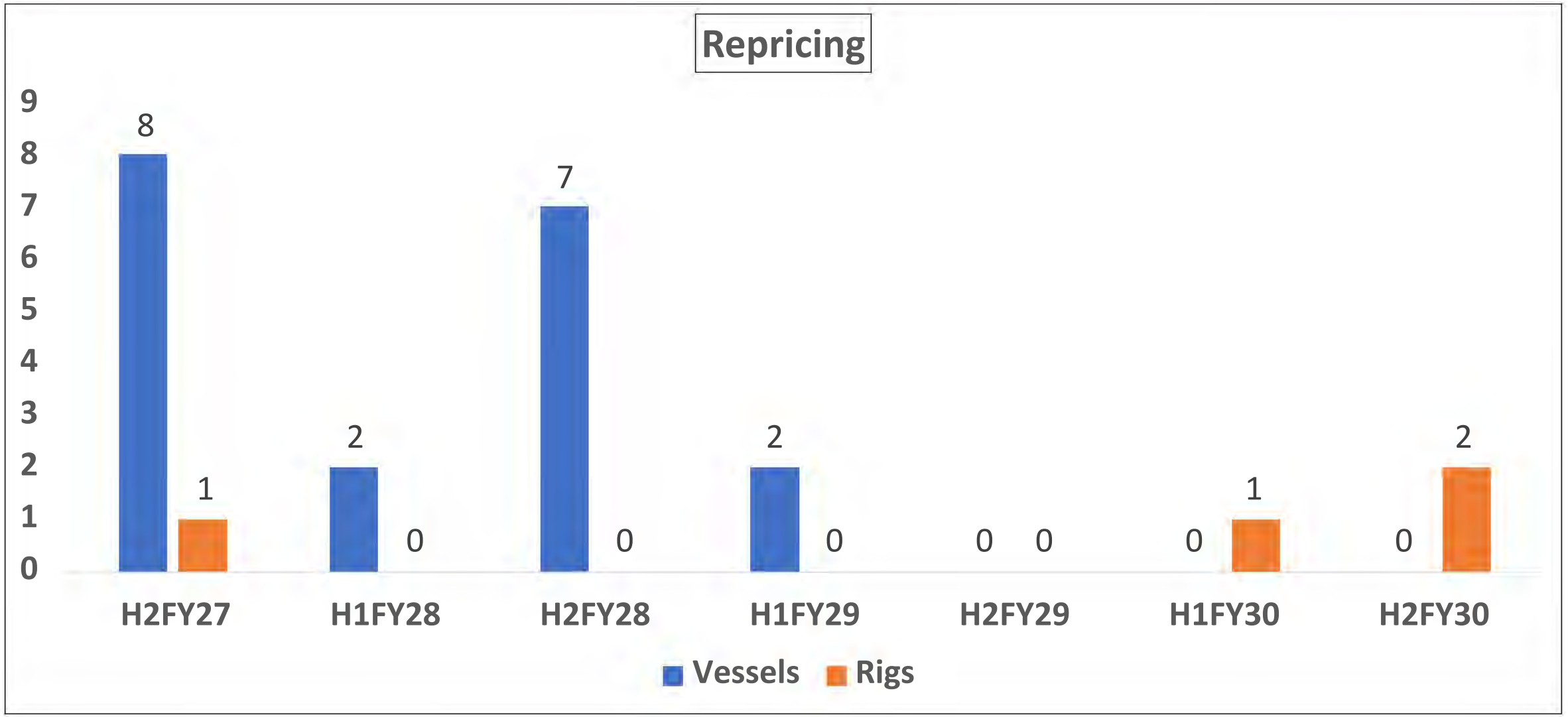
Offshore (GIL) Fleet Supply – Rigs & OSVs

THE GREAT EASTERN SHIPPING CO. LTD

Industry Data	Rigs	Vessels
Current Fleet	489	3345
Fleet Under Contract	364	2327
Orderbook	12	97
O/B to Current Fleet	2.5%	2.9%
No of vessels/rigs more than 20/30 years old (As % of fleet)	31%	27%
Cold stacked more than 3 years	57	404

Sources: Industry Reports

Offshore (GIL) Fleet Repricing



THE GREAT EASTERN SHIPPING CO. LTD.



Company Overview

Key Highlights

THE GREAT EASTERN SHIPPING CO. LTD.

1948
Foundation

India Largest Shipping & Oilfield Services Provider

AAA
GESCO Credit Rating

GIL: 4 RIGs & 19 OSVs

16
Dry Bulk Carrier

42
Vessels

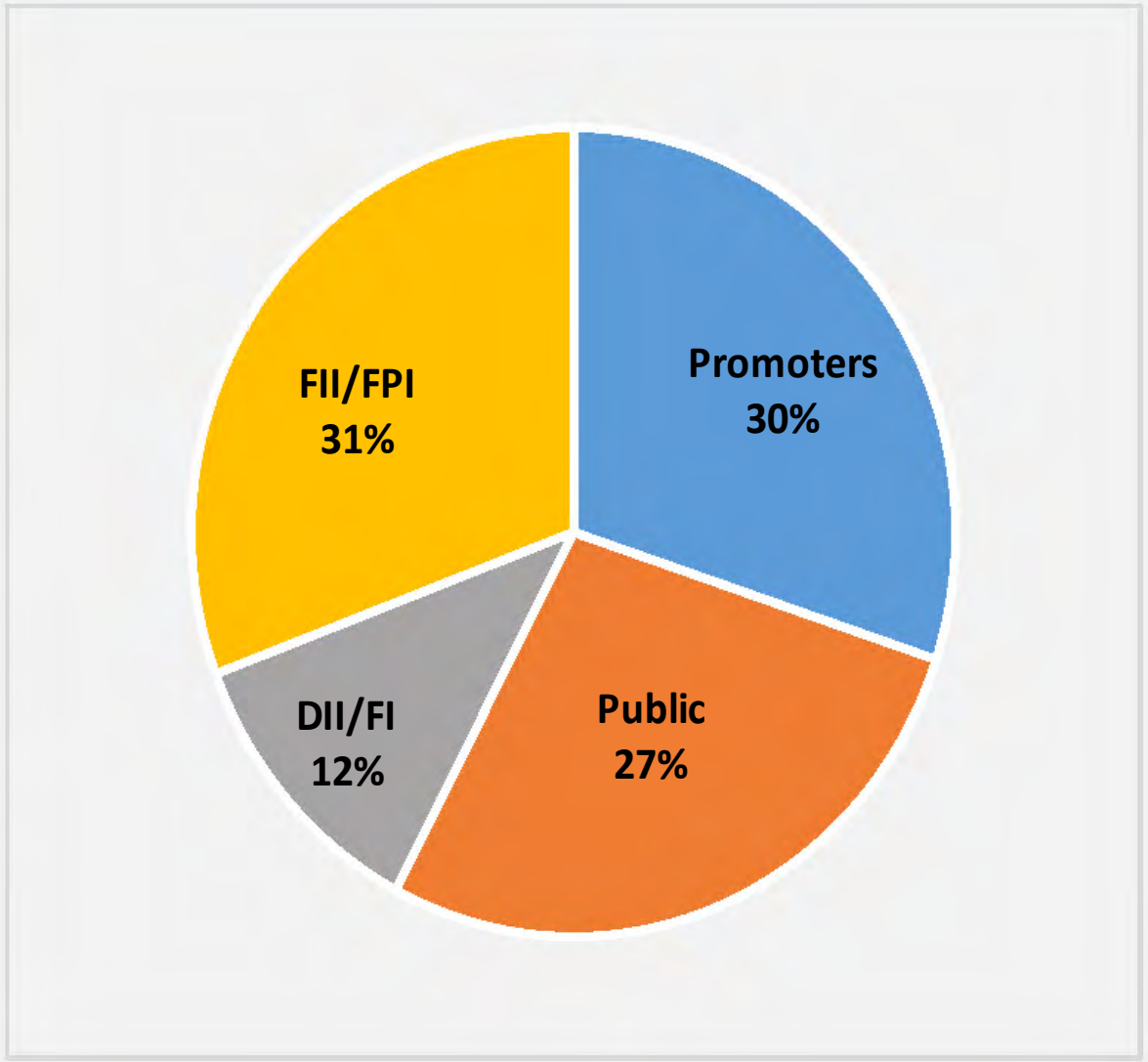
26
Tankers

3,381,290
Deadweight Ton

Shareholding Pattern as on 30th September 2026

THE GREAT EASTERN SHIPPING CO. LTD.





Fleet profile

THE GREAT EASTERN SHIPPING CO. LTD

Fleet Profile – Shipping	Fleet (6-Nov-26)		
Fleet	**No**	**DWT**	**Avg. Age (Yrs)**
Crude Carrier	5	691,049	15.74
Product Carrier	16	1,010,158	15.80
Gas Carrier	5	244,447	16.49
Dry Bulk Carrier	16	1,435,636	12.04
Total	**42**	**3,381,290**	**14.44**

Fleet Profile – Offshore	Fleet (6-Nov-26)	
Fleet	**No**	**Avg. Age (Yrs)**
Jack Up Rigs	4	15.06
Platform Supply Vessel	4	17.23
Anchor Handling Tug cum Supply Vessels	9	17.31
Multipurpose Platform Supply & Support Vessels	2	16.52
ROV Support Vessels	4	15.07

Sale & Purchase Activities in 2Q27

THE GREAT EASTERN SHIPPING CO. LTD

Purchases: Vessels added to the fleet in 2Q27				
Sr. No.	**Vessel Name**	**Type**	**DWT**	**Built**
1	Jag Laxman	Long Range 2	109,990	2015
Purchases: Vessels added to the fleet in 3Q27 – QTD				
1	Jag Amit	Kamsarmax	81,886	2015
2	Jag Vikrant	VLGC	82,000 CBM	2015

Purchases Committed (Pending Deliveries)				
1	Vessel 1	Kamsarmax	81,609	2019
2	Vessel 2	Suezmax	157,000	Newbuilt

Sales: Vessels sold from the fleet in 2Q27				
Sr. No.	**Vessel Name**	**Type**	**DWT**	**Built**
1	Jag Lokesh	Long Range 2	105,900	2009

Performance Review

THE GREAT EASTERN SHIPPING CO. LTD

Breakup of Revenue Days – Shipping		
Revenue Days	**Q2 FY27**	**Q2 FY26**
Owned Tonnage	3,553	3,494
Inchartered Tonnage*	184	184
Total Revenue Days	**3,737**	**3,678**
Total Owned Tonnage (mm. dwt)	3.24	3.13

Breakup of Revenue Days – Offshore		
Revenue Days	**Q2 FY27**	**Q2 FY26**
Offshore Logistics	1,650	1,617
Drilling Services	273	274
Total	**1,923**	**1,891**

Avg TCYs in various category					
Avg. TCYs (USD/day)	**Q2 FY27**	**Q1 FY27**	***QoQ %***	**Q2 FY26**	***YoY %***
Crude Carriers	**73,322**	93,026	*-21%*	29,974	*145%*
Product Carriers	**32,114**	45,471	*-29%*	25,110	*28%*
LPG Carriers	**46,208**	41,528	*11%*	43,146	*7%*
Dry Bulk	**24,308**	22,601	*8%*	15,695	*55%*

** Relates to the inchartered ships in GES IFSC*

Revenue Coverage for Q3 FY27

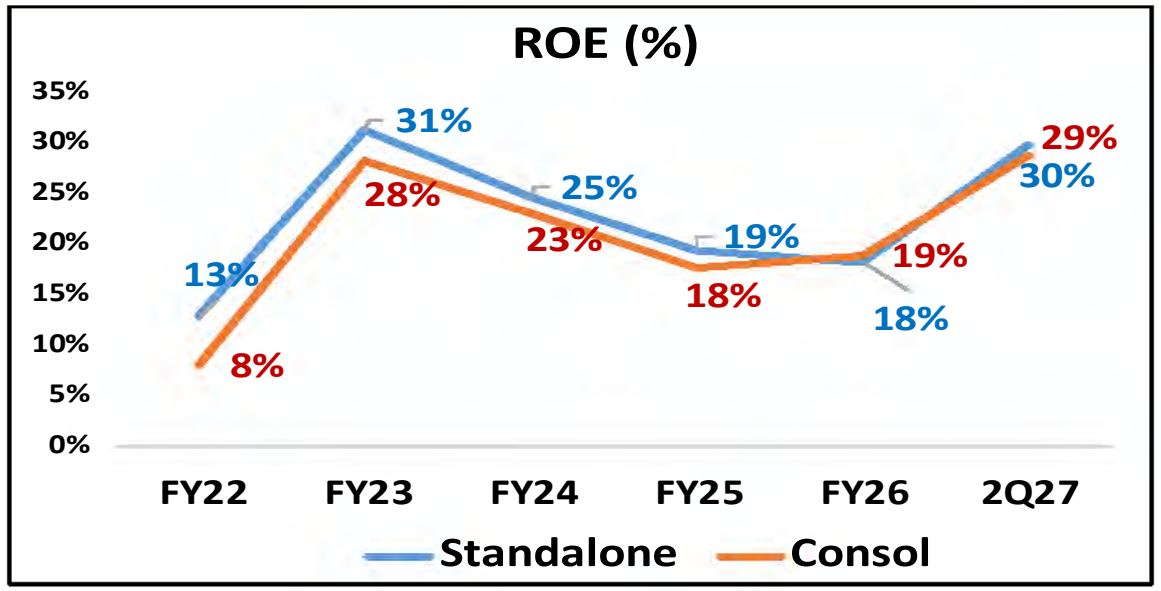
THE GREAT EASTERN SHIPPING CO. LTD

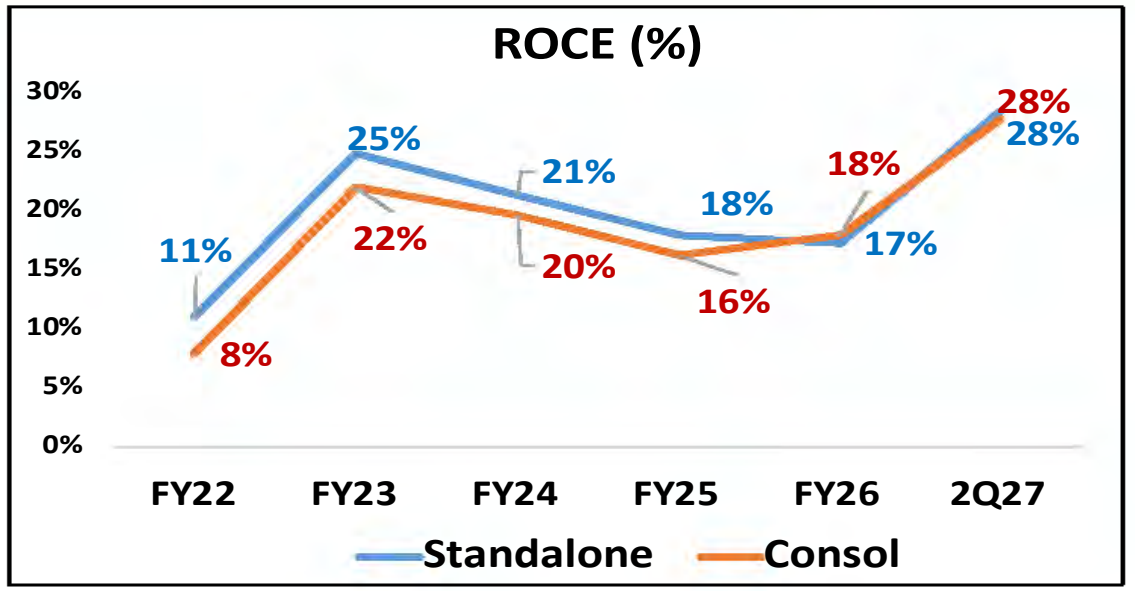
Coverage of Operating Days – Shipping	
Category	**Q3 FY27**
Crude Carriers	58%
Product Carriers	60%
LPG Carriers	100%
Dry Bulk	61%

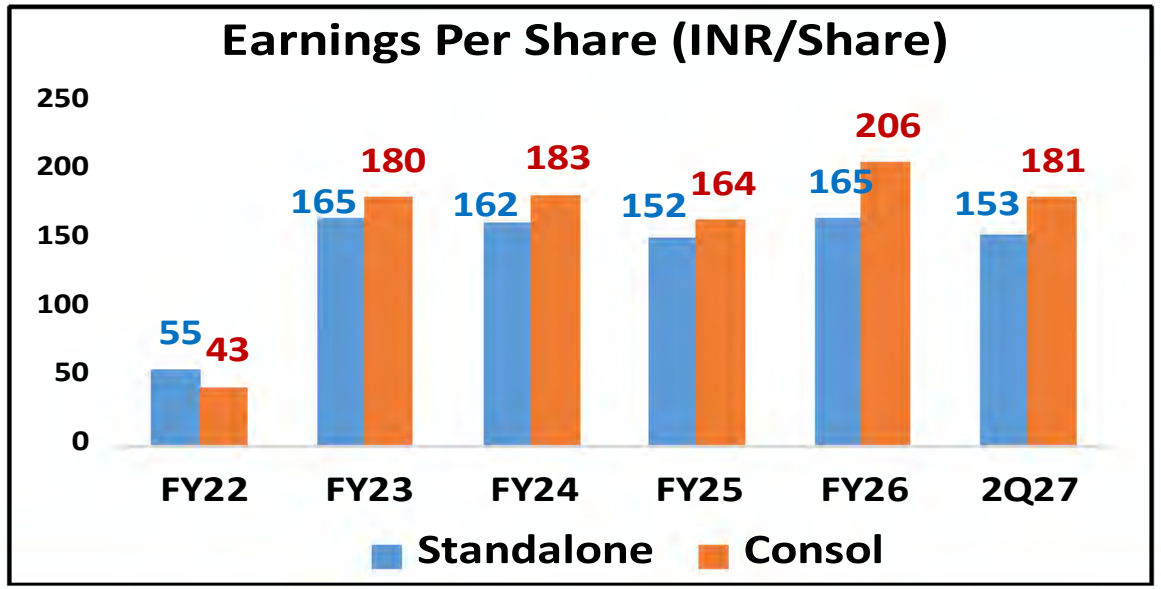
Coverage of Operating Days – Offshore	
Category	**Q3 FY27**
Jack Up Rigs	72%
AHTSV	89%
MPSVV	91%
PSV/ROVSV	100%

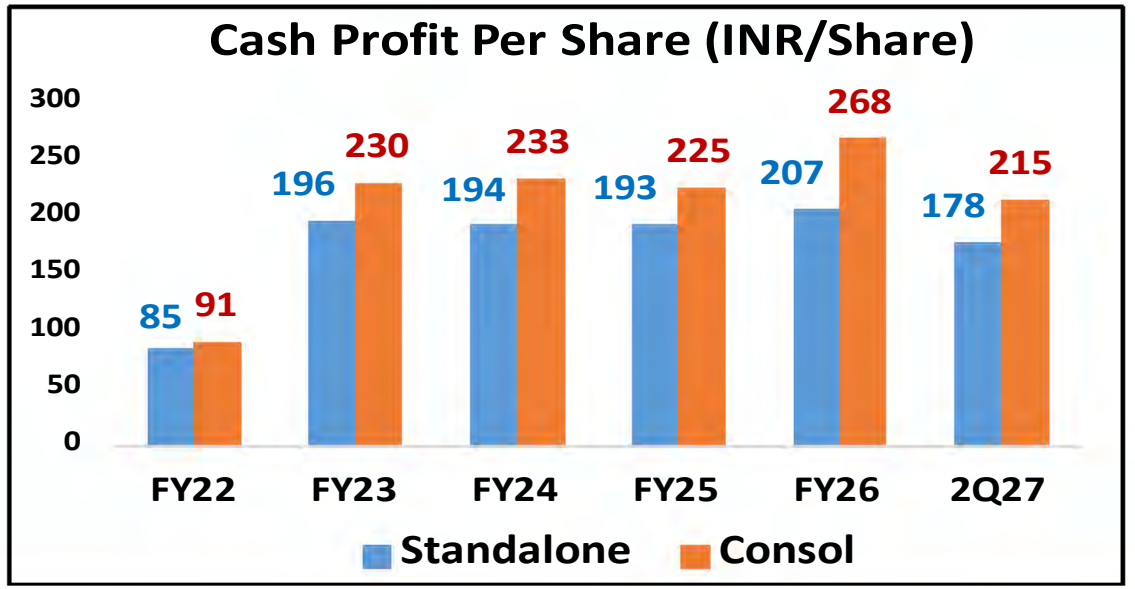
Financial Parameters (Reported Basis)

THE GREAT EASTERN SHIPPING CO. LTD.

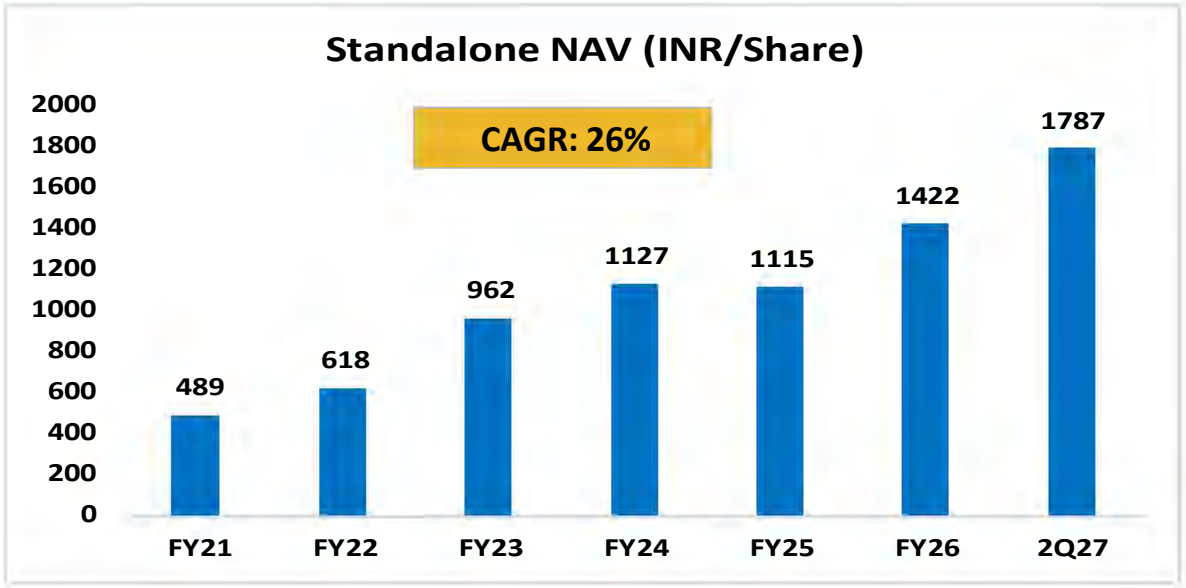


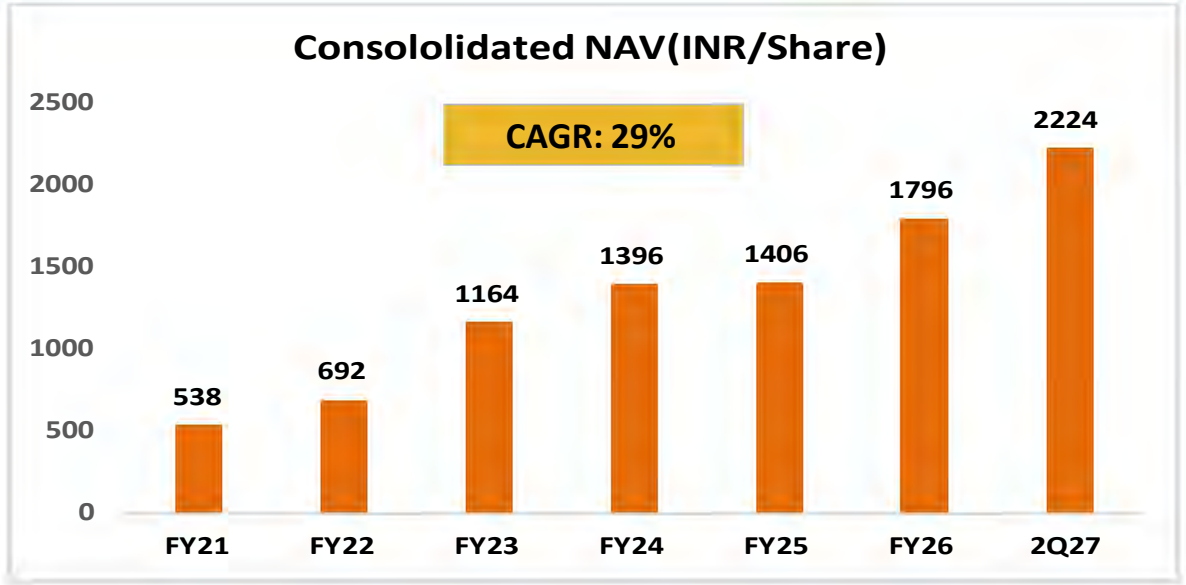


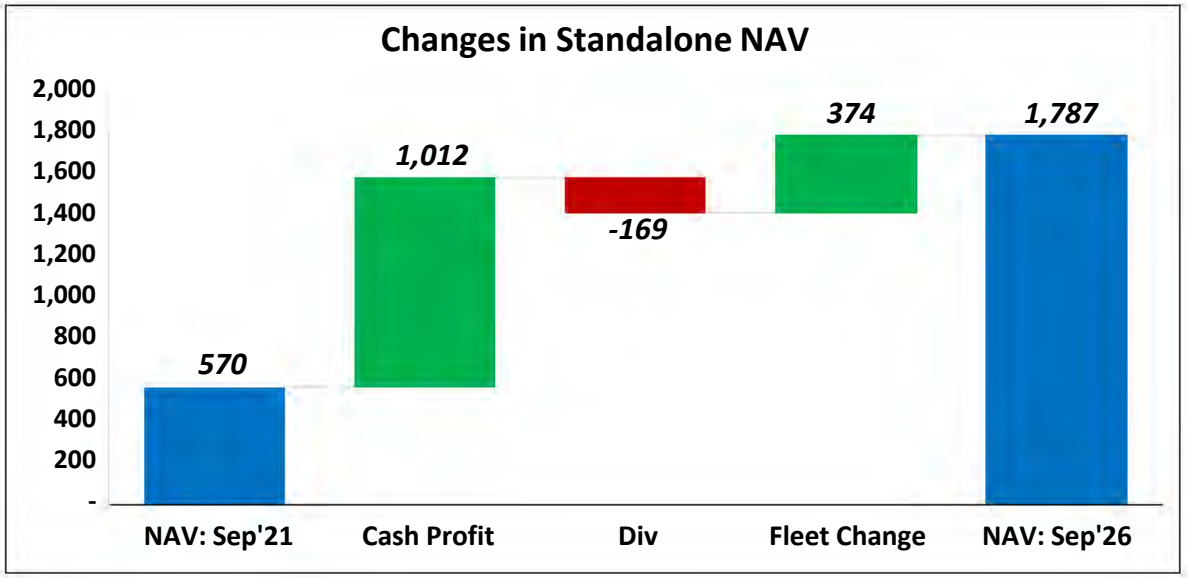


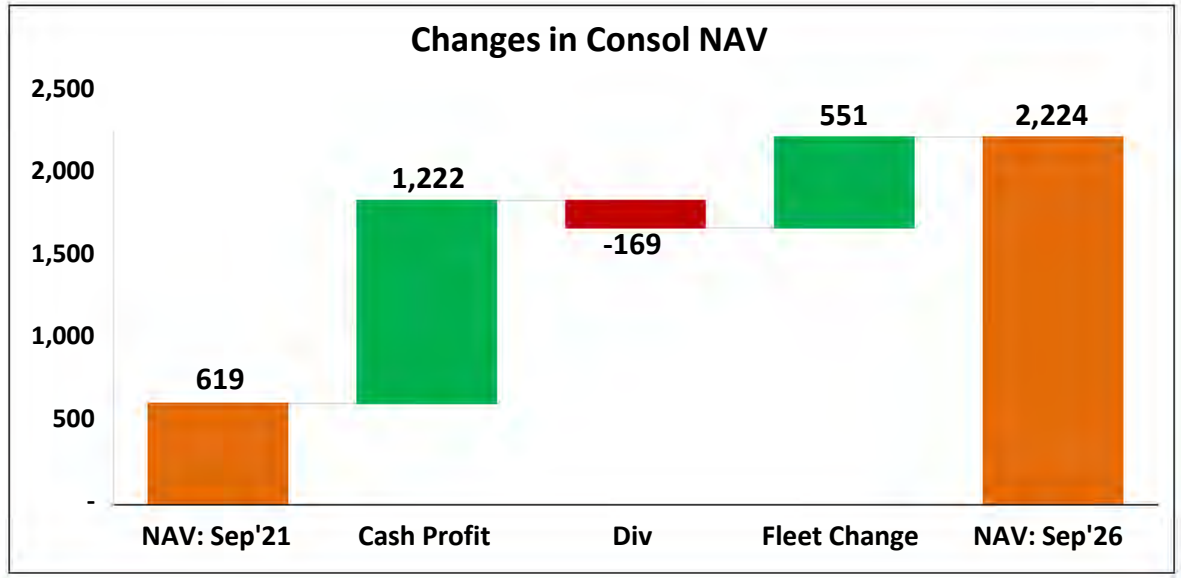


NAV Movements



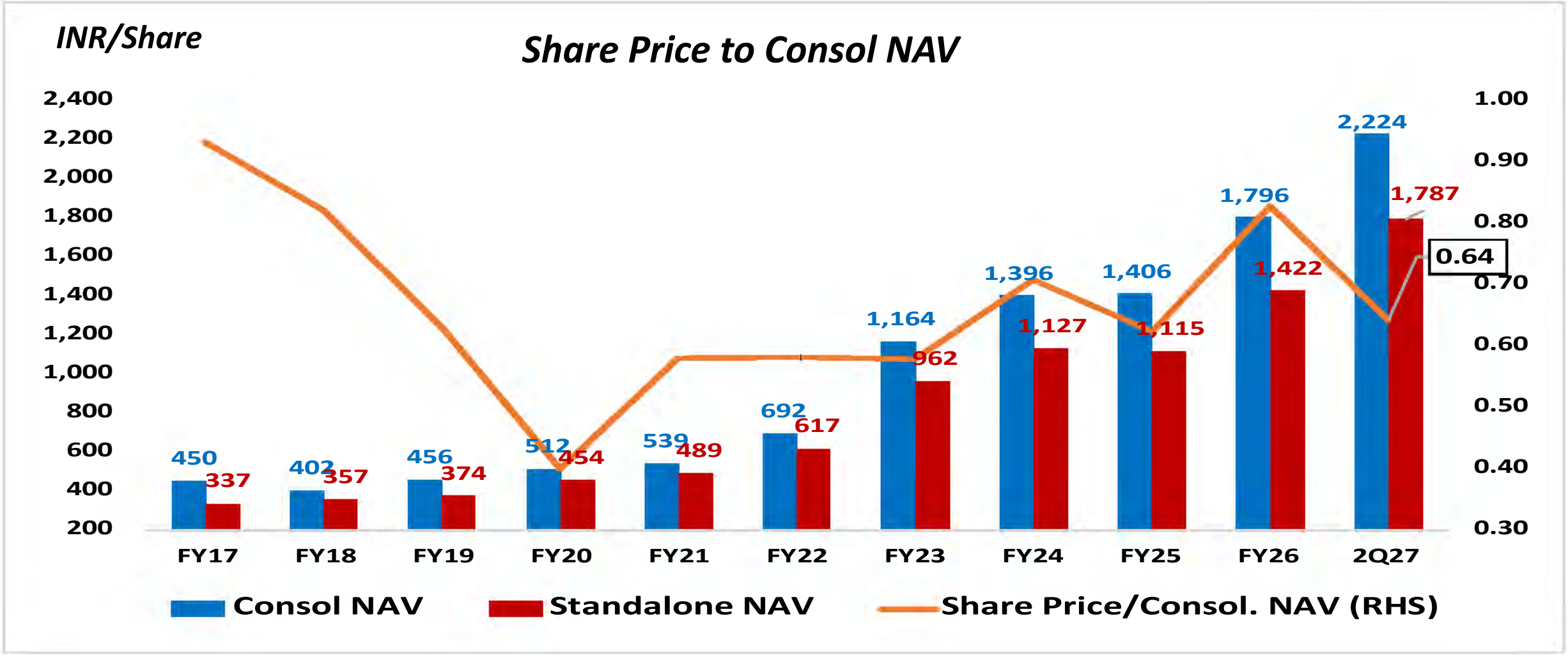






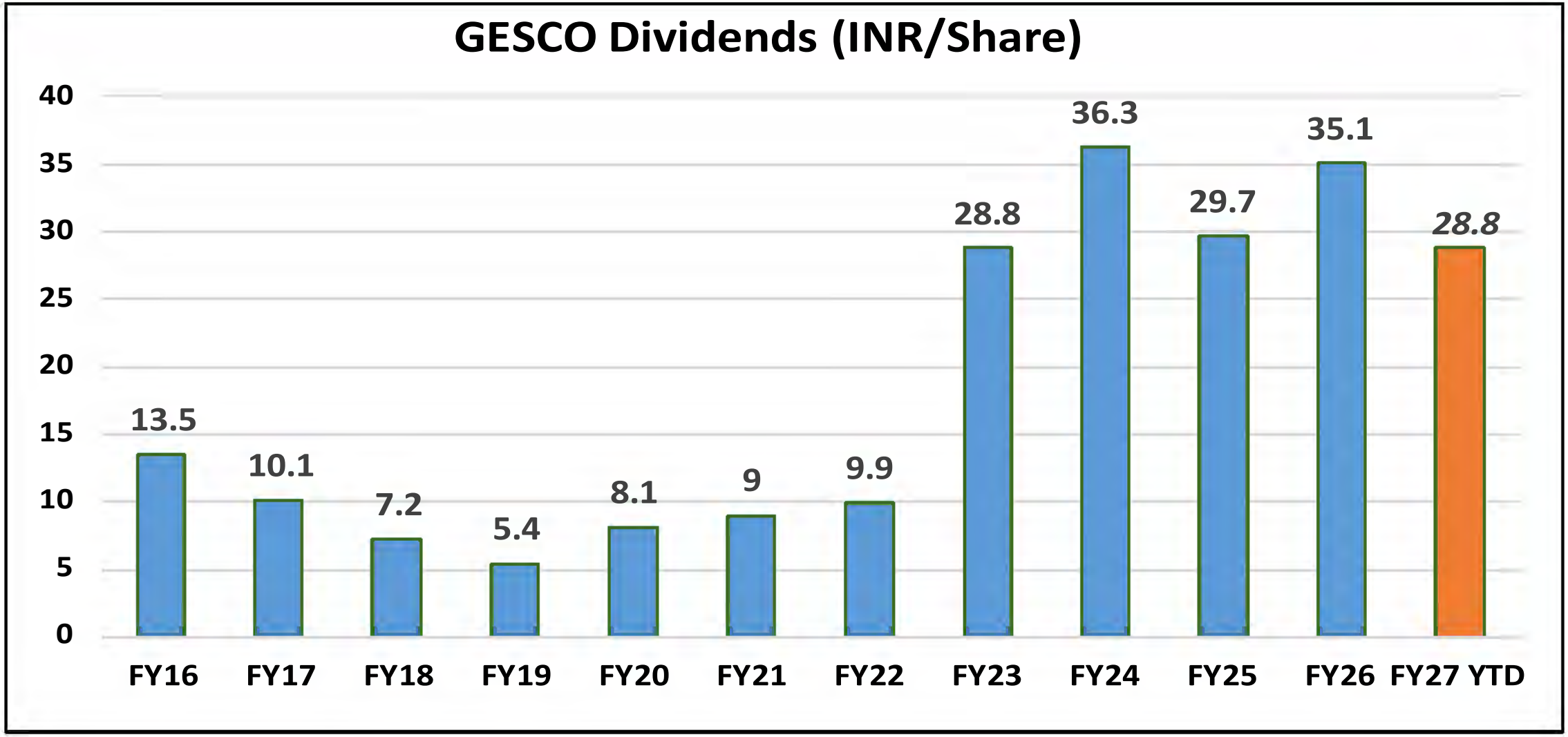
SHARE PRICE TO CONSOLIDATED NAV

THE GREAT EASTERN SHIPPING CO. LTD.



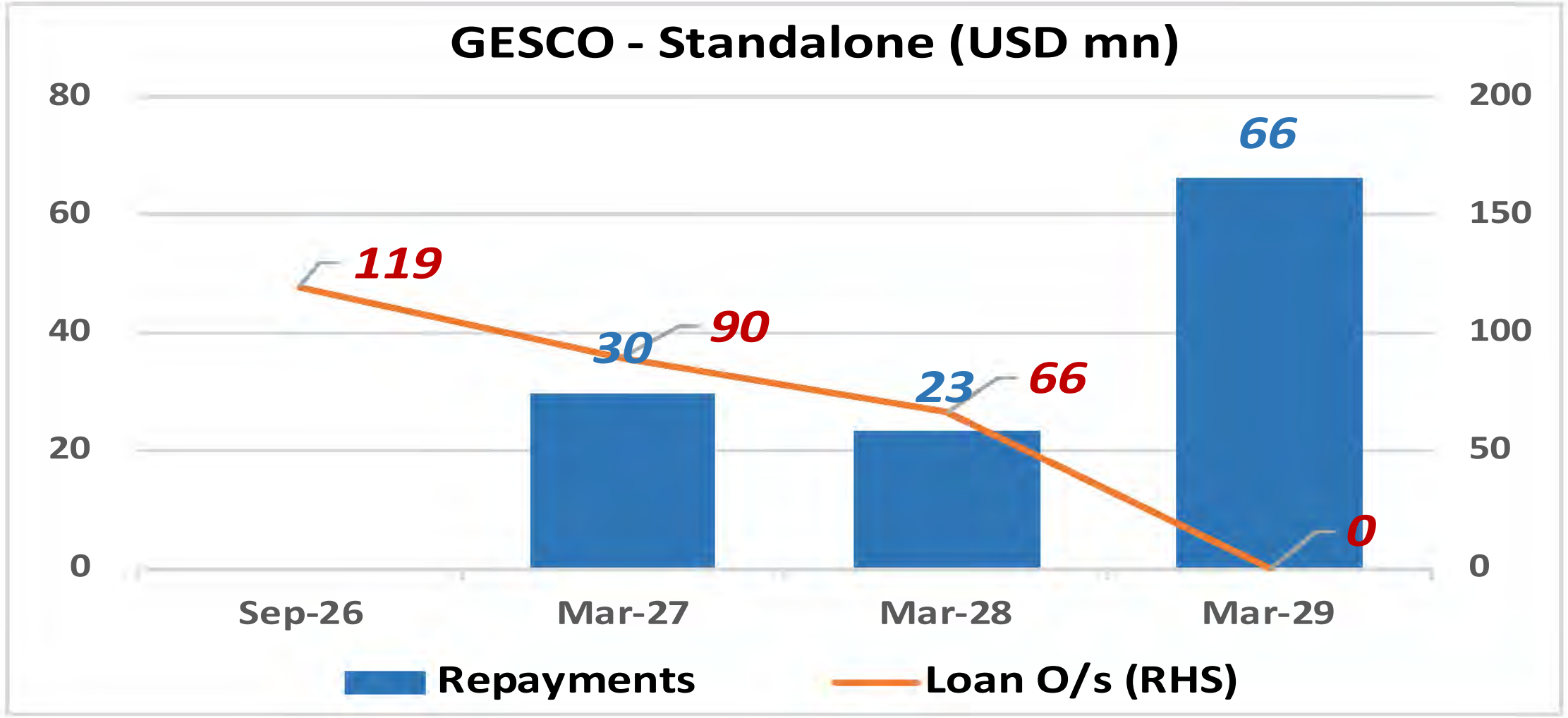
** For Q2FY27, we have taken closing share price as on 6-Nov-26 (INR 1,429/share)*

Dividend Payout



** FY27 includes dividend of **INR 14.40/share** declared for 2Q27*

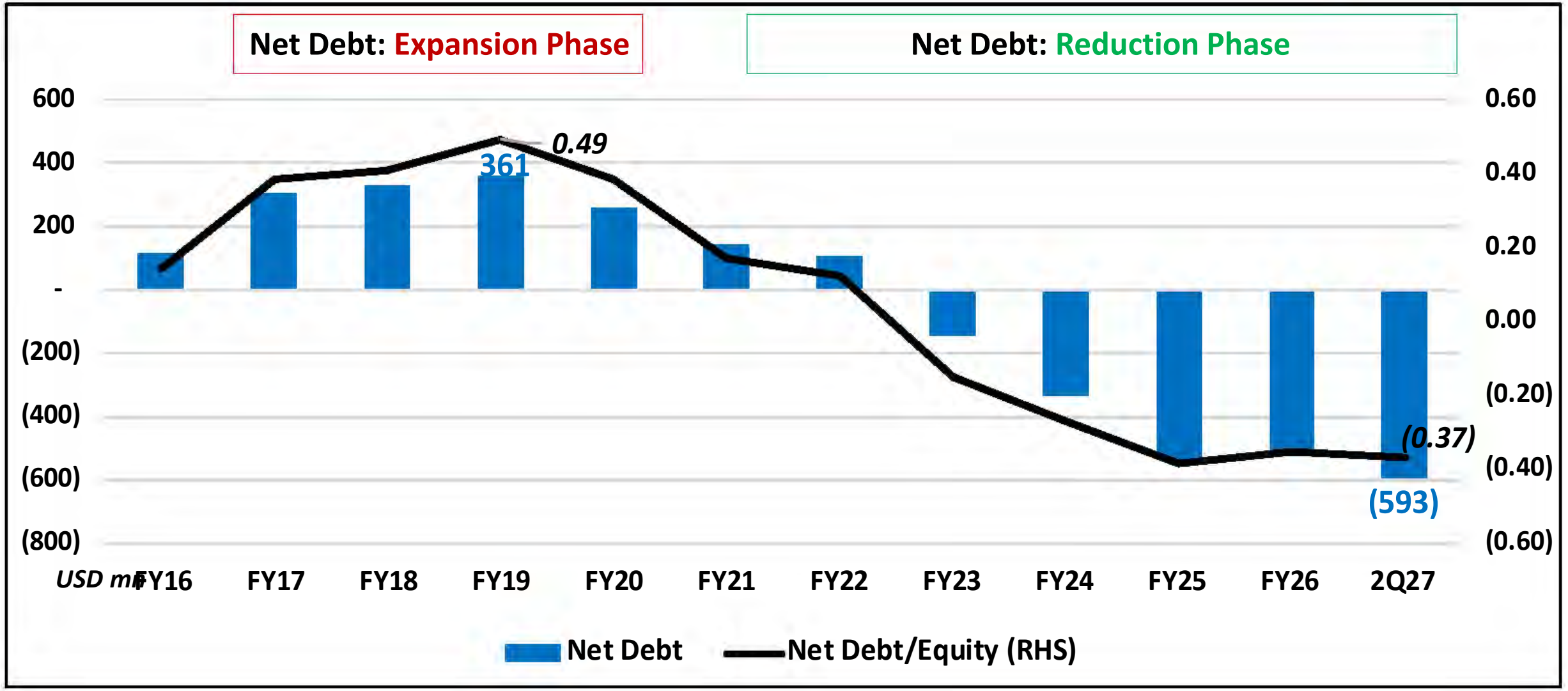
Debt Repayment Schedule



STRONG CASHFLOWS

THE GREAT EASTERN SHIPPING CO. LTD

Peak Net Debt USD 361mn to current Net Cash of USD 593mn *(normalized)*



Current Positioning of GESCO

THE GREAT EASTERN SHIPPING CO. LTD.

How We Are Positioned

- ✓ Predominantly spot-market exposure across tankers and dry bulk – as per our strategy
- ✓ 3Q27 days covered: About 58% for Crude Tankers 60% for Products; 100% for LPG & 61% for Dry Bulk
- ✓ 3Q27 Offshore days covered: About 94% for Vessels and 72% for Rigs; One Rig remains to be repriced in FY27

Fleet Strategy – Replace, Not Expand

- ✓ Switch Transactions: Sell older vessels, buy relatively younger ones with similar tonnage – maintaining market presence
- ✓ Cautious on acquiring vessels at elevated asset prices; prepared to wait for better value

Capital Allocation Priorities

- ✓ Have been net cash since last 4 years: Standalone Net cash of USD 593 mn; remaining USD 119 mn debt matures by Nov'28
- ✓ Fleet renewal at the right prices is primary objective; 19 consecutive quarterly dividends payouts
- ✓ Buyback launched at a discount to NAV

Shareholder Returns Track Record

- ✓ 2Q27 dividend INR 14.40/share (~21% of standalone EPS); dividends maintained across market cycles
- ✓ NAV per share CAGR of 26% (standalone) / 29% (consolidated) over last 5 years, driven largely by cash profits

THE GREAT EASTERN SHIPPING CO. LTD.

Board of Directors & ESG



Board of Directors

THE GREAT EASTERN SHIPPING CO. LTD.

Chairman Emeritus



Mr. K. M. Sheth
(Chairman Emeritus)

Mr. K. M. Sheth joined the company in 1952; was inducted on the Board of Directors of the Company in 1970; became the Deputy Chairman and Managing Director in 1975 and rose to become the Chairman and Managing Director in 1992. In recognition of Mr. K. M. Sheth's lifelong and distinguished service to the Company and his invaluable contribution to the Indian maritime industry, the Board of Directors has appointed him as 'Chairman Emeritus' of the Company for life consequent upon his stepping down as Chairman and member of the Board of the Company in Nov'25.

Board of Directors



Mr. Bharat K. Sheth
(Chairman & Managing Director)

Mr. Bharat K. Sheth was appointed Chairman and Managing Director in Nov'25, after guiding the Company in its strategic and decision-making policies as Deputy Chairman & Managing Director for more than 20 years. Since joining the company in 1981, he has worked closely with his colleagues, seen many shipping cycles and gained expertise in all the critical functions of the shipping business.
He is also the Chairman of Greatship (India) Ltd.



Mr. Amitabh Kumar
(Independent Director)

Mr. Amitabh Kumar has distinguished service of 37+ years in Government of India, including 7+ years at the helm of Maritime Administration as Director General of Shipping. He retired as Principal Chief Commissioner of Income Tax at the level of Secretary to Government of India.



Mrs. Bhavna Doshi
(Independent Director)

With specialization in the fields of taxation and corporate restructuring, Mrs. Bhavna Doshi has been providing advisory services to national and multi-national entities for over 30 years. She was elected to the Council of the Institute of Chartered Accountants of India (ICAI) for four terms of three years each. She has chaired Accounting Standards Board Research, Vision 2021 and other Committees of ICAI.

Board of Directors

THE GREAT EASTERN SHIPPING CO. LTD.



Mrs. Kalpana Morparia
(Independent Director)

Mrs. Kalpana Morparia has been recognized by several international and national media for her role as one of the leading women professionals. She is also a member of the Governing Board of Bharti Foundation, Foundation for Audit Quality (FAQ) and Krea University. She is also a Director of Generation India Foundation. She has been conferred the Padma Shri award in the category of Trade and Industry by the Government of India in January 2024.



Mr. Keki Mistry
(Independent Director)

Mr. Keki Mistry is a Chartered Accountant from the Institute of Chartered Accountants of India (ICAI). Mr. Keki Mistry brings with him over four decades of varied work experience in the Banking and Financial Services domain. With the amalgamation of HDFC, Mr. Mistry superannuated from HDFC (Vice-Chairman & CEO) and has been appointed as a Non-Executive Director on the Board of HDFC Bank Limited from June 30, 2023.



Mr. Raju Shukla
(Independent Director)

Mr. Shukla is the Founder of Ariana Investment Management, a fund management company regulated by Monetary Authority of Singapore (MAS) with offices in Singapore and Mumbai. He was also Non-Executive Chairman of Ocean Dial Asset Management that manages over USD 500 Mn of assets investing in listed Indian equities. Mr. Raju Shukla is a senior banking and investment industry professional with over 20 years' experience.



Mr. Ranjit Pandit
(Independent Director)

As erstwhile Managing Director – India for McKinsey & Co., he served a number of major U.S. and other global companies in a variety of areas, including corporate governance/leadership, corporate finance, alliances and operations management. Mr. Ranjit Pandit is currently an investor and a philanthropist with a controlling interest in several manufacturing businesses.



Mr. T. N. Ninan
(Independent Director)

Mr. Ninan has widely considered to be a pioneering editor and trend-setter in Indian business journalism with a career spanning five decades. He has been chairman of the board of trustees of Independent and Public-Spirited Media Foundation, the largest charitable funder of independent news websites. He was an independent director of The Press Trust of India Ltd, India's leading wire service.

Board of Directors

THE GREAT EASTERN SHIPPING CO. LTD.



Mr. Uday Shankar
(Independent Director)

An acclaimed entrepreneur and executive, he is credited with transforming the media and entertainment industry in India and Asia Pacific over the last three decades. Mr. Uday began his career as a journalist before assuming leadership of Star India (later Disney Star) and creating the largest media and entertainment business in the Asia-Pacific region.



Mr. Ravi K. Sheth
(Non-Executive Director)

Mr. Ravi K. Sheth has been providing outstanding leadership as Managing Director of GIL and has significantly contributed to the progress and growth of GIL, which is today one of India's largest offshore oilfield services providers. With a view to focus on the offshore business, at his request, Mr. Ravi K. Sheth was relieved from the position of the 'Executive Director' of the Company w.e.f. April 01, 2015. Since then, he continues to be the Non-Executive Director of the Company.



Mr. G. Shivakumar
(Executive Director & CFO)

He joined the Company as a management trainee immediately after completing his management in 1990 and contributed to the Company through stints in key functions like Treasury, Corporate Finance, Human Resources and Strategic Planning. He rose to become the 'Chief Financial Officer' of the Company in 2008 and the 'Executive Director & CFO' of the Company on November 14, 2014. He is also Chief Financial Officer of our subsidiary Greatship (India) Limited.



Mr. Shivshankar Menon
(Independent Director)

Ambassador Shivshankar Menon is currently visiting professor at Ashoka University, India, and Chair of the Ashoka Centre for China Studies. He was previously National Security Advisor to the Prime Minister of India, Jan 2010-May 2014; Foreign Secretary of India, October 2006-July 2009; and has served as the Indian Ambassador or High Commissioner to China, Pakistan, Sri Lanka and Israel. He is also Chairman, Advisory Board, Institute of Chinese Studies, New Delhi; Distinguished Fellow of the Centre for Social and Economic Progress, India; Member, Board of Trustees, International Crisis Group; and, a Distinguished Fellow, Asia Society Policy Institute, New York.

ESG

THE GREAT EASTERN SHIPPING CO. LTD.



CO2 Emission reduction measures:
High performance paint, Mewis duct, & redesigned propellers.

Regulatory compliance:
Ballast water treatment on all vessels & digitalisation of environment records

Effective management of Fuel EU / EU ETS regulations: Use of bio-fuels, participation in carbon credits & Environment Ship Index program.



Company specific training:
Company specific crew training on safety, digital navigation, and emergency drills.

Seafarer's well-being:
Medical insurance, mental-health support, offshore communication & internet facilities.

CSR investments via GE Foundation:
Education, healthcare, & livelihood development in eastern & northeastern India.



Regulatory compliance:
Robust Integrated Management System (IMS) certified under ISO 14001, ISO 45001, and ISO 9001.

Corporate governance:
Strong Board diversity with independent oversight; transparent BRSR & ESG disclosures.

Quality risk management:
Zero-tolerance toward corruption, data breaches, and non-compliance; active whistle-blower mechanism.

Great Eastern Foundation - CSR

THE GREAT EASTERN SHIPPING CO. LTD.









INR 160 Crore
Total CSR Spent

62
Total No. of NGO partners supported

23 States & UT
Geography Covered

Great Eastern Foundation – Sector wise partners

THE GREAT EASTERN SHIPPING CO. LTD.

Education	Health	Livelihood
1. Adhyayan Quality Education Foundation	1. Animedh Charitable Trust	1. Access Livelihoods Foundation
2. Akanksha Foundation	2. Nourishing Schools Foundation (NSF)	2. Ayang Trust
3. Alumni Association of College of Engineering, Guindy (AACEG)	3. Can Support	3. Foundation for Promotion of Sports and Games (OGQ program)
4. 17000ft Foundation	4. Inga Health Foundation (IHF)	4. Under The Mango Tree Society
5. IIT Madras	5. Every Infant Matters Association	5. Forum for Knowledge and Social Impact/IDR
6. Educational Initiatives	6. Ronald McDonald House Charities Foundation India (RMHC India)	6. Mauna Dhwani Foundation
7. Ummeed Child Development Center	7. Anushkaa Foundation for Eliminating Clubfoot	7. Medha Learning Foundation
8. Rocket Learning		8. Nudge Lifeskills Foundation
9. Open Links Foundation		9. Sri Arunodayam Charitable Trust
10. Eastern Himalayan Foundation		10. Vrutti
11. Vision Empower		11. Samast Mahajan

THE GREAT EASTERN SHIPPING CO. LTD.



Fleet Details

Shipping Fleet

THE GREAT EASTERN SHIPPING CO. LTD.

42
VESSELS IN FLEET

4
VESSEL CLASSES

3,381,290
TOTAL DWT (MT)

14.44
AVERAGE YEARS

Crude Tanker (Oil)





SR.NO	VESSEL NAME	TYPE	DWT	GRT	BUILT
1	JAG LEENA	Suezmax	1,57,642	81,427	2010
2	JAG LAKSHYA	Suezmax	1,57,642	81,427	2011
3	JAG LAADKI	Suezmax	1,64,715	84,795	2010
4	JAG LEELA	Aframax	1,05,525	57,249	2011
5	JAG LAXMI	Aframax	1,05,525	57,249	2012

Product Tanker

SR.NO	VESSEL NAME	Type	DWT	GRT	BUILT
6	JAG LARA	Long Range 2	1,05,258	59,024	2012
7	JAG LAXMAN	Long Range 2	1,09,990	57,997	2015
8	JAG AABHA	Long Range 1	74,841	42,403	2008
9	JAG AANCHAL	Long Range 1	74,811	42,403	2008
10	JAG AMISHA	Long Range 1	74,500	42,403	2009
11	JAG APARNA	Long Range 1	74,859	42,403	2009
12	JAG PUSHPA	Medium Range	47,400	29,909	2007
13	JAG PRERANA	Medium Range	47,400	30,028	2007
14	JAG PAVITRA	Medium Range	51,464	29,733	2008
15	JAG PUNIT	Medium Range	49,717	29,967	2016
16	JAG PARTH	Medium Range	46,197	30,170	2008
17	JAG PRIYA	Medium Range	49,999	28,465	2010
18	JAG PRACHI	Medium Range	51,486	29,762	2013
19	JAG PRIYANKA	Medium Range	49,990	29,708	2013
20	JAG PRANESH	Medium Range	51,565	29,622	2014
21	JAG PRABHU	Medium Range	49,420	30,069	2014

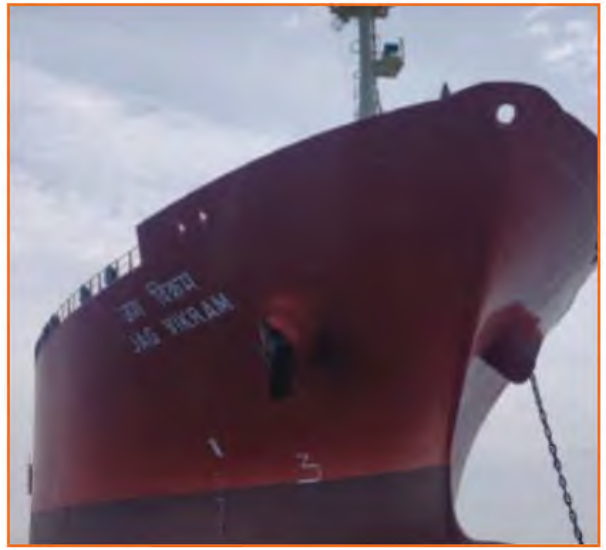




Shipping Fleet

THE GREAT EASTERN SHIPPING CO. LTD.

LPG Carrier



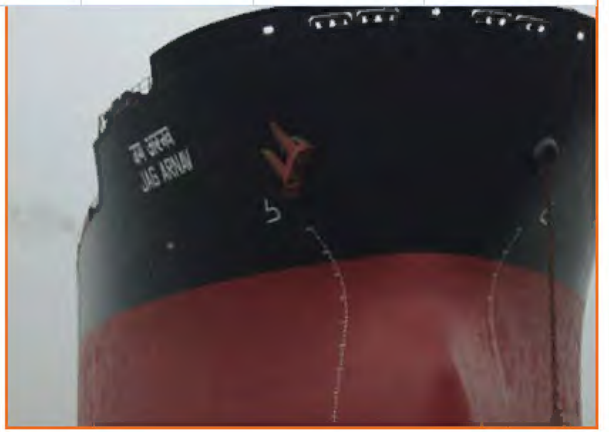


SR.NO	VESSEL NAME	TYPE	DWT	GRT	BUILT
22	JAG VIKRAM	MGC	26,427	23,003	2006
23	JAG VASANT	VLGC	54,490	48,772	2006
24	JAG VIJAY	VLGC	54,564	47,347	2015
25	JAG VIRAAT	VLGC	54,450	48,772	2007
26	JAG VIKRANT	VLGC	54,516	47,347	2015

Dry Bulk Carrier

SR.NO	VESSEL NAME	TYPE	DWT	GRT	BUILT
27	JAG ANAND	Capesize	1,79,250	93,227	2011
28	JAG ALAIA	Capesize	1,80,694	92,155	2014
29	JAG ADITI	Kamsarmax	80,325	43,790	2011
30	JAG ARNAV	Kamsarmax	80,699	43,007	2015
31	JAG AJAY	Kamsarmax	82,094	44,127	2016
32	JAG AALOK	Kamsarmax	82,023	44,113	2016
33	JAG AKSHAY	Kamsarmax	82,044	44,113	2016
34	JAG AMAR	Kamsarmax	82,084	44,127	2017
35	JAG AMAIRA	Kamsarmax	80,919	43,430	2014
36	JAG AMOL	Kamsarmax	81,843	43,184	2015
37	JAG ANJALI	Kamsarmax	81,922	43,036	2016
38	JAG ABHISHEK	Kamsarmax	81.094	43,291	2014
39	JAG AMIT	Kamsarmax	81.886	43,036	2015
40	JAG RIDDHI	Ultramax	63,480	35,842	2019
41	JAG RADHA	Supramax	58,133	32,354	2009
42	JAG RAJIV	Supramax	56,103	31,751	2013





Offshore Fleet & vessel specifications

THE GREAT EASTERN SHIPPING CO. LTD.

19	4	55,247	16.74
VESSELS IN FLEET	VESSEL CLASSES	TOTAL DWT (MT)	AVERAGE AGE (Yrs)

Category	Vessel / Rig Name	DWT (MT)	Year Built
Platform Supply Vessel	Greatship Dipti	3,329	2005
	Greatship Dhriti	3,329	2008
	Greatship Dhwani	3,304	2008
	Greatship Prachi	4,149	2015
R Class Supply Vessel	Greatship Ramya	2,242	2010
	Greatship Rashi	3,609	2011
	Greatship Roopa	3,656	2012
	Greatship Rachna	3,674	2012
Anchor Handling Tug cum Supply Vessel	Greatship Anjali	2,188	2008
	Greatship Amrita	2,045	2008
	Greatship Ahalya	1,634	2009
	Greatship Aarti	1,650	2009
	Greatship Aditi	2,045	2009
	Greatship Asmi	1,650	2009
	Greatship Amaira	1,650	2007
	Greatship Vidya	3,289	2012
	Greatship Vimla	3,331	2012
Multi-purpose Platform Supply & Support Vessel	Greatship Maya	4,252	2009
	Greatship Manisha	4,221	2010

Common Shipping Terminology

THE GREAT EASTERN SHIPPING CO. LTD.

NAV (Net Asset Value) Methodology (INR/share)

We take the values as per the balance sheet and replace the net block of the fleet with the quarter ending market value of the fleet to determine NAV in INR/share basis. This market value (of each ship) is the average of the values provided by atleast 2 international shipping brokers.

Revenue Coverage (%)

The percentage of revenue days of a category of ships that are already secured through existing charter contracts, out of total expected revenue days of that category in the period.

Orderbook

The total number of vessels that have been ordered from shipyards but not yet been delivered, as a proportion of the fleet already operating. This is an indicator of the future supply into the global fleet.

Scrapping

The permanent removal of older or uneconomical vessels from service by scrapping them for recycling.

Opex (Operating Expenses) (USD/day)

The day-to-day costs of operating a vessel, including manning (crew related expenses),maintenance, insurance costs, lubricants, etc. Opex excludes dry docks, financing costs, depreciation, and voyage related expenses such as fuel, port charges and transit costs etc.

Time Charter Yield:

Vessels can be fixed either on voyage charter (where payment is made in freight, typically dollars per ton) or on time charter (where payment is made in charter rate, typically in dollars per day). In a voyage charter the shipowner bears the cost of performing the voyage (fuel, port costs, other transit costs), while in a time charter the charterer/customer bears the voyage expenses. The common measurement metric for these is the TCY (Time Charter Yield). Even a voyage charter is converted to a TCY by deducting the cost of performing the voyage from the freight and dividing it by the number of days taken for the voyage, giving an effective TCY rate per day.



Thank You!

THE GREAT EASTERN SHIPPING CO. LTD.

Visit us at www.greatship.com