

JAIN RESOURCE RECYCLING LIMITED
(Formerly Known as Jain Resource Recycling Private Limited)



February 26, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
SYMBOL: JAINREC

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
SCRIP CODE: 544537

Dear Sir / Ma'am,

Ref: Disclosures under Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Stay on order passed by Securities and Exchange Board of India ("SEBI") on December 12, 2025 by Securities Appellate Tribunal ("SAT")

Dear Sir/ Madam,

With reference to our earlier intimation dated December 16, 2025 regarding the adjudication order passed by the Securities and Exchange Board of India ("SEBI") imposing a penalty on Mr. Kamlesh Jain, Promoter and Managing Director of Jain Resource Recycling Limited, in connection with alleged insider trading in the scrip of Refex Industries Limited, we hereby inform that Mr. Kamlesh Jain has preferred an appeal before the Securities Appellate Tribunal ("SAT") challenging the said adjudication order.

SAT vide order dated January 30, 2026 has admitted the appeal and granted a stay on recovery of the penalty imposed under the SEBI adjudication order, subject to deposit of 50% of the penalty amount within four weeks from the date of the order passed by SAT.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable SEBI circulars and Industry Standard Formats, the requisite details are provided below:

S. No	Particulars	Details
1.	Name of the listed company	NA
2.	Type of communication received	Order of the Securities Appellate Tribunal (SAT) - Interim Order granting conditional stay
3.	Date of receipt of communication	January 30, 2026
4.	Authority from whom communication received	Securities Appellate Tribunal.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	SAT admitted the appeal filed by Mr. Kamlesh Jain, Promoter and Managing Director, against SEBI's Order dated December 12, 2025. The Tribunal granted a stay of recovery of the penalty, subject to deposit of 50% of the penalty amount

JAIN RESOURCE RECYCLING LIMITED
(Formerly Known as Jain Resource Recycling Private Limited)



		within four weeks. SEBI has been granted six weeks' time to file its reply. The matter is listed for hearing on April 23, 2026.
6.	Period for which communication would be applicable, if stated	Stay of recovery is applicable subject to deposit of 50% penalty within four weeks from 30.01.2026. Matter listed for further hearing on 23.04.2026.
7.	Expected financial implications on the listed company, if any	No direct financial implication on the company, as the appeal has been filed by Mr. Kamlesh Jain, Promoter and Managing Director in his individual capacity.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	No findings or observations have been recorded in the SAT order. The order pertains only to admission of appeal and conditional stay.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	No fresh penalty imposed under this order. Recovery of penalty under the SEBI adjudication order has been stayed subject to deposit of 50% of the penalty amount.
10.	Action(s) taken by listed company with respect to the communication	The company has not filed the appeal. This disclosure is being made pursuant to Regulation 30 of SEBI LODR Regulations.
11.	Any other relevant information	The appeal has been filed by Mr. Kamlesh Jain, Promoter and Managing Director in his personal capacity. The stay application has been disposed of.

Kindly take the same on record.

Yours faithfully,

For JAIN RESOURCE RECYCLING LIMITED

BIBHU KALYAN RAUTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A31315

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Bishop Ezra Sargunam Road, Kilpauk, Chennai 600 010, T.N, India

Unit I : D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. L27320TN2022PLC150206