

February 17, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (collectively referred to as ‘SEBI Regulations’) and in accordance with Sterling and Wilson Renewable Energy Limited - Employee Stock Option Plan introduced in 2021 (“ESOP Plan I”) and ‘Sterling and Wilson Renewable Energy Limited - Employee Stock Option Plan II 2025’ (“ESOP Plan II 2025”), the Nomination and Remuneration Committee of the Company (“NRC”) at its meeting held on February 17, 2026 has approved the grant of the Options to the eligible employees as under:

Plan	No. of Options available for grant	No. of Options granted
ESOP Plan I	6,36,065	6,36,065
ESOP Plan II 2025	18,98,815	15,12,757
Total	25,34,880	21,48,822

The details as required as per the SEBI Regulations read with SEBI master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached herewith as *Annexure A*.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer
Encl.: As above

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281

Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com

Sr No.	Particulars	Details								
1	Brief details of Options granted	<table border="1"> <thead> <tr> <th>Plan</th><th>No. of Options granted</th></tr> </thead> <tbody> <tr> <td>ESOP Plan I</td><td>6,36,065</td></tr> <tr> <td>ESOP Plan II 2025</td><td>15,12,757</td></tr> <tr> <td>Total</td><td>21,48,822</td></tr> </tbody> </table>	Plan	No. of Options granted	ESOP Plan I	6,36,065	ESOP Plan II 2025	15,12,757	Total	21,48,822
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ESOP Plan I	6,36,065									
ESOP Plan II 2025	15,12,757									
Total	21,48,822									
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, ESOP Plan I and ESOP Plan II 2025 are in compliance with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SEBI SBEB Regulations, 2021).								
3	Total number of shares covered by these Options	21,48,822 (Twenty-One Lakh Forty-Eight Thousand Eight Hundred and Twenty Two) Options exercisable into not more than 21,48,822 (Twenty One Lakh Forty Eight Thousand Eight Hundred and Twenty Two) equity shares of face value of Re. 1/- (Rupee one Only) each fully paid-up								
4	Pricing Formula	The exercise price is Rs. 172 which is at ~15% discount to the closing market price of Rs. 202.02 as on February 16, 2026, on National Stock Exchange of India Limited								
5	Options Vested	Nil								
6	Time within which Options may be exercised	The Exercise Period for Vested Options shall be a maximum of 4 (Four) years commencing from the relevant date of Vesting of Options.								
7	Options exercised	Not Applicable								
8	Money realized by exercise of Options	Not Applicable								
9	The total number of shares arising as a result of exercise of Option	Not Applicable								
10	Options lapsed	Not Applicable								
11	Variation of terms of Options	Not Applicable								
12	Brief details of significant terms	<p>The Option granted under the Plan would vest not earlier than the minimum Vesting Period of 1 (one) year and not later than maximum Vesting Period of upto 3 (three) years from the date of Grant.</p> <p>The NRC approved to increase the maximum number of Options that can be granted to an employee under ESOP Plan II 2025 to 2,75,000 as against the earlier limit of 1,90,000.</p>								
13	Subsequent changes or cancellation or exercise of such Options	Not Applicable								
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable								

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