

Ref: MGL/CS/SE/2026/682

Date: February 28, 2026

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957	Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL
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Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘Listing Regulations’**), we wish to inform you the following:

- 1) Shri Sandeep Kumar Gupta (DIN: 07570165) shall cease to be the Director and Chairman of the Company with effect from March 01, 2026, pursuant to GAIL (India) Limited (**‘GAIL’**) nomination withdrawal letter dated February 27, 2026. He shall also cease to be member of various committees of the Board with effect from the said date. The Company has immensely benefitted from the contribution, guidance and leadership of Shri Sandeep Kumar Gupta as the Chairman of the Company; and
- 2) The Board of Directors of the Company, based on recommendations of the Nomination and Remuneration Committee, has today, considered and approved appointment of Shri Deepak Gupta (DIN: 09503339), as an Additional Director in the category of Non-Executive Non-Independent Director designated as Chairman of the Company with effect from March 01, 2026, until further orders from GAIL, subject to approval of shareholders of the Company.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as **Annexures**.

This is for your information and record.

For **Mahanagar Gas Limited**

Atul Prabhu
Company Secretary & Compliance Officer
Encl.: as above

ANNEXURE

1) Cessation of Shri Sandeep Kumar Gupta, Chairman and Director of the Company

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	<u>Cessation</u> Shri. Sandeep Kumar Gupta ceased to be the Chairman and Director of the Company pursuant to GAIL nomination withdrawal letter dated February 27, 2026
2.	Date of Appointment / reappointment / cessation (as applicable) and term of appointment / reappointment	with effect from March 01, 2026
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not Applicable

2) Appointment of Shri Deepak Gupta (DIN: 09503339), as an Additional Director in the category of Non-Executive Non-Independent Director designated as Chairman of the Company

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment / reappointment / cessation (as applicable) and term of appointment / reappointment	Appointment of Shri Deepak Gupta as an Additional Director in the category of Non-Executive Non-Independent Director designated as Chairman of the Company with effect from March 01, 2026, until further orders from GAIL, subject to approval of shareholders of the Company
3.	Brief Profile (in case of appointment)	<p>Shri Deepak Gupta is distinguished Mechanical Engineer from Delhi College of Engineering (now DTU), with 35 years of rich and multifaceted experience in the Oil & Gas sector. A certified Project Management Professional (PMP®) from PMI, USA, he is widely respected for his expertise in Project Management, Construction Management and Business Development across diverse domains within the hydrocarbon value chain.</p> <p>Shri Gupta has lead execution of large-scale, complex projects from concept to commissioning, across varied implementation models - EPC (LSTK), EPCM, OBE, and PMC. He also has played a pivotal role in leading the implementation of the \$19 billion, 650 KBPSD Dangote Refinery and Petrochemical Complex in Nigeria - the world's largest single-train greenfield refinery and the largest in the African continent. He has also led the delivery of the HMEL Bhatinda Polymer Project—one of India's largest petrochemical installations - and the first greenfield refinery project in Mongolia, contributing significantly to India's global energy diplomacy.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Deepak Gupta is not related to any of the Directors of the Company.



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5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Shri Deepak Gupta is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.
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