



# PHYSICSWALLAH LIMITED

Date: February 05, 2026

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051 India

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001 India

**Scrip Code: 544609**

**Symbol: PWL**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Incorporation of Wholly Owned Subsidiary Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, February 05, 2026, has *inter alia*, considered and approved incorporation of a Wholly Owned Subsidiary in India.

The detailed disclosure as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure-1**.

The meeting of the Board of Directors commenced at 05:00 P.M. (IST) and concluded at 07:00 P.M. (IST)

This disclosure will also be hosted on the Company's website viz <https://www.pw.live/investor-relations>

Request you to kindly take the same on record.

Thank you.

**Yours sincerely,**

**For Physicswallah Limited**

**Ajinkya Jain**

**Group General Counsel, Company Secretary & Compliance Officer**

**Membership No.: A33261**



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## Annexure -1

Sl.	Particular	Details
1.	name of the entity, date & country of incorporation, etc	<b>Name:</b> <i>“Physicswallah Student Housing Private Limited”</i> or <i>“Physicswallah Student Living Private Limited”</i> or such other name as may be approved by the relevant authorities  <b>Date of Incorporation:</b> Not Applicable, as the entity is yet to be incorporated.  <b>Proposed Country of Incorporation:</b> India
2.	name of holding company of the incorporated company and relation with the listed entity;	Upon incorporation, the proposed company will be a Wholly Owned Subsidiary (“WOS”) of Physicswallah Limited.
3.	industry to which the entity being incorporated belongs;	Hospitality Services
4.	brief background about the entity incorporated in terms of products / line of business;	The WOS is being established as a dedicated vertical with a focus on providing hostel facilities to students enrolled with the Physicswallah (“PW”) Group across applicable cities.
5.	brief details of any governmental or regulatory approvals required for the incorporation;	No, except approval of competent authority, if required.
6.	nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.
7.	cost of subscription / price at which the shares are subscribed;	INR 1,00,000/- (Indian Rupees One Lakh Only) comprising of 10,000 (Ten Thousand) equity shares of INR 10 (Indian Rupees Ten Only).
8.	percentage of shareholding / control by the listed entity and / or number of shares allotted.	The Company along with its nominee will subscribe 100% share capital of the proposed WOS.