

JAIN RESOURCE RECYCLING LIMITED
(Formerly Known as Jain Resource Recycling Private Limited)



February 09, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

SYMBOL: JAINREC

SCRIP CODE: 544537

Dear Sir / Ma'am,

Subject: STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS, IF ANY, UNDER REGULATION 32 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS").

Pursuant to Regulation 32 of Listing Regulations, we hereby confirm that during the quarter ended December 31, 2025, there were no deviations or variations in the utilisation of proceeds of the Initial Public Offering (IPO). A statement of deviation or variation report for the quarter ended December 31, 2025, duly reviewed by the Audit Committee and Board of Directors of the Company at its meeting held on today i.e., Monday, February 09, 2026 is enclosed herewith.

The above information will also be available on the website of the Company.

Kindly take the above information on record and acknowledge it.

Yours faithfully,

For JAIN RESOURCE RECYCLING LIMITED

BIBHU KALYAN RAUTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A31315

JAIN RESOURCE RECYCLING LIMITED
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ANNEXURE A
STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH
PUBLIC ISSUE FOR THE QUARTER ENDED DECEMBER 31, 2025

| | |
|--|---------------------------------|
| Name of Listed Entity | Jain Resource Recycling Limited |
| Mode of Fund Raising | Public Issue |
| Date of Raising Funds | September 26, 2025 |
| Amount Raised | Rs. 12,500 Million |
| Report filed for Quarter ended | December 31, 2025 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | CRISIL Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable |
| If Yes, Date of shareholder Approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the Audit Committee after review | Nil |
| Comments of the auditors, if any | Nil |
| STATEMENT OF UTILIZATION OF FUNDS AS ON DECEMBER 31, 2025 | |

| Original Object | Modified Object, if any | Original Allocation (Rs.) | Modified allocation, if any | Funds Utilised (in Rs) | Amount of Deviation / variation for the quarter according to applicable object | Remarks if any |
|---|-------------------------|---------------------------|-----------------------------|-------------------------|--|----------------|
| Pre-payment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company | Not applicable | 3,750 Million | Not applicable | 3,750 Million | Not applicable | Not applicable |
| General corporate purposes | Not applicable | 986.43 Million | Not applicable | 986.43 Million | Not applicable | Not applicable |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Jain Resource Recycling Limited

Kamlesh Jain
Managing Director

DIN: 01447952

Date: February 9, 2026

Place: Chennai

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Bishop Ezra Sargunam Road, Kilpauk, Chennai 600 010, T.N, India

Unit I : D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

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