

Ref: SECTL/2026 – 225

April 20, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
G-Block, Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Scrip Code: BSE – 532974

NSE – BIRLAMONEY

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 - Newspaper Advertisement of Audited Financial Results of the Company for the Quarter and Year Ended 31st March 2026.

Dear Sir / Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Newspaper clippings containing the Extract of Audited Financial Results of the Company for the Quarter and Year ended 31st March 2026 along with the QR Code published in compliance with Regulation 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This information was published in both English Newspaper (Business Standard) on 18th April 2026 and Regional Language Newspaper (Jai Hind) on 18th April 2026. The same is also uploaded on the Company's Website <https://stocksandsecurities.adityabirlacapital.com>.

You are requested to take the same on your record.

Yours Faithfully,
For **Aditya Birla Money Limited**

Manisha Lakhotia
Company Secretary & Compliance Officer
Membership No. A46126

Encl.: A/A

Liquor majors brace for mixed Q4 showing

Among them, spirits firms seen reporting steady performance

ANEKA CHATTERJEE
Bengaluru, 17 April

India's alco-beverage (alcobev) sector is likely to report a mixed performance in the March quarter (Q4 FY26), according to brokerage previews on the sector.

Across categories, analysts expect a clear divergence between premium and above (P&A) portfolios and mass segments, alongside margin pressures in beer due to rising packaging costs.

Brokers expect spirits companies to report steady performance led by premium portfolios, although specific state challenges may temper volume growth.

Elara Capital, in the spirits segment, expects New-Delhi based Radico Khaitan to post robust P&A volume growth of 21 per cent year-on-year (Y-o-Y) in Q4 FY26.

It is led by momentum in vodka and broad-based traction, with value growth of about 2-3 per cent on an annual basis and earnings before interest, tax, depreciation and amortisation (Ebitda) margin expansion to 18 per cent.

For Bengaluru-based Diageo (United Spirits Ltd or USL), headwinds from a duty hike in Maharashtra may lead to a 1 per cent decline in P&A volumes, with Ebitda margin expected at around 17.4 per cent.

The brokerage added that growth in the segment is likely to be driven by realisations, even as the popular segment faces the sharpest pressure, with volumes declining by about 15 per cent Y-o-Y. Moreover, realisation may be modest reporting a growth of 2-3 per cent on portfolio mix.

The regular segment may likely be flat due to a high base. Ebitda margin may rise to 18 per cent in Q4 (from 17.3 per cent in Q3FY26), on favourable mix and pricing, Elara Capital added in its report.



Key projections

(₹ crore)	Net sales Q4FY26	Chg % Y-o-Y	Ebitda Q4FY26	Chg % Y-o-Y	PAT Q4FY26	Chg % Y-o-Y
United Spirits	3,152	4.0	551	19.8	423	0.5
United Breweries	2,499	7.6	238	27.4	127	30.5
Radico Khaitan	1,527	17.1	264	48.9	157	70.1
Allied Blenders & Distillers	1,010	9.7	151	0.6	78	-0.8
Globus Spirits	761	16.2	93	140.4	41	640.6
Sula Vineyards	135	7.5	29	3.3	10	-25.8

Ebitda: Earnings before interest, tax, depreciation, and amortisation; PAT: Profit after tax

Source: Bloomberg; Compiled by BS Research Bureau

Nuvama echoed a similar trend for USL, highlighting premium resilience but weakness in mass segments. It said, "We estimate P&A net sales will grow 6 per cent Y-o-Y while P&A volumes are likely to fall 1 per cent. Overall revenue would grow 4.5 per cent, driven by premium portfolio resilience, partly offset by weakness in the popular segment. Overall volumes are anticipated to inch down 4 per cent and reflect structural shifts away from popular segments and ongoing state-level disruptions."

The beer segment is expected to see modest growth, with volumes impacted by weather disruptions and margins under pressure from input costs.

Elara Capital said that in the beer segment, United Breweries, the maker of the Kingfisher brand, may post volume growth of about 4 per cent Y-o-Y, although gross margins could face slight pressure due to inflation in glass and cans costs.

The brokerage added that in the beer segment, United Breweries's Q4 volumes are expected to grow around 4 per cent, supported by a similar increase in value growth,

with the premium segment likely to outpace overall industry trends.

However, it noted that key market headwinds persist in Telangana and Rajasthan, where volumes may decline in the mid-to-high single digits. But Maharashtra, Andhra Pradesh and Tamil Nadu are expected to drive growth.

Gross margins may see a modest sequential decline of 20-30 basis points (bps) due to inflationary pressures in glass and cans, while Ebitda margin is likely to fall by about 100 bps quarter-on-quarter owing to operating deleverage.

Nuvama Institutional Equities flagged weather-related disruptions as a key concern, noting that unseasonal rain in North and East India in March 2026 have impacted summer-driven categories and are likely to adversely affect beer demand in Q4FY26.

It further highlighted that the segment faces a dual challenge of weak demand alongside rising packaging costs, including glass, cans and cartons. The brokerage also highlighted supply-side issues: "Shortage of aluminum cans could hurt the premium end of beverages and beer."

More on business-standard.com



AKSHAYA TRITIYA GOLD PURCHASE

Consumption or investment? Match instrument to purpose

SANJEEV SINHA

Buying gold on Akshaya Tritiya is seen as ushering in lasting prosperity. Many options are available nowadays, ranging from coins and ornaments to exchange-traded funds (ETFs) and sovereign gold bonds (SGBs). One question buyers must answer is whether they are purchasing for consumption or investment.

Consumption or investment? Jewellery carries 8-25 per cent making charges plus 3 per cent goods and services tax, along with resale deductions. That makes it an item of consumption rather than an efficient investment.

"Gold ETFs and SGBs have lower costs and track prices more closely. Only investment-grade gold helps build long-term wealth," says Anika Lohia, senior financial advisor, 1 Finance.

Jewellery purchase: Verify hallmark

The hallmarking system has been simplified to three identifiers. "At the showroom, use a magnifying

glass to check for the Bureau of Indian Standards (BIS) logo — the triangular mark of the BIS — along with the purity or fineness stamp, such as 22K916, 18K750, or 14K585," says Prithviraj Kothari, managing director, RiddiSiddhi Bullions, and president, India Bullion and Jewellers Association. Each piece must also carry a hallmark unique identification (HUID), a six-digit alphanumeric code laser-etched on the jewellery.

On the BIS Care app, use the "Verify HUID" feature. By entering the six-digit alphanumeric code etched on the piece, users can access details such as the jeweller's registration, hallmarking date, purity, article type and the hallmarking centre. If the app returns "No record found", it indicates that the HUID might be fake.

Choose the right purity

While 22K (91.6 per cent pure) is ideal for jewellery such as chains and bangles because of its rich colour, it is relatively soft and prone to scratches. "18K (75 per cent pure) is better suited for diamond and gemstone jewellery as it

is stronger and holds stones securely. 14K (58.5 per cent pure) is the most durable option for daily-wear pieces like rings and studs," says Prithviraj Kothari.

Get an invoice

The invoice should mention the HUID, weight, gold rate, and making charges. The BIS maintains a registry of authorised jewellers selling hallmarked gold. Buying from them ensures authenticity and accountability.

If a BIS-recognised assay centre finds a shortfall in purity, the customer can file a complaint with BIS. Registered jewellers are accountable for their claims and may face regulatory action. This makes it essential to retain the invoice and hallmark details.

"A combination of verification, documentation, and informed decision-making helps build long-term confidence," says Namita Kothari, founder, Akoirah by Augmont.

Selecting gold ETFs

If you are buying gold as an investment, go for gold ETFs or SGBs. When choosing a gold ETF, check the portfolio composition. While

Robust returns over past year

Period	Gold returns (%)
1 month	-2.8
Since start of Iran war	-4.9
6 months	16.8
1 year	59.5
3 years	35.7
5 years	26.3
10 years	17.9

Above one-year returns are annualised. Source: Bloomberg; Compiled by BS Research

the Securities and Exchange Board of India (Sebi) mandates at least 95 per cent allocation to gold and related instruments, this can include derivatives, meaning non-physical exposure can be significant. Prefer ETFs with higher physical gold backing and lower derivatives exposure.

"Look for good trading volumes, low expense ratios, and minimal tracking error. Compare the market price with the iNAV (indicative net asset value) to avoid paying a premium," says Ankit Patel, co-founder and partner, Arunass Investment Services.

Gold fund-of-funds (FoFs) offer a way to gain gold exposure without a demat account, as investors can buy and redeem them like regular mutual fund units. This makes them ideal for systematic investment plans (SIPs). They also reduce execution risks such as bid-ask spreads and pricing inefficiencies.

Secondary market SGBs: Are they worth it?

The Union Budget 2026 made secondary market investments in SGBs less attractive, as capital gains tax exemption now applies only to original subscribers who hold them till maturity. Secondary buyers no longer get this benefit.

Many SGB tranches are currently trading at a discount to prevailing spot gold prices on the exchanges due to limited liquidity and their diminished appeal. "Secondary market SGBs can still make sense if the bonds are available at a sufficient discount to offset the tax impact," says Abhishek Kumar, Sebi-registered investment advisor and founder, SahajMoney.com.

The writer is a New Delhi-based independent journalist

Gold loans are cost-effective, but understand the terms

Surging gold prices mean families can get better loans on their jewellery, but high valuations should not be the sole reason for taking such credit. Customers should understand the full cost and risks of such loans.

Gold loans are linked to the

metal's market price. Lenders assess the purity and weight of jewellery and then apply a loan-to-value (LTV) ratio — capped by the Reserve Bank of India (RBI) — to determine the loan amount.

Reality check

• While often cheaper than

credit cards or unsecured personal loans, gold loan rates can still be significant.

• The risk is not in getting the loan but in repayment. Default can lead to loss of jewellery.

• Terms vary widely across lenders, particularly in valu-

ation and charges.

Borrowers should evaluate

- Exact LTV offered
- Effective interest cost
- Repayment schedule
- Timeline and notice period before gold is auctioned
- Charges, if any, for early closure

Read full report here: mybs.in/2g5QNQM

COMPILED AMIT KUMAR

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Head Office — II
3 & 4, DD Block, Sector — 1
Salt Lake, Kolkata — 700064

NOTICE INVITING TENDER
UCO Bank invites tender for Selection of SMS Aggregators for Implementation of SMS and Co-related Services through GEM portal. For more details, please visit <https://www.uco.bank.in> and <https://gem.gov.in>

Deputy General Manager
DIT - Procurement & Infrastructure

Date: 18.04.2026

बैंक ऑफ बरदोरा Navsari Regional Office, First Floor - Shree Ramji Mandir shopping Centre, Nr. Rotary Eye Hospital, Duddhia Talav, Navsari - 396445.

NOTICE INVITING TENDER

Bank of Baroda, Navsari Regional Office, First Floor - Shree Ramji Mandir shopping Centre, Nr. Rotary Eye Hospital, Duddhia Talav, Navsari - 396445 invites offer in 2 bid system from reputed contractors for "RENOVATION AND RETROFITTING WORK OF RESIDENTIAL CUM OFFICE BUILDING IN BANK OF BARODA AT BILIMORA, GUJARAT".

Last date for submission of tenders is 11.05.2026 up to 03.00 PM. For more details log on to <https://www.bankofbaroda.bank.in/tenders>.

The bank reserves its right to accept or reject any offer without assigning reasons thereof. Assistant General Manager (RH)
Date: 17/04/2026 | Place: Navsari | Bank of Baroda, Regional Office, Navsari.

PSPCL Punjab State Power Corporation Limited
(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)
Corporate Identity Number (CIN): U40109PB2010SGC033813 Website: www.pspcl.in, (Contact No. 96461-17607), Email- se.mm2.lehra@gmail.com

Tender Enquiry No. 108/GHTP/MM-II/HEMC307(V-A) Dated: 16-04-2026
Dy. Chief Engineer/MM-II/GHTP, Lehra Mohabat invites E-tender for the work of "Dismantle & Erection of Apron pans (146 no.), Tail Shaft Assembly, Sprocket Sector of Head shaft & two no. chain links assemblies including rollers of Apron Feeder-C installed at coal handling plant Stage-II, GHTP, Lehra Mohabat." as per tender specifications.

For more details please refer to website <https://epro.punjab.gov.in> from 16-04-2026 at 17:00 hrs. onwards.

Note:- Corrigendum and addendum if any will be published online at <https://epro.punjab.gov.in>.

GHTP 41/26 1079/12/2026-27/10637

Transpek Industry Limited

CIN : L23205GJ1965PLC001343
Registered Office : 4th Floor, Lillieria 1038, Gotri - Sevasi Road, Vadodara - 390021.
Ph #: (0265) 6700300 Email : secretarial@transpek.com Website : www.transpek.com

NOTICE TO SHAREHOLDERS

Special Window for Re-lodgement of Transfer Requests of Physical Shares and 100 days Campaign "Saksham Niveshak" by Investor Education and Protection Fund (IEPF) Authority

Notice is hereby given pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-P0D/13750/2026 dated January 30, 2026, all shareholders / investors of the Company are hereby informed that another special window has been opened for a period of one year from February 05, 2026 to February 04, 2027 to facilitate transfer of shares in physical mode. This facility is available only to those Shareholders / Investors who had executed the transfer deeds before April 01, 2019 but were not lodged / rejected / returned / not attended due to deficiency in the documents / process or otherwise. The transfer deed must be accompanied with Original shares certificate(s) proof of acquisition.

During this special window, the securities transferred shall be credited only in dematerialized form and shall be subject to a lock-in period of one year from the date of registration of transfer. During the lock in period, such securities shall not be transferred, lien-marked, or pledged. Shareholders / Investors are requested to follow the prescribed transfer-cum-demat process. Requests involving disputed ownership or shares that have already been transferred to the Investor Education and Protection Fund (IEPF) shall not be considered.

Transfer requests submitted after February 04, 2027 will not be accepted by the Company / RTA.

This is to further inform you that, the Investor Education and Protection Fund Authority (IEPF), Ministry of Corporate Affairs (MCA) has launched a Second "100 days" campaign - "Saksham Niveshak" effective from April 01, 2026 till July 09, 2026. As per the directives of the IEPF Authority, Company, has initiated the 100 days campaign - "Saksham Niveshak", for all our shareholders whose dividends have remained unclaimed.

Physical Shareholders are requested to submit requisite documents to the Company's Registrar and Share Transfer Agent (RTA) at MUFG Intime India Private Limited, "Geetakunj", 1, Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodara - 390015. Tel.: 0265-3566768; Email: vadodara@in.mpms.mufg.com.

All Shareholders are requested to update your 'Know Your Customer' (KYC) details such as PAN, Email Address, Contact Number, Address, Bank Details and Nomination etc., in order to ensure timely receipt of the dividends declared by the Company directly to your bank accounts and preventing transfer of such dividends and shares to the IEPF.

Shareholders holding shares in demat mode may approach their respective Depository Participants (DP) for updating the KYC.

For any query, you can contact our RTA at vadodara@in.mpms.mufg.com and Company at secretarial@transpek.com.

For Transpek Industry Limited,
Sd/-
Alak D. Vyas
Company Secretary and Compliance Officer

Place: Vadodara
Date: April 17, 2026

Aditya Birla Money Ltd.

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat; CIN: L65993GJ1995PLC064810; Email: abml.investorgrievance@adityabirlacapital.com; Website: <https://stocksandsecurities.adityabirlacapital.com>; Tel.: +91-44-49490000; Fax.: +91-44-22501095.

An Extract of the Audited Financial Results for the Quarter and Financial Year Ended March 31, 2026 (Rupees in Lakhs) Except per share data

Sr No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	12,979.66	11,958.06	9,945.56	46,859.10	45,314.50
2.	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	2,571.53	2,134.63	1,264.63	8,183.57	10,164.80
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	2,571.53	1,821.98	1,264.63	7,870.92	10,164.80
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1,873.24	1,422.17	932.59	5,847.59	7,419.08
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	1,916.53	1,342.76	871.39	6,411.94	7,342.52
6.	Paid-up Equity Share Capital (Face Value of Re.1/- each)	565.09	565.09	565.09	565.09	565.09
7.	Reserves (excluding Revaluation Reserve)	29,460.18	27,543.64	23,048.24	29,460.18	23,048.24
8.	Securities Premium Account	565.75	565.75	565.75	565.75	565.75
9.	Debenture Redemption Reserve*	N.A.	N.A.	N.A.	N.A.	N.A.
10.	Capital Redemption Reserve*	N.A.	N.A.	N.A.	N.A.	N.A.
11.	Net Worth	30,025.27	28,108.73	23,613.33	30,025.27	23,613.33
12.	Outstanding Debt	2,17,928.54	2,08,430.64	1,67,849.82	2,17,928.54	1,67,849.82
13.	Outstanding Redeemable Preference Shares (Nos. in lakhs)	16.00	16.00	16.00	16.00	16.00
14.	Debt Equity Ratio (No. of Times)	7.26	7.42	7.11	7.26	7.11
15.	Debt Service Coverage Ratio (No. of Times) (Annualised) ⁵	N.A.	N.A.	N.A.	N.A.	N.A.
16.	Interest Service Coverage Ratio (No. of Times)	1.72	1.61	1.44	1.67	1.90
17.	Earnings Per Equity Share (of Re.1/- each)					
	(a) Basic	3.31	2.52	1.65	10.35	13.13
	(b) Diluted	3.31	2.52	1.65	10.35	13.13
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on April 17, 2026.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulations 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For the items referred in relevant sub-clauses of Regulation 52(4) of the SEBI Listing Regulations, the pertinent disclosures have been made to the Stock Exchanges viz. National Stock Exchange of India Limited and BSE Limited and the full format of the Audited Financial Results is available on the Stock Exchange websites, www.nseindia.com and on the Company's website <https://stocksandsecurities.adityabirlacapital.com>.
- The Net Worth is calculated as per Regulation 21(1)(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 2(157) of the Companies Act, 2013.
- The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as Statutory Impact of new Labour Codes under Exceptional Items. The incremental impact consisting of gratuity of 2.78 crore and compensated absences of 0.34 crore primarily arises due to change in wage definition.
- The previous period figures have been regrouped / rearranged wherever necessary.
- * Given the nature of the company's business this ratio is not considered to be applicable.
- 5 Debt Service Coverage Ratio (DSCR) is not applicable as the Company does not have any long-term debt obligations.

Place: Mumbai
Date: April 17, 2026

By Order of the Board
For Aditya Birla Money Limited
Pinky Mehta
Director
DIN: 00020429



Scan the QR Code to view the results on the website of the Company

