

**The Secretary**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400001

E-mail: corp.relations@bseindia.com

**The Secretary**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 3<sup>rd</sup> Floor

Plot No.3-1 "G" Block, I.F.B. Centre,

Bandra-Kurla-Complex, Bandra (East)

Mumbai 400051

Email: takeover@nse.co.in

9 December 2025

**Sub.: Disclosure in terms of Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

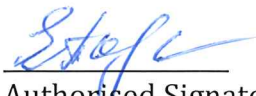
Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens International Holding B.V. ("**Acquirer**") proposes to acquire 3,561,203 equity shares of the Target Company (representing 1.00% of the equity share capital of the Target Company) from Siemens Energy Holding B.V. ("**Seller**"). Both the Acquirer and the Seller are promoters of the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 10(5) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Siemens International Holding B.V.**



Authorised Signatory

Name: E. Podkopova

Designation: General Proxy Holder



Authorised Signatory

Name: N.A.T. Tiggeloven

Designation: General Proxy Holder

## Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	Siemens Limited (" <b>Target Company</b> ")
2.	Name of the acquirer(s)	Siemens International Holding B.V. (" <b>Acquirer</b> ")
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer is a promoter of the Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Siemens Energy Holding B.V. (" <b>Seller</b> "). The Seller is a promoter of the Target Company.
	b. Proposed date of acquisition	On or after 17 December 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	35,61,203 equity shares
	d. Total shares to be acquired as % of share capital of TC	1.00%
	e. Price at which shares are proposed to be acquired	An aggregate consideration of approximately INR (Indian Rupees) 11,407,868,584.23, which amounts to approximately INR 3,203.37 per equity share.
	f. Rationale, if any, for the proposed transfer	The transaction is being undertaken as a part of an inter-se transfer of shareholding among the promoters of the Target Company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under sub-clause (ii) of Regulation 10(1)(a). Each of the Acquirer and the Seller has been named as promoters in the shareholding pattern filed by the Target Company in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for more than three years.

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 3,203.37
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of</p>	<p>i. The Acquirer confirms that the transferor and the transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).</p> <p>ii. The details are provided as an <b>Annexure</b> and the copies of such disclosures are enclosed.</p>



	proposed acquisition to be furnished.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer confirms that all the conditions specified under regulation 10(1)(a) with respect to the exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction(#)		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
	Acquirer	169,882,943	47.70%	173,444,146	48.70%
	Siemens Aktiengesellschaft, Germany	64,101,646	18.00%	64,101,646	18.00%
	Siemens Metals Technologies Vermögensverwaltungs GmbH	11,738,108	3.30%	11,738,108	3.30%
	Siemens Energy Holdco B.V.	17,806,013	5.00%	17,806,013	5.00%
	<b>Total</b>	<b>263,528,710</b>	<b>74.00%</b>	<b>267,089,913</b>	<b>75.00%</b>
b	Seller(s)				
	Seller	3,561,203	1.00%	Nil	Nil

## Notes:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- (#) Shareholding as on the date of this disclosure.

For and on behalf of **Siemens International Holding B.V.**



Authorised Signatory

Name: E. Podkopova

Designation: General Proxy Holder

Date: 9 December 2025

Place: 's-Gravenhage



Authorised Signatory

Name: N.A.T. Tiggeloven

Designation: General Proxy Holder

Date: 9 December 2025

Place: 's-Gravenhage

## Annexure

Entity making disclosure	Date	Regulation Number	Submitted to	Reasons (if applicable)
<b>Siemens International Holding B.V.</b>	Nil			
<b>Siemens Energy Holding B.V.</b>	11 December 2023	29(2)	BSE Ltd. National Stock Exchange of India Ltd. Siemens Limited	Disclosure under regulation 29(2) of the Takeover Regulations pursuant to sale of 18.00% of the total equity share capital of Siemens Limited
	21 December 2023	29(2)	BSE Ltd. National Stock Exchange of India Ltd. Siemens Limited	Disclosure under regulation 29(2) of the Takeover Regulations pursuant to sale of 5.00% of the total equity share capital of Siemens Limited



Siemens Energy Holding B.V., Stadhouderslaan 900,  
2382 BL Zoeterwoude, Nederland

The Secretary  
**BSE Limited**  
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The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G  
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Mumbai 400051  
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The Company Secretary  
**Siemens Limited**  
Birla Aurora, Level 21, Plot No. 1080,  
Dr. Annie Besant Road, Worli  
Mumbai 400030  
E-mail: ketan.thaker@siemens.com

Zoeterwoude, 11 December 2023

**Subject: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Dear Sir,

Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens Energy Holding B.V. (formerly known as "Siemens Gas and Power Holding B.V.") ("**Seller**") has sold 64,101,646 equity shares of the Target Company (corresponding to 18.00% of the equity share capital of the Target Company) to Siemens Aktiengesellschaft, Germany ("**Acquirer**"). Both the Acquirer and the Seller are Promoters of the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.


Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Siemens Energy Holding B.V.**



Authorised Signatory  
Name: M.W.D. de Jong  
Designation: Finance Director



Authorised Signatory  
Name: S.E.A. Davina  
Designation: Board member

Siemens Energy Holding B.V.  
Managing Board: Simon Krotter, Maarten de Jong, Simone Davina

Stadhouderslaan 900  
2382 BL Zoeterwoude  
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**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Siemens Limited (" <b>Target Company</b> ")		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Siemens Aktiengesellschaft, Germany (" <b>Acquirer</b> ") Siemens International Holding B.V. (" <b>SIH</b> ") Siemens Metals Technologies Vermögensverwaltungs GmbH (" <b>SMTV</b> ") Siemens Energy Holding B.V. (" <b>Seller</b> ")		
3	Whether the acquirer belongs to Promoter/Promoter group	Both the Seller and the Acquirer are Promoters of the Target Company.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition-/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
(i)	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights			
	Acquirer	0	0%	0%
	SIH	169,882,943	47.70%	47.70%
	SMTV	11,738,108	3.30%	3.30%
	Seller	8,54,68,862	24.00%	24.00%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%
(ii)	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold			
	Seller		18.00%	18.00%

**Siemens Energy Holding B.V.**  
Managing Board: Simon Krotter, Maarten de Jong, Simone Davina

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		64,101,646 <sup>1</sup>		
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered / invoked/released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	64,101,646	18.00%	18.00%
(iii)	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights			
	Acquirer	64,101,646	18.00%	18.00%
	SIH	169,882,943	47.70%	47.70%
	SMTV	11,738,108	3.30%	3.30%
	Seller	21,367,216	6.00%	6.00%
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between the Promoters through an off-market transaction.		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 8, 2023		
8	Equity share capital / total voting	356,120,255 Equity Shares of INR 2 each		

<sup>1</sup> The Acquirer who is a promoter and also a person acting in concert has acquired 64,101,646 equity shares from the Seller.

	capital of the TC before the said acquisition / sale	
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	356,120,255 Equity Shares of INR 2 each
10	Total diluted share/voting capital of the TC after the said acquisition	356,120,255 Equity Shares of INR 2 each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Siemens Energy Holding B.V.**



Authorised Signatory  
Name: M.W.D. de Jong  
Designation: Finance Director

Date: December 11, 2023  
Place: Zoeterwoude



Authorised Signatory  
Name: S.E.A. Davina  
Designation: Board member

Date: December 11, 2023  
Place: Zoeterwoude



Siemens Energy Holding B.V., Stadhouderslaan 900,  
2382 BL Zoeterwoude, Nederland

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
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E-mail: corp.relations@bseindia.com

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai 400051  
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— The Company Secretary  
**Siemens Limited**  
Birla Aurora, Level 21, Plot No. 1080,  
Dr. Annie Besant Road, Worli  
Mumbai 400030  
E-mail: ketan.thaker@siemens.com

Zoeterwoude, 21 December 2023

**Subject: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Dear Sir,

Siemens Limited (“**Target Company**”) is a public listed company. This is to inform you that Siemens Energy Holding B.V. (formerly known as Siemens Gas and Power Holding B.V.), a promoter of the Target Company (“**Seller**”) has sold 17,806,013 equity shares of the Target Company (corresponding to approx. 5% of the equity share capital of the Target Company) to Siemens Energy Holdco B.V. (“**Acquirer**”). The Acquirer is a wholly owned subsidiary of the Seller.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Siemens Energy Holding B.V.**

De Jong  
Alexander

Digitally signed by De Jong  
Alexander  
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o=Siemens,  
email=alexander.de\_jong@siemens-  
energy.com  
Date: 2023.12.21 14:33:28 +01'00'

Authorised Signatory  
Name: A.C. de Jong  
Designation: General Proxyholder

IJzermans  
Sanne

Digitally signed by IJzermans  
Sanne  
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Date: 2023.12.21 12:40:49 +01'00'

Authorised Signatory  
Name: S.A.M. IJzermans  
Designation: General Proxyholder

**Siemens Energy Holding B.V.**  
Managing Board: Simon Krotter, Maarten de Jong, Simone Davina

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**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Siemens Limited (" <b>Target Company</b> ")		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Siemens Energy Holdco B.V. (" <b>Acquirer</b> ") Siemens International Holding B.V. (" <b>SIH</b> ") Siemens Metals Technologies Vermögensverwaltungs GmbH (" <b>SMTV</b> ") Siemens Aktiengesellschaft, Germany (" <b>SAG</b> ") Siemens Energy Holding B.V. (" <b>Seller</b> ")		
3.	Whether the acquirer belongs to Promoter/Promoter group	The Acquirer, being a wholly owned subsidiary of the Seller (a promoter of the Target Company) is deemed to be a member of the promoter group of the Target Company. Pursuant to the transaction, the Acquirer will be disclosed as a promoter of the Target Company along with the other promoters of the Target Company.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
(i)	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights			
	Acquirer	0	0%	0%
	SAG	64,101,646	18.00%	18.00%
	SIH	169,882,943	47.70%	47.70%
	SMTV	11,738,108	3.30%	3.30%
	Seller	21,367,216	6.00%	6.00%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%

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(ii)	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold			
	Seller	17,806,013	5.00%	5.00%
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered / invoked/released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	17,806,013	5.00%	5.00%
(iii)	After the acquisition / sale, holding of			
	a) Shares carrying voting rights			
	Acquirer	17,806,013	5.00%	5.00%
	SAG	64,101,646	18.00%	18.00%
	SIH	169,882,943	47.70%	47.70%
	SMTV	11,738,108	3.30%	3.30%
	Seller	3,561,203	1.00%	1.00%
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	d) Shares encumbered / invoked / released by the acquirer	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between a company and its wholly owned subsidiary through an off-market transaction		
7.	Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 20, 2023		
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	356,120,255 equity shares of INR 2 each		

9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	356,120,255 equity shares of INR 2 each
10.	Total diluted share/voting capital of the TC after the said acquisition	356,120,255 equity shares of INR 2 each

#Please note that the percentage numbers have been taken up to two decimals.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Siemens Energy Holding B.V.**

**De Jong  
Alexander**

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Alexander  
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email=alexander.de\_jong@siemens-  
energy.com  
Date: 2023.12.21 15:36:20 +01'00'

Name: A.C. de Jong  
Designation: General Proxyholder

Place: Zoeterwoude, the Netherlands  
Date: December 21, 2023

**IJzermans  
Sanne**

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Sanne  
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Date: 2023.12.21 12:41:14 +01'00'

Name: S.A.M. IJzermans  
Designation: General Proxyholder

Place: Zoeterwoude, the Netherlands  
Date: December 21, 2023