

April 03, 2026

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C-1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 E-mail: takeover@nse.co.in	<b>Copy to:</b> The Audit Committee, Munish Forge Limited, Registered Office: Village-Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana, Ludhiana - 141010, Punjab, India E-mail: cs@munishforge.com
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**Scrip Code: MUNISH**

**Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011**

I am writing this letter for myself and on behalf of other Promoter and Promoter Group of Munish Forge Limited.

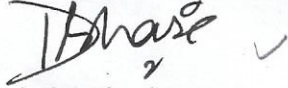
Pursuant to Regulation 31(4) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare and confirms that we along with persons acting in concert (PAC), have not made any encumbrance of shares held by us, directly or indirectly, during the financial year 2025-26 on the shares held by us in Munish Forge Limited (formerly known as Munish Forge Private Limited).

Kindly take the same on record.

Thanking you,

Yours faithfully,


For and on Behalf of the Promoter and Promoter Group



Davinder Bhasin  
Promoter

**Details of Promoter and Promoter Group on whose behalf the declaration is being submitted:**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Category
DAVINDER BHASIN	Promoter
DEV ARJUN BHASIN	Promoter
MINAKSHI BHASIN	Promoter
DEV ARJUNA ENTERPRISES PRIVATE LIMITED	Promoter
MUNISH PROMOTERS AND DEVELOPERS PRIVATE LIMITED	Promoter
VISHESH KUMAR	Promoter Group



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