

February 26, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544530

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: ARSSBL

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on Thursday, February 26, 2026

Pursuant to Regulations 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and other regulations, if applicable, we hereby inform the Exchanges that the Board of Directors of the Company at its Meeting held today i.e. on Thursday, February 26, 2026 has *inter alia* considered and approved the following:

1. Basis the recommendation of the Audit Committee, the Board of Directors approved further investment in Anand Rathi International Ventures (IFSC) Private Limited ('ARIVPL'), Wholly Owned Subsidiary by way of Equity Subscription amounting to approx. Rs. 2,00,00,000/- (Rupees Two Crores Only) to be raised through Right Issue.

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, for above listed matter is enclosed as **Annexure –A**.

2. Basis the recommendation of the Nomination and Remuneration Committee & Audit Committee, the Board of Directors approved the re-appointment of Mr. Pradeep Navratan Gupta (DIN: 00040117), as Managing Director of the Company for a term of 3 (three) consecutive year starting from March 01, 2026 upto February 28, 2029 (both days inclusive), along with the fixation of remuneration for the said term, subject to approval of the shareholders of the Company;

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, for above listed matter is enclosed as **Annexure –B**.

3. Basis the recommendation of the Audit Committee, the Board of Directors has approved the Material Related Party Transaction with Anand Rathi Financial Services Limited for the Financial Year 2026-27 subject to approval of the shareholders of the Company;
4. Basis the recommendation of the Audit Committee, the Board of Directors has approved the Material Related Party Transaction with Anand Rathi Global Finance Limited for the Financial Year 2026-27 subject to approval of the shareholders of the Company;
5. The Board of Directors approved the notice of Postal Ballot for seeking approval of the Members of the Company by way of Ordinary and Special Resolution on the following matters:

- a) Re-appointment of Mr. Pradeep Navratan Gupta (DIN: 00040117) as Managing Director of the Company for a term of 3 (three) consecutive year starting from March 01, 2026 upto February 28, 2029 (both days inclusive) along with the fixation of remuneration for the said term;
- b) Material Related Party Transaction with Anand Rathi Financial Services Limited for the Financial Year 2026-27;
- c) Material Related Party Transaction with Anand Rathi Global Finance Limited for the Financial Year 2026-27.

The meeting of the Board of Directors of the Company commenced at 4:30 P.M. and concluded at 5:30 P.M.

The aforesaid outcome will be uploaded on the website at <https://anandrathi.com/investors>.

Kindly take the aforesaid on record.

Thanking you.

Yours faithfully,

For **Anand Rathi Share and Stock Brokers Limited**

Chetan Prajapati
Company Secretary & Compliance Officer
Membership No.: A39130

Encl.: A/a

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Further Investment in **Anand Rathi International Ventures (IFSC) Private Limited**, Wholly Owned Subsidiary by way of Equity Subscription amounting to approx. Rs. 2,00,00,000/- (Rupees Two Crores Only) to be raised through Right Issue:

Sr. no.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Anand Rathi International Ventures (IFSC) Private Limited (“ARIVPL / Wholly Owned Subsidiary”) (CIN: U65999GJ2016PTC094915) was incorporated on 28th December, 2016 as a Private Limited Company with the Registrar of Companies, Gujarat at Ahmedabad. The Company’s registered office is situated at Unit No. 634 Signature, Sixth floor, Block 13B Zone - I, Gandhinagar, GIFT CITY, Gujarat, India, 382355.</p> <p>Anand Rathi International Ventures (IFSC) Private Limited is a trading member of India International Exchange (IFSC) Limited, NSE IFSC Limited, and India International Bullion Exchange IFSC Limited in the Gujarat International Finance Tec-City Centre (GIFT-IFSC). It offers services to clients including non-resident Indians and family offices looking to invest in international stocks and products. It is also engaged in the procurement of insurance business for all classes of insurance and acting as a corporate agent.</p> <p>During the financial year 2024-25, Company has achieved total income of Rs. 2.12 crores, turnover of Rs. 1.95 crores and net worth of Rs. 6.65 crores.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes, the proposed acquisition qualifies as a related party transaction, as ARIVPL is a wholly owned subsidiary of the Company and therefore falls within the definition of a related party under applicable laws and regulations.</p> <p>Further, since ARIVPL is already a wholly owned subsidiary, the proposed transaction represents a further investment in the existing subsidiary. The promoters are interested to the extent of their shareholding in ARIVPL.</p> <p>The transaction is being undertaken at arm’s length and in the</p>

		ordinary course of business.
3.	Industry to which the entity being acquired belongs	Financial Services which includes Wealth Management, Investment Advisory & Insurance Distribution.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment is proposed to be made as a strategic investment for business expansion and long-term growth. The business of the ARIVPL is in line with the main line business of the holding company. Further, Subsidiary is registered with International Financial Services Centres Authority (IFSCA) and is situated at GIFT city, Gandhinagar, Gujarat.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Neither governmental nor regulatory approvals are required for the said acquisition.
6.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within next six to eight months, subject to completion of necessary formalities.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	Approx. Rs. 2,00,00,000/- (Rupees Two Crores Only). The detailed terms of acquisition, including the price per share, number of shares to be subscribed/acquired and other related matters, shall be finalized at the time of subscription.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The said investment will not cause any change in the percentage of the Equity Shareholding of the Company in ARIVPL. ARIVPL will continue to remain a 100% Wholly-owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background & Date of incorporation: Anand Rathi International Ventures (IFSC) Private Limited (“ARIVPL / Wholly Owned Subsidiary”) (CIN: U65999GJ2016PTC094915) was incorporated on 28 th December, 2016 as a Private Limited Company with the Registrar of Companies, Gujarat at Ahmedabad. The Company’s registered office is situated at Unit No. 634 Signature, Sixth floor, Block 13B Zone - I, Gandhinagar, GIFT CITY, Gujarat, India, 382355. Anand Rathi International Ventures (IFSC) Private Limited is a trading member of India International Exchange (IFSC) Limited, NSE IFSC Limited, and India International Bullion Exchange IFSC Limited in the Gujarat International Finance Tec-City Centre (GIFT-IFSC).

		<p>Line of Business: It offers services to clients including non-resident Indians and family offices looking to invest in international stocks and products. It is also engaged in the procurement of insurance business for all classes of insurance and acting as a corporate agent.</p> <p>Turnover of ARIVPL during last 3 financial year was (in crores): FY2024-25 – 1.95 FY2023-24 – 0.20 FY2022-23 – 0.02</p> <p>Country in which the acquired entity has presence: India</p>
--	--	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Re-appointment of Mr. Pradeep Navratan Gupta (DIN: 00040117) – Managing Director

Sr. no.	Particulars	Disclosures
1.	Reason for change viz., appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Pradeep Navratan Gupta as the Managing Director of the Company upon completion of his existing tenure of three years
2.	Date of appointment / cessation (as applicable) & terms of appointment	Re-appointment with effect from 01 st March, 2026 Terms of appointment: Re-appointed for a period of 3 (three) consecutive years commencing from 01 st March, 2026 upto February 28, 2029 (both days inclusive), subject to approval of the shareholders of the Company
3.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Pradeep Navratan Gupta is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority
4.	Brief profile (in case of appointment)	Mr. Pradeep Navratan Gupta is the Promoter, Chairman and Managing Director of Anand Rathi Share and Stock Brokers Limited, and Co-Founder and Vice Chairman of the broader Anand Rathi Group (ARG) — one of India's fastest-growing full-service investment banks. With over three decades of distinguished experience in financial services and capital markets, he has been the principal architect of the Company's strategic growth, operational strength, and market positioning as a technology-driven stock broking enterprise. Under his visionary leadership, the group provides a comprehensive suite of financial services — including Wealth Management, Investment Banking, Corporate Finance & Advisory, Brokerage & Distribution — across equities, commodities, mutual funds, structured products, insurance, and allied capital market products, serving institutions, corporations, high-net-worth individuals and families across India.

		<p>Mr. Gupta commenced his professional journey in 1988 as a Director at Daman Ganga Textiles Private Limited, a family-owned textile business, where he developed valuable experience in corporate management and strategic oversight. Driven by a deep passion for financial markets, he made a decisive transition into the capital markets space, establishing Navratan Capital and Securities Private Limited in 1991 — laying the foundation for what would become one of India's most trusted stock broking enterprises.</p> <p>In 1994, he joined hands with Mr. Anand Rathi to co-founded the Anand Rathi Group, a full-service financial services conglomerate. Over the decades, under his stewardship, the group has rapidly expanded its footprint across India, building a robust branch network and business partner ecosystem that spans the length and breadth of the country. His association with the Company since its inception has been the cornerstone of its sustained growth and market leadership.</p> <p>As Managing Director, Mr. Gupta has been instrumental in establishing and expanding the Company's equity and derivative broking business across retail, HNI, and institutional segments. He played a defining role in setting up and strengthening the institutional broking and investment services vertical, while also developing a robust pan-India distribution network comprising branches and Authorised Persons.</p> <p>A champion of technology-led growth, he has driven the adoption of advanced trading platforms, algorithmic capabilities, digital onboarding systems, and integrated risk management frameworks. Under his guidance, the Company has implemented strong compliance, surveillance, and internal control mechanisms aligned with evolving regulatory standards, and has diversified its offerings into margin funding, research services, investment advisory, and allied capital market products.</p> <p>A landmark achievement under his leadership has been the successful listing of the Company's securities on</p>
--	--	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

		<p>recognised stock exchanges — a significant milestone that enhanced transparency, strengthened corporate governance standards, broadened investor participation, and reinforced stakeholder confidence in the Company's long-term growth strategy.</p> <p>Mr. Gupta's leadership is characterised by entrepreneurial foresight, disciplined execution, ethical governance, and a deep understanding of market dynamics. His unwavering passion for innovation and a keen eye for emerging market trends have been instrumental in positioning the Company as a trusted participant in India's capital markets ecosystem. He continues to inspire and empower aspiring entrepreneurs across the country.</p> <p>Under Mr. Gupta's dynamic stewardship, the Anand Rathi Group has received numerous prestigious awards and industry accolades — reflecting his unwavering commitment to high standards of governance, innovation, and service excellence. These recognitions span multiple categories across financial services, broking, and corporate leadership.</p> <p>Beyond his professional achievements, Mr. Gupta remains deeply committed to community service and humanitarian causes. He serves as the Honorary Secretary of the Rotary Club of Bombay — one of India's most respected civic organisations — actively contributing to initiatives focused on community development, education, and social welfare.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Pradeep Navratan Gupta is a spouse of Mrs. Priti Pradeep Gupta, Non-Executive Director and Promoter of the Company.