



# DEEP DIAMOND INDIA LIMITED

**Regd. Office:** 309, 3<sup>rd</sup> Floor, V Star Plaza, Plot No. 16, Chandavarkar Road, Borivali West, Mumbai, Maharashtra 400092 CIN: L24100MH1994PLC082609

**Corporate office:** 506-509 fifth floor, Apeksha, plot no. 256, Main Road, Hiran Magri, Sector 11, Udaipur, Rajasthan (313001) [Tel: 0294-3569097](tel:0294-3569097).

E-mail: [info.deepdiamondltd@gmail.com](mailto:info.deepdiamondltd@gmail.com) Website: [www.deepdiamondltd.in](http://www.deepdiamondltd.in)

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**Date:** February 13, 2026

To,  
**The Manager**  
**BSE Limited,**  
**Address:** Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

**Scrip Code: 539559**

**Subject: Statement of Deviation and Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended December 31, 2025:**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation and variation in utilization of funds raised through Rights Issue by the Company, for the Quarter ended December 31, 2025 and the detailed statement in relation to the same is enclosed as "Annexure A".

Kindly take the same on your records.

**FOR DEEP DIAMOND INDIA LIMITED**

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**Narayan Singh Rathore**

**Managing Director**

**DIN:** 10900646

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## Annexure A

### Statement of Deviation and Variation in the use of issue proceeds:

Particulars	Remarks
Name of listed entity	Deep Diamond India Limited
Mode of fund raising	Rights Issue
Date of raising funds	October 06, 2025
Amount raised	39,97,76,000
Report filed for the quarter ended	December 31, 2025
Are there any deviation/ variation in use of funds raised?	YES
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	YES
If Yes, Date of Shareholder Approval	January 22, 2026
Explanation for the deviation/ variation	<p>1. Rights Issue proceeds were utilised towards investment in equity shares, constituting variation from the original objects of the Rights Issue.</p> <p>2. Amount was excessively utilised towards expenses of the Issue, constituting deviation from the original allocation.</p>
Comments of the audit committee after review	The Audit Committee has reviewed and approved the variation and deviation, subject to ratification and approval of the shareholders of the Company.
Comments of the auditors if any	Nil

### Objects for which funds have been raised and where there has been a deviation and variation, in the following table:

Original object	Modified object, if any	Original allocation (Rs. In Lakhs)	Modified allocation, if any (Rs. In Lakhs)	Funds utilized (Rs. In Lakhs)	Amount of deviation/ variation for the quarter according to applicable object  (Rs. In Lakhs and in %)	Remarks, if any
Acquisition of Oasis Ceramics Private Limited pursuant to Insolvency and	Investment in Equity Shares / securities of other Companies	3,000.00	3,747.56  [From this 2,250 is already utilized causing	2,250.00	2,250.00 / 75%	From the modified allocation, 2,250 was already utilized towards



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Bankruptcy 2016	Code,	/ body corporates		<i>variation which is ratified by the shareholders and 1,497.56 have been allocated for future use constituting change in object which is approved by the shareholders]</i>			investment constituting variation of objects of rights issue and remaining amount of 1,497.56 were kept in bank deposits which were scheduled to be utilized towards the modified object of investment in securities of other companies upon receipt of shareholders' approval which was received on 22 January 2026.
General corporate purposes		-	962.76	201.34	201.34	-	Remaining amount of 761.42 allocated earlier towards Generate Corporate Purpose were either utilized towards modified object which was proposed to be ratified by the shareholders or were kept in bank deposits to be utilized as per revised / modified objects subject to shareholders approval.



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Issue expenses	-	35.00	48.86	48.86	(13.86) Lakhs / (39.60%)	Excess utilisation towards this object compared to original allocation.
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**Deviation could mean:**

- A. Deviation in the objects or purposes for which the funds have been raised.
- B. Deviation in the amount of funds actually utilized as against what was originally disclosed.
- C. Change in terms of contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

**Name of the Signatory:** Narayan Singh Rathore

**Designation:** Managing Director

**Signature:**

**Place:** Udaipur

**Date:** 13-02-2026