

Ref.: SGEL/SE/2026-27/23

May 28, 2026

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex Bandra (E), Mumbai – 400 051

Scrip Code: 544526

Symbol: SAATVIKGL

**Sub: Annual Secretarial Compliance Report for the Financial Year ended March 31, 2026**

Dear Sir/Madam,

Pursuant to the Regulation 24A of the SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019, please find attached copy of Annual Secretarial Compliance Report duly issued by SGGS & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company, for the Financial Year ended March 31, 2026.

The above information is also being available on the website of the Company <https://saatvikgroup.com/>

You are requested to kindly take the above information on your record.

Thanking you,

**For Saatvik Green Energy Limited**

*(Formerly known as Saatvik Green Energy Private Limited)*

**Jyoti Verma**

**Company Secretary & Compliance Officer**

**Encl : a/a**

**Saatvik Green Energy Limited**

*(formerly known as Saatvik Green Energy Private Limited)*

*(a Saatvik Group Company)*

**Corporate Office:** Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001,

**Tel.:** 1800-547-1151 | **W.:** [www.saatvikgroup.com](http://www.saatvikgroup.com) | **E.:** [info@saatvikgroup.com](mailto:info@saatvikgroup.com) | **CIN:** L40106HR2015PLC075578

**Registered Office:** Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India

**Secretarial Compliance Report of Saatvik Green Energy Limited  
for the financial year ended 31<sup>st</sup> March 2026**

*[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Saatvik Green Energy Limited (hereinafter referred as 'the listed entity'/ 'the Company'), having CIN L40106HR2015PLC075578 and registered office address at Vill - Dubli, Teh - Barara, Dist - Ambala, Haryana - 133101, India, Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the Financial Year ended on 31<sup>st</sup> March 2026, complied with the statutory provisions listed hereunder and subject to the reporting made hereinafter:

We, SGG & Associates, have examined:

- (a) all the documents and records made available to me, and explanation provided by the Company;
- (b) the filings/ submissions made by the listed entity to the stock exchanges;
- (c) website of the listed entity;
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the Financial Year ended 31<sup>st</sup> March 2026 ('Review Period') in respect of compliances with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ('SCRA'), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ('SEBI').

The Specific Regulations, whose provisions and circulars/guidelines issued thereunder, which have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations');
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the Review Period.**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable during the Review Period.**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

*Note: The Equity Shares of the Company were listed on BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) on 26<sup>th</sup> September 2025, following the Company's Initial Public Offering (IPO).*

**SGGS & Associates**

Address: Office No. 2415, Solus, Hiranandani Estate, Ghodbunder Road,

Thane West- 400607, Maharashtra, India

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And based on the above examination, we hereby report that, during the Review Period:

- I. (a) The Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guide- lines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable										

- (b) The Company has taken the following actions to comply with the observations made in previous report issued by us, secretarial auditor of the Company, for FY 2024-25:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guide- lines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable										

- II. We hereby report that, during the review period the compliance status of the listed entity is appended below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by Practicing Company Secretary
1.	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the Secretarial Standards issued by the Institute of Company Secretaries India (ICSI)	Yes	None
2.	<b>Adoption and timely updation of the Policies:</b> (a) All applicable policies under SEBI Regulations are adopted with the approval of the Board of Directors of the listed entity. (b) All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI.	Yes	None
3.	<b>Maintenance and disclosures on Website:</b> (a) The Listed entity is maintaining a functional website (b) Timely dissemination of the documents/ information under a separate section on the website.	Yes	None

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	(c) Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website.		
4.	<b>Disqualification of Director:</b> None of the Director(s) of the listed entity are disqualified under Section 164 of Companies Act, 2013.	Yes	None
5.	<b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b> (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	Yes	None
6.	<b>Preservation of Documents:</b> As per confirmations received from the listed entity, and on my test check basis it is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	None
7.	<b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the Board, Independent Directors, and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	None
8.	<b>Related Party Transactions:</b> (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) In case no prior approval has been obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.	(a) Yes (except as stated under remarks column)  (b) Yes	<b>Remark regarding Related Party Transaction:</b>  During the review period, a wholly owned subsidiary ('WOS') of the Company entered a related party transaction (RPT) with its subsidiary (not a WOS) without obtaining the required prior approval from the Company's Audit Committee. Because the transaction value exceeded the threshold permitted for post-facto ratification by the Audit Committee, the matter was subsequently escalated to the Board of Directors. Following a review and consideration of the Audit Committee's views, the Board formally approved the transaction within three months of its execution.  <b>Management Response:</b> Prior approval could not be obtained as the step-down subsidiary was acquired recently (effective

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			March 17, 2026), and the transaction was inadvertently missed during the initial related party identification process due to an oversight. Consequently, post-facto approval was sought from and granted by the Board of Directors, acting on the recommendation of the Audit Committee. Management confirms that the transaction was conducted in the ordinary course of business and on an arm's length basis.
9.	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None
10.	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes <i>(except as stated under remarks column)</i>	<i>Remark: It is suggested to strengthen the internal controls for maintaining Structured Digital Database (SDD) by the Company, particularly in respect of recording of UPSI events in the SDD.</i>
11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided in the last column.	NA	No actions were taken by SEBI or by the Stock Exchanges during the Review Period including under the Standard Operating Procedures issued by SEBI through various circulars
12.	<b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the SEBI LODR by listed entities.	NA	There were no resignations of the Statutory Auditors of the Company or its material subsidiaries during the review period.
13.	<b>Additional non-compliances, if any:</b>  No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NA	No non-compliance has been observed during the Review Period.

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of Regulation 46(2)(za) of the SEBI Listing Regulations.

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Assumptions & Limitation of scope and review:

1. Compliance with the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of the financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of SEBI Listing Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For SGGS & Associates

ICSI Unique Code: P2021MH086900



Sunny Gogiya  
Partner

Membership No.: A56804

Certificate of Practice No.: 21563

UDIN: A056804H000512677

Peer Review Certificate No.: 5721/2024



Place: Thane

Date: 28<sup>th</sup> May 2026

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