

ANNEXURE - 1

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TeamLease Services Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mirae Asset Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1154018	6.88	6.88
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1154018	6.88	6.88
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	160000	0.95	0.95
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

category) acquired/ sold d) Shares encumbered/ invoked/ released by the acquirer e) Total (a+b+c+/-d)	160000	0.95	0.95
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	1314018 1314018	7.84 7.84	7.84 7.84
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/02/2026		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	16768900		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	16768900		
Total diluted share/voting capital of the TC after the said acquisition	16768900		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Signature of the ~~acquirer / seller~~ / Authorised Signatory

Place: Mumbai

Date:27/02/2026

Ref: 004/BSE/February 2026

February 27, 2026

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Code: 539658, TeamLease Services Ltd, (ISIN: INE985S01024)

Dear Sir/Madam,

With reference to the above captioned matter, please find enclosed herewith, disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition made on February 26, 2026

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Mirae Asset Investment Managers (India) Private Limited

Rimmi Jain
Head- Compliance, Legal and Company Secretary
Encl: As above

CC: 315 Work Avenue Campus, Ascent Bldg.,
Koramangala Ind. Layout, Jyoti Nivas College Road,
Koramangala, Bangalore,
Karnataka, India, 560095