CIN: L21099GJ2019PLC105921

Date: 14th November, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. Saturday, 14th November, 2026

Ref: Security Id: ATENPAPERS/ Code: 544417

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their Meeting held today i.e. Saturday, 14th November, 2026, at the Registered Office of the Company situated at Block A, 102/A, FF, Tirmizi Heights, Opp Bombay Housing Colony, Nr. Kirtikunj Society, Shah-Alam Tolnaka, Ahmedabad, Gujarat, India, 380028, which Commenced at 02:00 P.M. and concluded at 04:00 P.M., has inter alia, considered and approved:

1. The Unaudited Financial Results of the Company for the Half Year ended on 30th September, 2026 along with Limited Review Report.

2. Statement of Deviations/ Variations for the proceeds of the Initial Public Offering ("IPO") for the Half Year ended on 30th September, 2026 as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige us.

Thanking You

For, Aten Papers & Foam Limited
LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Digitally signed by LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Date: 2026.11.14 16:40:15 +05'30'
Mohamedarif Mohamedibrahim Lakhani
Managing Director
DIN: 01476177

ATEN PAPERS & FOAM LIMITED
CIN: L21099GJ2019PLC105921
BLOCK-A, 102/A, F.F, TIRMIZI HEIGHTS, OPP BOMBAY HOU COL, NR.KIRTIKUNJ SOCIETY, AHMEDABAD, Gujarat, India, 380028
Website-https://www.atenpapers.com/; Email: atenpapers@gmail.com
Statement of Profit and Loss for the half year ended 30th September, 2026

in ₹ Lakhs

	PARTICULARS	Half Year Ended			Year Ended	
		30th September, 2026 (Unaudited)	31st March, 2026 (Audited)	30th September, 2025 (Unaudited)	31st March, 2026 (Audited)	31st March, 2025 (Audited)
I	Revenue From Operations	10107.06	11989.68	6675.72	18665.40	13869.22
II	Other Income	6.50	11.00	18.37	29.37	2.57
III	**Total Income**	**10,113.56**	**12,000.68**	**6,694.08**	**18,694.76**	**13,871.79**
IV	**Expenses**					
	a) Cost of Materials Consumed		-	-	-	-
	b) Purchase of Stock-in-Trade	9627.91	11015.17	6345.54	17360.71	12742.71
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-42.34	157.44	-92.53	64.92	-82.61
	d) Employee Benefits Expenes	38.93	32.15	29.86	62.02	47.05
	e) Finance Cost	30.18	15.19	24.79	39.98	109.96
	f) Depreciation and Amortisation Expenses	12.76	8.90	7.87	16.76	15.73
	g) Other expenses	97.56	84.68	67.73	152.41	98.26
	Total Expenses	**9,765.00**	**11,313.53**	**6,383.27**	**17,696.79**	**12,931.09**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**348.56**	**687.15**	**310.82**	**997.97**	**940.70**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit Before Extraordinary Items and Tax (V-VI)**	**348.56**	**687.15**	**310.82**	**997.97**	**940.70**
VIII	Extraordinary Items	-	-	-		-
IX	**Profit Before Tax (VII-VIII)**	**348.56**	**687.15**	**310.82**	**997.97**	**940.70**
X	**Tax Expense**	**87.73**	**175.28**	**83.70**	**258.98**	**239.56**
	(1) Current Tax	87.60	174.11	84.49	258.60	240.71
	(2) Deferred Tax	0.12	1.17	-0.79	0.38	-1.15
	(3) Tax Expense of Earlier Years	-	-	-	-	-
XI	**Profit/ (Loss) for the Period from Continuing Operations (IX-X)**	**260.83**	**511.87**	**227.11**	**738.98**	**701.14**
XII	Profit/ (Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	**Profit/ (Loss) from Discontinuing Operations After Tax (XII-XIII)**	**-**	**-**	**-**	**-**	**-**
XV	**Profit/ (Loss) for the Period (XI+XIV)**	**260.83**	**511.87**	**227.11**	**738.98**	**701.14**
XVI	**Earnings per share:**					
	(a) Basic	2.53	5.16	2.56	7.72	10.02
	(b) Diluted	2.53	5.16	2.56	7.72	10.02

Notes:

1. The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 14th, 2026. This result have been subject to limited review by Statutory Auditor.
2. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof
3. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.

4. The Company has a single reportable business segment i.e. Kraft, Waste and other Paper related Products. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting"
5. There are no investor complaints received/pending as on date of this result.
6. Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
7. Figures of half year ended 31st March, 2026 represent the difference between the audited figures in respect of full financial year and the unaudited figures of six months ended 30th September, 2025.

8. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current.

FOR, ATEN PAPERS & FOAM LIMITED

LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM

Digitally signed by LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Date: 2026.11.14 16:40:33 +05'30'

Mohamedarif Lakhani
Managing Director
DIN: 01476177
DATE: 14th November, 2026
PLACE: AHMEDABAD

ATEN PAPERS & FOAM LIMITED
CIN: L21099GJ2019PLC105921
BLOCK-A, 102/A, F.F, TIRMIZI HEIGHTS, OPP BOMBAY HOU COL, NR.KIRTIKUNJ SOCIETY, AHMEDABAD, Gujarat, India, 380028
Website-https://www.atenpapers.com/; Email: atenpapers@gmail.com
Statement of Assets and Liabilities as at 30th September, 2026

in ₹ Lakhs

	PARTICULARS	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	1,030.00	1,030.00
	(b) Reserves and Surplus	4,191.33	3,930.50
	(c) Money Received against Share Warrants	-	-
		5,221.33	**4,960.50**
2	**Share Application Money Pending Allotment**	**-**	**-**
3	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	188.79	-
	(b) Deferred Tax Liabilities (Net)	0.50	0.37
	(c) Other Long-Term Liabilities	-	-
	(b) Long-Term Provisions	-	-
		189.29	**0.37**
4	**Current Liabilities**		
	(a) Short-Term Borrowings	1,002.66	934.67
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	1,101.32	366.99
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	836.70	795.59
	(c) Other Current Liabilites	266.46	118.81
	(d) Short-Term Provisions	273.43	214.63
		3,480.57	**2,430.69**
	TOTAL	**8,891.19**	**7,391.56**
II.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	165.62	164.19
	(ii) Intangible Assets	0.15	0.17
	(iii) Capital Work-in-Progress	89.50	5.00
	(iv) Intangible Assets under Development	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-Term Loans and Advances	-	-
	(e) Other Non-Current Assets	0.90	0.90
		256.17	**170.26**
2	**Current Assets**		
	(a) Current Investments	-	-
	(b) Inventories	100.31	57.97
	(c) Trade Receivables	6,913.29	5,648.19
	(d) Cash and Cash Equivalents	22.39	315.28
	(e) Short-Term Loans and Advances	1,599.03	1,199.86
	(f) Other Current Assets	-	-
		8,635.02	**7,221.30**
	TOTAL	**8,891.19**	**7,391.56**

FOR, ATEN PAPERS & FOAM LIMITED

LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM

Digitally signed by LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Date: 2026.11.14 16:40:45 +05'30'

Mohamedarif Lakhani
Managing Director
DIN: 01476177
DATE: 14th November, 2026
PLACE: AHMEDABAD

ATEN PAPERS & FOAM LIMITED
CIN: L21099GJ2019PLC105921
BLOCK-A, 102/A, F.F, TIRMIZI HEIGHTS, OPP BOMBAY HOU COL, NR.KIRTIKUNJ SOCIETY, AHMEDABAD, Gujarat, India, 380028
Website-https://www.atenpapers.com/; Email: atenpapers@gmail.com
Cash Flow Statement for the year ended 30th September, 2026

in ₹ Lakhs

PARTICULARS	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax	348.56	997.97
Adjustments for:		
Depreciation	12.76	16.76
Finance Cost	30.18	39.98
Other adjustment (Misc IPO Expenses written off against Securities Premium)	-	-350.86
Operating profit before working capital changes	**391.50**	**703.86**
Movements in working capital :		
(Increase)/Decrease in Inventories	-42.34	64.92
(Increase)/Decrease in Trade Receivables	-1,265.10	-2,405.60
(Increase)/Decrease in Other Current Assets & Short Term Loans & Advances	-399.17	-1,158.63
Increase/(Decrease) in Trade Payables	775.43	466.42
Increase/(Decrease) in Other Current Liabilities	147.65	83.94
Increase /(Decrease) in Short term provisions	58.80	-4.23
Cash generated from operations	**-333.23**	**-2,249.32**
Adjustment on Account of Income Tax Expense	-87.60	-258.60
Net cash from operating activities (A)	**-420.84**	**-2,507.92**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/(Decrease) in Non Current Assets	-	-
Sale/(Purchase) of Fixed Assets	-98.66	-122.55
Interest and other income	-	-
Net cash from investing activities (B)	**-98.66**	**-122.55**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest/ Other Expenses Paid on Borrowings	-30.18	-39.98
Proceeds/ (Repayment) of Long-Term Borrowings	188.79	-105.30
Proceeds/ (Repayment) of Short-Term Borrowings	67.98	-79.26
Proceeds from Issuing Shares (Including Securities Premium)	-	3,168.00
Increase/ (Decrease) in Reserves	-	-
Net cash from financing activities (C)	**226.59**	**2,943.46**
Net increase in cash and cash equivalents (A+B+C)	**-292.90**	**312.99**
Cash and cash equivalents at the beginning of the year	**315.28**	**2.29**
Cash and cash equivalents at the end of the year	**22.39**	**315.28**

FOR, ATEN PAPERS & FOAM LIMITED

LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Digitally signed by LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Date: 2026.11.14 16:41:01 +05'30'

Mohamedarif Lakhani
Managing Director
DIN: 01476177
DATE: 14th November, 2026
PLACE: AHMEDABAD

Alvi & Associates
CHARTERED ACCOUNTANTS

+91 77789 06786
contact@alviandassociates.com
www.alviandassociates.com

Auditor's Limited Review Report on unaudited financial results of Aten Papers & Foam Limited, for the Half year ended 30th September, '26 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Aten Papers & Foam Limited

We have reviewed the accompanying the statement of unaudited financial results of **Aten Papers & Foam Limited** for the half year ended 30th September, '26. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Alvi & Associates
Chartered Accountants
F.R.No. 161053W

ALVI & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD FRN : 161053W

CA Aasim Alvi
Partner
M. No. 625878
UDIN: - 26625878PNCLEG7293

Date: - 14-11-2026
Place:- Ahmedabad

A-1301, Sun Westbank, Nr. Vallabh Sadan Riverfront, Ashram Road, Ahmedabad-380009.

CIN: L21099GJ2019PLC105921

Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

Statement of Deviation or Variation in Utilization of Funds Raised

Name of listed entity	Aten Papers & Foam Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds	20-06-2025
Amount Raised (Rs. In Lakhs)	Rs. 3168.00
Report filed for Half Year ended	30-09-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table:

Object for utilization of Issue Proceeds	**Modified Object, if any**	**Allocation (₹ in Lakh)**	**Modified Allocation, if any**	**Funds Utilized (₹ in Lakh)**	**Amount of Deviation/ Variation for Quarter according to applicable object**	**Remarks if any**
Funding of Working capital requirements	No	1550.00	0.00	1550.00	0.00	-
General corporate purposes	No	792.00	0.00	792.00	0.00	-
Funding of Capital Expenditure requirements	No	427.74	0.00	427.74	0.00	-
Issue Related Expenses	No	398.26	0.00	398.26	0.00	-

CIN: L21099GJ2019PLC105921

Deviation or variation could mean:

A. Deviation in the objects or purposes for which the funds have been raised or
B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
C. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Aten Papers & Foam Limited

LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM

Digitally signed by LAKHANI MOHAMEDARIF MOHAMEDIBRAHIM
Date: 2026.11.14 16:41:14 +05'30'

Mohamedarif Mohamedibrahim Lakhani
Managing Director
DIN: 01476177