KATI PATANG LIFESTYLE

Date; 10th November 2026

To,

THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011

BSE SCRIP SYMBOL: KATIPATANG
BSE SCRIP CODE: 531126

SUB: Monitoring Agency Report pursuant to ICDR Regulations for Rights Issue size of 20.51 Crore allotted in August 2025 for the quarter ending on 30th September 2026

Reg: Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), We are enclosing herewith the Monitoring Agency Report for the quarter ended 30th September 2026, in relation to the Rights Issue of Equity Shares of the Company received from Monitoring Agency, Acuite Ratings & Research Limited on 10th November 2026.

This is for your information and records.

FOR KATI PATANG LIFESTYLE LIMITED

SANJEEV KUMAR JHA
Digitally signed by SANJEEV KUMAR JHA
Date: 2026.11.12 22:39:46 +05'30'

(SANJEEV K JHA)
COMPANY SECRETARY
FCS: 8690

Report of the Monitoring Agency (MA) for Quarter ended September 2026

Name of the issuer	Kati Patang Lifestyle Limited (Erstwhile Virtualsoft Systems Limited)
For quarter ended	September, 2026
Name of the Monitoring Agency	Acuité Ratings and Research Limited
(a) Deviation from the objects	No Deviation observed
(b) Range of Deviation	Not Applicable
(c) Any other material fact to be highlighted	None

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee

of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Vikas Y Mishra

Digitally signed by Vikas Y Mishra
Date: 2026.11.10 14:57:27 +05'30'

Signature:
Signing Authority:
Designation:

Report Date: November 10, 2026

1	Issuer Details	
1.1	**Name of the issuer**	Kati Patang Lifestyle Limited (Erstwhile Virtualsoft Systems Limited)
1.2	**Names of the promoter**	Mr. Gokul Naresh Tandan
1.3	**Promoter Group**	Ms. Ritu Tandan, Ms. Sagarika Tandan, Mr. Samrath Bedi, Mr. Rajendra V Kulkarni, Mr. Prabhudev V Kulkarni, Virtual Software and Training Pvt Ltd and M R Capital Private Limited.
1.4	**Industry/sector to which it belongs**	Breweries & Distilleries / Fast Moving Consumer Goods

2	Issue Details	
2.1	**Issue Period**	July 17, 2025 to August 01, 2025
2.2	**Type of issue**	Right Issue
2.3	**Type of specified securities**	Equity Shares (Partly paid share)
2.4	**IPO Grading, if any**	Not Applicable
2.5	**Issue size**	INR 20.51 Cr. The amount raised is provided in the table below.

Units Issued	Offer Price (INR)	Total Issue Size (INR Cr.)	Amount Raised (INR Cr.)	% of Issue Size Raised
1,02,56,651	20.00	20.51	17.37	84.69

3. Details of the arrangement made to ensure the monitoring of issue proceeds

Sr. No.	Particulars	Reply from the issuer	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Audit Committee
1	Whether all utilization is as per the disclosures in the Offer Document?	Yes	Documents provided by the issuer, Bank Statement, Invoices and Independent Auditor's Certificate issued by O Aggarwal & Co.	Utilizations in the respective objects are as per disclosures by the company.	**No Comment required**
2	Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	Not Applicable		Material deviation is not observed.	**No Comment required**
3	Whether the means of finance for the disclosed objects of the issue has changed?	No		No change is observed.	**No Comment required**
4	Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable		No deviation has been reported in any of the MA reports issued for the preceding reporting periods. Further, no other MA has been appointed to monitor the objects of this issue.	**No Comment required**
5	Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes		Government / Statutory approval is not required for objects.	**No Comment required**
6	Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes		Arrangement pertaining to technical assistance / collaboration is not required with reference to the objects.	**No Comment required**
7	Are there any favorable events improving the viability of these object(s)?	Not Applicable		No favourable event is observed that may improve the viability of these objects.	**No Comment required**
8	Are there any unfavorable events affecting the viability of the object(s)?	No		No unfavourable event is observed affecting the viability of these objects.	**No Comment required**

9	Is there any other relevant information that may materially affect the decision making of the investors?	No		No relevant information is evident that may materially affect the decision making of the investors.	**No Comment required**

4. Details of object(s) to be monitored:

i. Cost of object(s):

Sr. No.	Item Head	Source of information/certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) (INR Cr.)	Revised Cost (INR Cr.)	Comments of the Monitoring Agency	Comments of the Issuer's Audit Committee		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangement
1	Investment in our Subsidiary, ESPL for funding its working capital requirements	Documents provided by the issuer, Bank Statement, Invoices and Independent Auditor's Certificate issued by O Aggarwal & Co.	13.10	-	No change is observed.	**No Comment required**		
2	Funding of unidentified acquisitions and investment along		5.01	-		**No Comment required**		
3	General Corporate Purposes		2.00	**-**		**No Comment required**		
4	Issue Related Expenses		0.40	**-**				
	Total		**20.51**	**-**				

Timelines for utilization of Issue Proceeds:

Sr. No.	Item Head	Tentative timelines for utilization of Issue Proceeds.
1	Working capital requirements	Fiscal 2026, assuming full subscription and Allotment of the Rights Equity Shares and subject to adjustment upon finalization of Issue related expenses and finalization of the Basis of Allotment.
2	Unidentified acquisitions and investment	

3	General Corporate Purpose	

ii. Progress in the object(s):

Sr. No.	Item Heads	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (INR Cr.)	Amount raised (INR Cr.)	Amount utilized (INR Cr.)			Total unutilized amount (INR Cr.)	Comments of the Monitoring Agency	Comments of the Issuer's Audit Committee	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Investment in our Subsidiary, ESPL for funding its working capital requirements	Documents provided by the issuer, Bank Statement, Invoices and Independent Auditor's Certificate issued by O Aggarwal & Co.	13.10	17.373	9.254	0.910	10.614	**-**	Utilization remains pending as the issuer has not called the balance subscription amount under the partly paid shares scheme. hence, the envisaged timeline could not be completed.	**Available funds are utilized for the purpose.**	**Company has made a call period being 1st September 2026 to 1st October 2026**
2	Funding of unidentified acquisitions and investment along		5.01		3.651	-	3.651	**-**		**Available funds are utilized for the purpose.**	**Company has made a call period being 1st September 2026 to 1st October 2026**
3	General Corporate Purposes		2.00		2.000	-	2.000	**-**	No comments	**No comments Required**	
4	Issue related expenses		0.40		0.400	-	0.400	**-**	No comments	**No comments Required**	
Total			**20.51**	**17.373**	**15.305**	**0.910**	**16.215**	**1.158**			

i. Deployment of unutilised IPO/FPO/Rights/Preferential Issue Proceeds: INR 0.078 Crores available in the HDFC Bank Monitoring A/C.

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (INR Cr.)	Maturity date	Earning (INR Cr.)	Return on Investment (%)	Market Value as at the end of quarter (INR Cr.)
1	Loans & Advance (Interest Free) - Agnetta International Private Limited	1.080	-	-	-	1.080
	Total	**1.080**				**1.080**

ii. Delay in implementation of the object(s):

Object(s)	Completion date		Delay [Number of days or months]	Comments of the Issuer's Audit Committee	
	As per the offer document	Actual		Reason for delay	Proposed course of action

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Sr. No.	Item Head	Amount (INR Cr.)	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of The Monitoring Agency	Comments of the Issuer's Audit Committee
-	-	-	Documents provided by the issuer, Bank Statement, Invoices and Independent Auditor's Certificate issued by O Aggarwal & Co.	Funds allocated for GCP were fully utilized by June 2026.	No Comments Required
	Total	**-**			

Disclaimer:

a) This Report is prepared by Acuité Ratings & Research Limited (hereinafter referred to as "Monitoring Agency/MA"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.