To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Scrip Code – 541353

Subject: Outcome of Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir,

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI LODR Regulations, we hereby inform you that the Board of Directors of Innovators Façade Systems Limited ("the Company"), at its meeting held today, i.e., Monday, 26th October, 2026, has, inter alia, considered and approved the following matters, subject to the requisite approvals of the shareholders and other applicable regulatory and statutory authorities, wherever required:

1. **Approval for Share Purchase Agreement for acquisition of shares of Innovators Contracting Works Private Limited:**

   Approved the execution of a Share Purchase Agreement for the acquisition of 10,10,000 Equity Shares, representing 51.03% of the equity share capital of M/s. Innovators Contracting Works Private Limited ("ICWPL"), from Ms. Vedika Radheshyam Sharma.

2. **Related Party Transaction(s)**

   Approved the proposed related party transaction(s) in connection with the aforesaid acquisition of equity shares of ICWPL from Ms. Vedika Radheshyam Sharma, pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of members in the ensuing general meeting.

The detailed disclosures required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the matters referred to in ***Item Nos. 1 and 2 above, are provided in Annexure A.***

3. Preferential Issue of Equity Shares for Consideration Other Than Cash

Approved the offer and issue & allotment of 9,50,971 Equity Shares of the Company on a preferential basis to Ms. Vedika Radheshyam Sharma, a shareholder of ICWPL, for consideration other than cash by way of a share swap, at a price determined in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), on such terms and conditions as approved by the Board, subject to the requisite approval of the shareholders and other applicable regulatory and statutory approvals.

The detailed disclosures required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the matter referred above, is provided in ***Annexure B.***

4. Convening of Extraordinary General Meeting

Approved the convening of an extraordinary general meeting ("EGM") of the Company on Wednesday, 25th November, 2026 and approval of the Notice of the EGM to be conducted through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), subject to applicable laws and regulatory requirements.

The Meeting of the Board of Directors of the Company was commenced at 01:30 p.m. and concluded at 03:45 p.m.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

INNOVATORS FAÇADE SYSTEMS LIMITED

NITIN VINAYAK KORE

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Nitin Kore

Company Secretary and Compliance Officer

Mem No. A37732

Date: 27th October, 2026

Place: Thane

Annexure A

The detailed disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr.No	Particulars	Information
1.	Name of the target entity, details in brief such as size, turnover, etc.	**M/s. Innovators Contracting Works Private Limited ("ICWPL").** CIN:- U74999MH2013PTC241458 Authorised Capital- Rs. 2,00,00,000/- Paid-up Capital (As on date): Rs. 1,97,91,980/- Turnover - FY 2025-26 (Audited): INR 6,363.26 Lakhs First Half Year of FY 2026-27 (Audited) : INR 1,054.98 Lakhs
2.	Whether the acquisition / investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the said acquisition of 10,10,000 Equity Shares of ICWPL from Ms. Vedika Radheshyam Sharma, falls under the Related Party Transaction. Further, the transaction is being executed on the arm length Price, the price derived as per Chapter V of SEBI (ICDR) Regulations and Valuation Report dated 26th October, 2026
3.	Industry to which the entity being acquired/invested belongs	Construction and Infrastructure Industry. Specializing in Fabrication and Installation of all types of Façades and other allied products on sub-contract basis.
4.	Objects and effects of acquisition/investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	Currently, Innovators Façade Systems Limited ("IFSL"), through its wholly owned subsidiary, M/s. Innovators Engineering Works Private Limited ("IEWPL") holds 48.97% of the equity share capital of Innovators Contracting Works Private Limited ("ICWPL"). Upon completion of the proposed acquisition of the remaining 51.03% equity share capital, IFSL, together with IEWPL,

		will hold 100% of the equity share capital of ICWPL, thereby making it a wholly owned subsidiary of IFSL. ICWPL is engaged in the in business of sub-contracting activity for production, installation and execution of façade systems, CRP Panels, Fire Rated Doors and other Façade related products on work contract basis including labour contracting for all allied activities. The proposed acquisition will facilitate consolidation of ICWPL's ownership and business operations under IFSL, resulting in a streamlined corporate structure and improved operational coordination. Further, the proposed acquisition is expected to enable IFSL to achieve greater operational integration, improve control over fabrication and installation activities, optimise the utilisation of resources and enhance the efficiency of project execution and contribute positively to the profitability in consolidated financial performance of IFSL. Also, one factory building structure (on land adjacent to the existing manufacturing unit of IFSL in Wada District of Maharashtra) owned by ICWPL and currently leased to IFSL, will facilitate in long term operational efficiencies to IFSL after this acquisition transaction. The proposed acquisition will be undertaken through a Share Purchase Agreement arrangement, whereby consideration for the acquisition will be discharged by way of issuance of equity shares of IFSL to the existing shareholder of ICWPL, subject to applicable laws and requisite approvals.
5.	Brief details of any governmental or regulatory approvals required for the acquisition/investment	No regulatory approval is required for acquisition of the Equity Shares of ICWPL.
6.	Indicative time period for completion of the acquisition/investment	3 - 6 months

7.	Nature of consideration – whether cash consideration or share swap and details of the same	Issue of Shares for consideration other than cash (Share Swap)
8.	Cost of acquisition/investment or the price at which the shares are acquired	The Company will issue and allot 9,50,971 fully paid-up equity shares having face value of Rs. 10/- (Rupees Ten only) each at a price of Rs. 118 (Rupees One hundred and eighteen Only) per share (including premium of Rs. 108/- per share) which is the price determined in accordance with chapter V of the SEBI ICDR Regulations per equity share for consideration other than cash (share swap), being discharge of total purchase consideration of INR 11,22,14,624/- (Rupees Eleven Crores Twenty-Two Lakhs Fourteen Thousand Six Hundred and Twenty-Four only) for the acquisition of 10,10,000 equity shares of ICWPL at a price of Rs. 111.10 (Rupees One hundred eleven and ten paise only)
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	51.03% of the shareholding in ICWPL.
10.	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	The Company is into Construction and Infrastructure Industry. Specializing in Fabrication and Installation of all types of Façades and other allied products on sub-contract basis. Date of Incorporation: 28/03/2013 Country: India The Turnover of the Company for the Last Three years as follows: FY 2024: INR 4,340.71 Lakhs FY 2025: INR 3,128.13 Lakhs FY 2026: INR 6,363.26 Lakhs First Half Year of FY 2026-27: INR 1,054.98 Lakhs

ANNEXURE B

The detailed disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

PARTICULARS	**DETAILS**
Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- each.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	9,50,971 Equity Shares on Preferential Basis to the persons belonging to Promoter Group.
Name of Investors	*As per note 1 given below*
Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)	*As per note 2 given below*
Issue price / allotted price (in case of convertibles)	-
In case of convertibles - intimation on conversion of securities or on lapse of the tenure	NA

Note 1 of Annexure B:

NAME / LIST OF INVESTORS ALLOTMENT OF EQUITY SHARES ON SWAP BASIS

No	Name of the Proposed Allottees	No of Equity Shares	Category
1.	Ms. Vedika Radheshyam Sharma	9,50,971	Promoter Group

Note 2 of Annexure B:

Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)

Sr No	Name of the Proposed Allottees	Pre-Preferential Allotment		Post Preferential Allotment (Post Issue of Equity Shares Assuming Full Conversion of Warrants into Equity Shares)	
		Holding	%	Holding	%
1.	Ms. Vedika Radheshyam Sharma	1,20,000	0.64%	10,70,971	5.40%

NITIN VINAYAK KORE

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