

**Date: 27<sup>th</sup> May, 2026**

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code – 544582

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In continuation to our earlier intimation dated May 22, 2026, we wish to inform that the board of directors (“Board”) of the Company at their meeting held today i.e., May 27, 2026, inter-alia, transacted following businesses:

**Financial Results:**

Approved the Audited Standalone Financial Results of the Company for half year & financial year ended March 31, 2026 (“Financial Results”), based on the recommendation of Audit Committee.

M/s Patel & Panchal, Chartered Accountants, (Firm Registration No. 123744W) Statutory Auditors of the Company, have issued Auditor’s Report on audit of Financial Results for the half-year and financial year ended March 31, 2026, with unmodified opinion. Financial Results together with auditor’s report issued by statutory auditors of the Company are enclosed as **Annexure-A**.

A declaration on auditor’s report with unmodified opinion pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) is enclosed as **Annexure B**.

The Board meeting commenced at 03:30 PM (IST) and concluded at 04:15 PM (IST).

This is for your information and records

Thanking you.

Yours faithfully,

**For Shlokka Dyes Limited**

**Vaibhav Pravinchandra Shah**  
**Managing Director**  
**DIN: 06826565**

*Encl.: As above*

**SHLOKKA DYES LIMITED**

+91 9725005577

[www.shlokkadyes.com](http://www.shlokkadyes.com)

**Factory:** C/54, GIDC Estate, Sayakh, Bharuch, Gujarat - 392140, India

[info@shlokkadyes.com](mailto:info@shlokkadyes.com)

CIN:U24299GJ2021PLC124004



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW  
OF HALF YEARLY FINANCIAL RESULTS of Shlokka Dyes Limited**

**TO  
THE BOARD OF DIRECTORS OF  
SHLOKKA DYES LIMITED**

## **Report on the Audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying statement of standalone financial results of SHLOKKA DYES LIMITED ("the Company") for the half year ended and year ended 31 March, 2026, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting policies generally accepted in India of the net profit and other financial information of the company for half year ended and the year ended 31 March, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

### **Emphasis of Matter**

We draw attention to Note 8 of the accompanying standalone financial results, which describes the deviations and non-compliance in the utilization of funds raised through the Initial Public Offering (IPO) by the Company and the status of filings/actions taken by the Company in this regard. Our opinion is not modified in respect of this matter.



**HEAD OFFICE :**  
230 to 232, D-Wing, Akshar Arcade,  
Opp. Memnagar Fire Station,  
Navrangpura,  
Ahmedabad - 380 009.

**ANAND BRANCH :**  
C/o. I. S. Patel & Co.  
Opp. Limdawala Hospital,  
Station Road, Nr. Hotel Anand,  
Anand-388 001.

**Phone :** +91-79-4004 3054

**E-mail :** info@pandp.in  
ca.patelpanchal@gmail.com

**URL :** http://PandP.in

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statement, including the disclosures and whether the standalone financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For, PATEL & PANCHAL**  
**FIRM REG. NO. 123744W**  
**CHARTERED ACCOUNTANTS**

*HAM*

**CA HARDIK PANCHAL**

**Partner**

**Mem No. 114164**

**Place: Ahmedabad**

**Date: 27/05/2026**

**UDIN : 26114164K HRCATQ3471**



<b>SHLOKKA DYES LIMITED</b>			
<b>FORMALLY KNOWN AS SHLOKKA DYES PRIVATE LIMITED</b>			
<b>AUDITED STANDALONE STATEMENT OF ASSETS &amp; LAIBILITIES AS ON 31ST MARCH, 2026</b>			
<b>₹ in Lakhs</b>			
	Particulars	Year Ended 31st March 2026 Audited	Year Ended 31st March 2025 Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Shareholders Funds</b>		
	(a) Share Capital	2,140.85	1,505.81
	(b) Reserves and Surplus	6,395.52	1,218.22
		8,536.37	2,724.03
<b>(2)</b>	<b>Share Application Money Pending Allotment</b>	-	
<b>(3)</b>	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	1,048.29	1,212.67
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	2.07	-
		1,050.36	1,212.67
<b>(4)</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	1,627.52	1,579.38
	(b) Trade Payables	1,461.71	3,367.92
	(c) Other Current Liabilities	318.19	55.70
	(d) Short - Term Provisions	133.37	216.18
		3,540.79	5,219.18
	<b>TOTAL</b>	<b>13,127.52</b>	<b>9,155.88</b>
<b>II</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	1,915.52	2,159.97
	(ii) Intangible assets	-	-
	(ii) Work-in-progress	-	-
	(b) Non Current Investments	-	-
	(c) Deferred Tax Assets (net)	14.95	4.34
	(d) Long Term Loans and Advances	-	-
	(e) Other Non-Current Assets	22.01	25.09
		1,952.48	2,189.40
<b>(2)</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	2,962.69	2,157.34
	(c) Trade Receivable	5,407.84	4,537.42
	(d) Cash and Cash Equivalents	204.06	8.40
	(e) Short Term Loans and Advances	0.27	1.11
	(f) Other Current Assets	2,600.18	262.21
		11,175.04	6,966.48
	<b>TOTAL</b>	<b>13,127.52</b>	<b>9,155.88</b>



Place: Ahmedabad  
Date: 27/05/2026



for and on behalf of Board

Shlokka Dyes Limited

  
Shivani Rajpurohit  
Director  
DIN : 08820006

  
Vaibhav Shah  
Managing Director  
DIN : 06826565

UDIN: 26114164KHRCTQ3471

SHLOKKA DYES LIMITED

+91 79229 73222  [www.shlokkadyes.com](http://www.shlokkadyes.com), CIN: U24299GJ2021PTC124004

Factory: C/54, GIDC Estate, Sayakh, Bharuch, Gujarat - 392140, India



<b>SHLOKKA DYES LIMITED</b>						
<b>FORMALLY KNOWN AS SHLOKKA DYES PRIVATE LIMITED</b>						
<b>STANDALONE PROFIT AND LOSS STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED</b>						
<b>31ST MARCH 2026</b>						
<b>₹ in Lakhs</b>						
	Particulars	Half Year Ended			Year Ended	
		For the half year ended 31st March, 2026	For the half year ended 30th Sept, 2025	For the half year ended 31st March, 2025	For the year ended 31st March, 2026	For the year ended 31st March, 2025
		Refer Note-1	Un-Audited	Refer Note-2	Audited	Audited
1	Revenue From Operations	5,058.96	3,135.17	6,081.39	8,194.13	10,342.62
2	Other Income	68.44	27.24	-4.26	95.68	2.84
3	<b>Total Income (1+2)</b>	<b>5,127.40</b>	<b>3,162.41</b>	<b>6,077.13</b>	<b>8,289.81</b>	<b>10,345.46</b>
4	<b>Expenses :</b>					
	- Cost of Material consumed	4,540.40	3,003.17	5,690.16	7,543.57	8,905.66
	- Other Operating & Manufacturing Cost	234.66	76.23	112.74	310.89	166.82
	- Changes in Inventories	-579.55	(486.33)	-760.29	(1,065.88)	(761.97)
	- Employee benefits Expenses	67.20	54.90	39.80	122.10	83.17
	- Finance Costs	124.98	116.64	139.43	241.62	280.43
	- Depreciation and Amortization expenses	180.98	166.85	198.98	347.83	386.00
	- Other Expenses	90.95	52.67	50.81	143.62	84.08
	<b>Total Expenses</b>	<b>4,659.62</b>	<b>2,984.13</b>	<b>5,471.63</b>	<b>7,643.75</b>	<b>9,144.19</b>
5	<b>Profit before Exceptional and extraordinary items and Tax(3-4)</b>	<b>467.78</b>	<b>178.28</b>	<b>605.50</b>	<b>646.06</b>	<b>1,201.27</b>
6	Exceptional & Extraordinary Items	-	-	-	-	-
7	<b>Profit before Extraordinary items and Tax (5-6)</b>	<b>467.78</b>	<b>178.28</b>	<b>605.50</b>	<b>646.06</b>	<b>1,201.27</b>
8	Prior Period Items	-	-	-	-	-
9	<b>Profit Before Tax (7-8)</b>	<b>467.78</b>	<b>178.28</b>	<b>605.50</b>	<b>646.06</b>	<b>1,201.27</b>
10	Tax Expenses					
	(1) Current Tax (Including short provision of IT of earlier years, PY Rs. Nil)	125.22	35.49	94.64	160.71	209.54
	(2) Deferred Tax	-5.70	-4.91	-6.37	-10.61	(12.47)
	<b>Total Tax Expenses</b>	<b>119.52</b>	<b>30.58</b>	<b>88.27</b>	<b>150.10</b>	<b>197.07</b>
11	<b>Profit (Loss) after tax carried forward to Balance Sheet (9-10)</b>	<b>348.26</b>	<b>147.70</b>	<b>517.23</b>	<b>495.96</b>	<b>1,004.20</b>
12	Earning per Equity Share :					
	(1) Basic (Not Annualized)	1.67	0.98	3.43	2.32	6.67
	(2) Diluted Not Annualized	1.67	0.98	3.43	2.76	12.66



Place: Ahmedabad  
Date: 27/05/2026

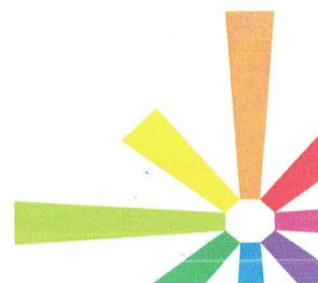


For and on behalf of Board  
Shlokka Dyes Limited

*Shivani*  
Shivani Rajpurohit  
Director  
DIN : 08820006

*Vaibhav Shah*  
Vaibhav Shah  
Managing Director  
DIN : 06826565

UDIN:26114164KHRGTQ3471



**SHLOKKA DYES LIMITED**  
**FORMALLY KNOWN AS SHLOKKA DYES PRIVATE LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026**

₹ in Lakhs

	Particulars	Year Ended 31st March 2026 Audited	Year Ended 31st March 2025 Audited
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before tax as per the Statement of Profit and Loss	646.06	1,201.27
	Add/(Less): Adjustment for		
	Profit/Loss on Sale of Asset/Investment	-	-
	Depreciation	344.75	382.92
	IPO Expense	-	(41.73)
	Finance costs	241.62	280.43
	Interest Income	(4.38)	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,228.05</b>	<b>1,822.89</b>
	Movement in working capital:		
	(Increase)/ Decrease in inventories	(805.35)	(1,101.08)
	(Increase)/ Decrease in trade receivables	(870.42)	(1,674.65)
	(Increase)/ Decrease in financial and other assets	(2,334.05)	61.59
	Increase/ (Decrease) in trade payables	(1,906.21)	1,705.90
	Increase/ (Decrease) in other liabilities and provisions (net)	181.75	(136.46)
	<b>Cash Generated from Operation</b>	<b>(4,506.23)</b>	<b>678.19</b>
	Less: Direct Taxes Paid	160.71	209.54
	<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(4,666.94)</b>	<b>468.65</b>
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Investments	-	-
	Purchase of Fixed Assets	(100.31)	(103.88)
	Interest Income	4.38	-
	<b>NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(95.93)</b>	<b>(103.88)</b>
(C)	<b>CASH FLOW USED IN FINANCING ACTIVITIES:</b>		
	Proceeds from Issue of Share Capital and Security Premium	5,316.38	-
	Proceeds from Working Capital	48.15	37.69
	Proceeds/(Repayment) of Unsecured Loan	54.22	31.38
	Proceeds/(Repayment) from Term Loan	(218.60)	(156.09)
	Interest and Finance Charges Paid	(241.62)	(280.43)
	<b>NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES (C)</b>	<b>4,958.53</b>	<b>(367.45)</b>
	<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>195.66</b>	<b>(2.68)</b>
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	8.40	11.08
	<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>204.06</b>	<b>8.40</b>



Place: Ahmedabad  
Date: 27/05/2026



for and on behalf of Board  
Shlokka Dyes Limited

*Shivani*  
Shivani Rajpurohit  
Director  
DIN : 08820006

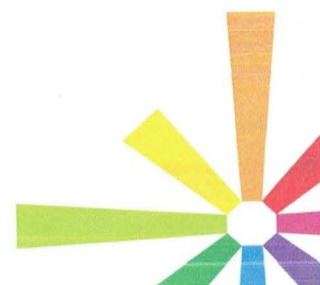
*Vaibhav*  
Vaibhav Shah  
Managing Director  
DIN : 06826565

UDIN : 26114164K1R6TQ3471

**SHLOKKA DYES LIMITED**

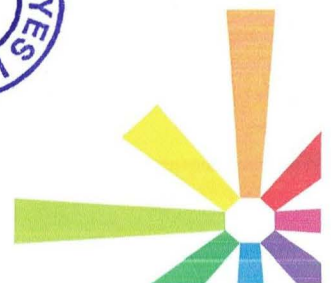
+91 79229 73222 • [www.shlokkadyes.com](http://www.shlokkadyes.com), CIN: U24299GJ2021PTC124004

Factory: C/54, GIDC Estate, Sayakh, Bharuch, Gujarat - 392140, India



## Notes to Financial Results

1. The figures for the half year ended March 31, 2026 as reported in these financial results were the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the half year of the relevant financial year which was subject to limited review.
2. The figures for the half year ended March 31, 2025 as reported in these financial results were the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the half year of the relevant financial year which was subject to limited review.
3. The above financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the accounting standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act 2013.
4. The above Financial Results of the company for the half year ended on 31<sup>st</sup> March 2026 and 30<sup>th</sup> September, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their held-on 27<sup>th</sup> May 2026.
5. for the Previous periods have been re-grouped/ re-stated/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure/comparatives for the ease of the investor's or stakeholder's analysis.
6. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, deferred tax, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.
7. As the Company is listed on SME platform, it has been exempted from applicability of IND- AS as per the proviso to the rule 4 of Companies (Indian Accounting Standards) 2015.
8. In accordance with regulation 33 of SEBI (LODR) Regulation, the above results have been reviewed by the Statutory Auditors of the Company.
9. Company is under one segment and said financials are representing one segment reporting.
10. According to the information and explanations given to us and based on examination of records of the Company, the funds raised through IPO have generally been utilised for the purposes for which they were raised except the following deviations and non – compliance were observed in relation to utilisation of such proceeds:
  - i.) issue proceeds aggregating to Rs. 1,256.83 Lakhs were utilised in excess of the allocation towards working capital requirements as specified in the Prospectus;
  - ii.) certain expenditures amounting to Rs. 55.75 Lakhs relating to purchase from vendors and civil work expenses were incurred which were not specifically stated in the objects of the issue;
  - iii.) shareholder approval for such material deviations had not been obtained as at the balance sheet date; and pending utilisation, unutilised funds amounting to Rs. 389.18 Lakhs were outstanding as at March 31, 2026, out of which out of which Rs. 274.14 Lakhs were lying in Public Issue Account maintained with Axis Bank, Rs. 15.04 Lakhs were lying in current account maintained with State Bank of India and Rs. 100.00 Lakhs were outstanding/pending recovery.



iv.) Detailed breakup of object of the issue and utilization is given as below:

(₹ in lakh)

Nature of the fund raised	Original Object	Modified Object	Total Amount Raised as per Modified Allocation	Unutilized balance as at balance sheet date	Details of default	Subsequently rectified
Initial public offer	Funding capital expenditure requirements for the purchase of equipment/machineries	NA	613.00	422.03	Utilisation towards vendors and civil work expenses not specified in Prospectus	No
Initial public offer	Repayment of Debt	NA	1150.00	1075.00	-	-
Initial public offer	Working Capital Requirement	NA	2800.00	(1256.83)	Excess proceeds utilised towards working capital requirements.	No
Initial public offer	General Corporate Purpose	NA	676.64	12.36	-	-
Initial public offer	Offer expenses	NA	539.22	136.61	-	-

11. The status of investors complaints during the half year ended on March 31<sup>st</sup>, 2026 is as under: -

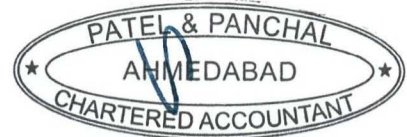
Sr. No.	Particulars	Status
1.	Complaints pending at the beginning of the period	0
2.	Complaints received during the period	6
3.	Complaints disposed during the period	6
4.	Complaints resolved at the end of the period	6

For Shlokka Dyes Limited

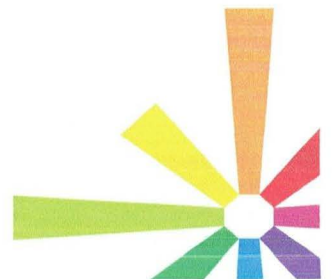
  
Shivani Rajpurohit  
Director  
DIN: 08820006



  
Vaibhav Shah  
Managing Director  
DIN: 06826565



Date: 27/05/2026  
UDIN: 26114164KHRGCTQ3471



**Date: 27<sup>th</sup> May, 2026**

To,  
BSE Limited,  
P.J.Towers,Dalal Street,  
Mumbai – 400 001

Scrip Code – 544582

Dear Sir/Madam,

**Sub.: Declaration regarding Auditor's Report with unmodified opinion**

**Ref.: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI circular**

Dear Sir/ Madam,

It is hereby declared that M/s Patel & Panchal, Chartered Accountants, (Firm Registration No. 123744W), Statutory Auditors of the Company, have issued the auditor's report with an unmodified opinion on the audited standalone financial results of the Company for financial year ended March 31, 2026.

Kindly take the same on record.

Thanking you.

Yours faithfully,

**For Shlokka Dyes Limited**

**Vaibhav Pravinchandra Shah**  
**Managing Director**  
**DIN: 06826565**

