



FINBUD FINANCIAL SERVICES LIMITED

#10, 1st Floor, 9th Cross, 6th main, Jeevan Bheema Nagar, HAL 3rd Stage, Bangalore - 560 075
+91-080-40904156 www.financebuddha.com Email: Info@financebuddha.com
CIN # U67190KA2012PLC064767 GST # 29AACCF0339C1Z1

FINANCE BUDDHA

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

22nd April, 2026

Company Code : FINBUD
ISIN : INE0EDU01014

Sub: Intimation for Incorporation of Wholly Owned Subsidiary Company.

Dear Sir/ Ma'am,

In furtherance to our letter dated 18th February, 2026 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein we have informed that the Board of Directors of Finbud Financial Services Limited ("the Company") has approved incorporation of wholly owned subsidiary of the Company.

We hereby inform that the Company, has incorporated Wholly Owned Subsidiary in the name and style of ZAP Private Limited, Private Company limited by shares under Companies Act, 2013 on 21st April, 2026 for distribution of financial products, providing analytical services, and digital marketing. The Ministry of Corporate Affairs has issued a Certificate of Incorporation on 21st April, 2026.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 last amended on January 30, 2026 is given as under:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	ZAP Private Limited (Private Company). Authorised Share Capital: Rs. 20,00,000/- Paid up share Capital: Rs. 10,00,000/- Size/Turnover: It is a newly incorporated Company and is yet to commence its business.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Wholly Owned Subsidiary Company is a related party of the Company. Promoter directors of Finbud Financial Services Limited are directors of the ZAP Private Limited. The Company will have 100% holding in ZAP Private Limited. The proposed investment in Subsidiary Company is at arm's length basis.
c.	Industry to which the entity being acquired belongs;	Distribution of financial products, providing analytical services, and digital marketing



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d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	the Company will be able to bring more focus, attract better talent and create a digital first positioning for its digital marketplace business segment and better prepare for future opportunities.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Company is incorporated with initial subscribed capital of Rs. 10,00,000/- (Rupees Ten Lakhs Only) paid up in cash.
h.	Cost of acquisition and/or the price at which the shares are acquired;	100% subscription to the equity shares at face value.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable.

Kindly consider this for your record and information.

Thanking you,
Yours faithfully,

For FINBUD FINANCIAL SERVICES LIMITED



Vivekananda Bhandarkar Udaya
Company Secretary & Compliance Officer
Membership No.: 52278