

Ref: KRBL/SE/2025-26/83

December 12, 2025

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051
Scrip Code: 530813	Symbol: KRBL
	Series: Eq.

Sub: Credit Rating

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA Limited (“ICRA”) vide its letter dated December 12, 2025 has reaffirmed the rating for the banking facilities of the Company as follows:

Instrument	Previous Rated Amount (in ₹ Crores)	Current Rated Amount (in ₹ Crores)	Rating Action
Long Term - Fund based limits - Working Capital	1,875.00	1,540.00	[ICRA]AA(Stable); reaffirmed
Long Term - unallocated	125.00	0.00	[ICRA]AA(Stable); reaffirmed
Short Term - Non-fund based limits - LC / BG / Forward limit	145.00	15.00	[ICRA]A1+; reaffirmed
Short Term - unallocated	74.00	0.00	[ICRA]A1+; reaffirmed
Commercial Paper[^]	500.00	500.00	[ICRA]A1+; reaffirmed
Total	2,719.00	2,055.00	

[^]carved out of working capital limits and proposed

This is for your kind information and record.

Thanking you,

Yours Faithfully,
For KRBL Limited
Piyush Asija
Company Secretary & Compliance Officer
M. No.: A21328