

JAIN RESOURCE RECYCLING LIMITED
(Formerly Known as Jain Resource Recycling Private Limited)



February 09, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

SYMBOL: JAINREC

SCRIP CODE: 544537

Dear Sir / Ma'am,

Subject: STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS, IF ANY, UNDER REGULATION 32 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS").

Pursuant to Regulation 32 of Listing Regulations, we hereby confirm that during the quarter ended December 31, 2025, there were no deviations or variations in the utilisation of proceeds of the Initial Public Offering (IPO). A statement of deviation or variation report for the quarter ended December 31, 2025, duly reviewed by the Audit Committee and Board of Directors of the Company at its meeting held on today i.e., Monday, February 09, 2026 is enclosed herewith.

The above information will also be available on the website of the Company.

Kindly take the above information on record and acknowledge it.

Yours faithfully,

For JAIN RESOURCE RECYCLING LIMITED

BIBHU KALYAN RAUTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A31315

ANNEXURE A
STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH
PUBLIC ISSUE FOR THE QUARTER ENDED DECEMBER 31, 2025

Name of Listed Entity	Jain Resource Recycling Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	September 26, 2025
Amount Raised	Rs. 12,500 million comprising of Fresh Issue- Rs. 5,000 million and Offer for Sale Rs. 7500 million
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
STATEMENT OF UTILIZATION OF FUNDS AS ON DECEMBER 31, 2025	

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised (in Rs)	Amount of Deviation / variation for the quarter according to applicable object	Remarks if any
Pre-payment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	Not applicable	3,750 Million	Not applicable	3,750 Million	Not applicable	Not applicable
General corporate purposes	Not applicable	986.43 Million	Not applicable	986.43 Million	Not applicable	Not applicable

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Jain Resource Recycling Limited



Bibhu Kalyan Rauta
Company Secretary & Compliance Officer

Date: February 9, 2026

Place: Chennai

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Bishop Ezra Sargunam Road, Kilpauk, Chennai 600 010, T.N, India

Unit I : D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

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