

December 16, 2025

<b>To,</b> <b>National Stock Exchange of India Limited ("NSE")</b> Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [East], Mumbai – 400051. NSE Symbol: <b>CANHLIFE</b> ISIN: INE01TY01017	<b>To,</b> <b>BSE Limited ("BSE")</b> Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Security Code: <b>544583</b> ISIN: INE01TY01017
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the Company hereby intimates regarding receipt of an order under Section 73 of the UPGST and CGST Act, 2017 on 15<sup>th</sup> December 2025 issued by Office of the Joint Commissioner, Corporate Circle Insurance Sector HO, Head Office, Uttar Pradesh.

Please note that the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions under Goods and Services Tax Act.

The details as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as **Annexure-A**.

The same is also being uploaded on the website of the Company.

You are requested to take the same on your records.

Thanking you,

For **Canara HSBC Life Insurance Company Limited**

**Vatsala Sameer**  
**Company Secretary and Compliance officer**  
**Membership No: A14813**

**Encl: Annexure-A**

### Annexure-A

S. No.	Particulars	Details
1.	<b>Name of the Authority</b>	Joint Commissioner, Corporate Circle Insurance Sector HO, Head office, Uttar Pradesh
2.	<b>Nature and details of the action(s) taken or order(s) passed</b>	Demand order received under Section 73 of UPGST and CGST Act, 2017 for the Financial Year 2021-22, pursuant to Show Cause Notice (SCN) dated 27 <sup>th</sup> September 2025.
3.	<b>Date of receipt of communication from the Authority</b>	The aforesaid Order was received on 15 <sup>th</sup> December 2025.
4.	<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	<p>Authority has raised a demand of GST along with applicable Interest and penalty on account of below mentioned allegations:</p> <ul style="list-style-type: none"> <li>- ITC claimed from GSTR-3B for cancelled dealers,</li> <li>- Zero rated supplies not substantiated and</li> <li>- GST not charged on Income reported in Table 5 (O) of GSTR-9C on account of ULIP charges.</li> </ul> <p>Breakdown of Demand:</p> <ol style="list-style-type: none"> <li>1) Tax: Rs. 1,85,71,533/-</li> <li>2) Interest: Rs. 1,41,52,714/-</li> <li>3) Penalty: Rs. 18,76,678/-</li> <li>4) Total: Rs. 3,46,00,925/-</li> </ol>
5.	<b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible</b>	<p>Based on Company's assessment, the aforesaid demand is not maintainable and the Company shall file an appeal against the order.</p> <p>The Company does not envisage any relevant impact on its financials, operations or other activities of the Company.</p>