



PHYSICSWALLAH LIMITED

Date: March 06, 2026

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051 India

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

Scrip Code: 544609

Symbol: PWL

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Intimation of sale of stake in Wholly-owned Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that the Company has sold 10% of its equity stake held in Bharat Innovations Global Private Limited, a wholly-owned subsidiary of the Company. Consequently, Bharat Innovations Global Private Limited has ceased to be a wholly-owned subsidiary of the Company.

The Company continues to hold 90% of the equity share capital in Bharat Innovations Global Private Limited and accordingly, it shall continue to remain a subsidiary of the Company. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 on LODR dated January 30, 2026, are enclosed herewith as **Annexure - A**.

This disclosure will also be hosted on the Company's website viz <https://www.pw.live/investor-relations>

Request you to kindly take the same on record.

Thank you.

Yours sincerely,

For Physicswallah Limited

Ajinkya Jain

Group General Counsel, Company Secretary & Compliance Officer

Membership No.: A33261



PHYSICSWALLAH LIMITED

Annexure -A

Sl.	Particulars	Details									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>The Turnover and Net worth of Bharat Innovations Global Private Limited:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (in INR)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>30,018</td> <td>0%</td> </tr> <tr> <td>Net worth</td> <td>(20,591)</td> <td>0%</td> </tr> </tbody> </table> <p><i>Note: As per the audited financial statements as on 31st March 2025.</i></p> <p><i>Note: Bharat Innovations Global Private Limited was incorporated approximately a year ago and has recently commenced its core business operations. Consequently, the turnover and net worth of the Company are not yet significant.</i></p>	Particulars	Amount (in INR)	Percentage	Turnover	30,018	0%	Net worth	(20,591)	0%
Particulars	Amount (in INR)	Percentage									
Turnover	30,018	0%									
Net worth	(20,591)	0%									
2.	Date on which the agreement for sale has been entered into;	December 04, 2024									
3.	The expected date of completion of sale/disposal;	February 19, 2026									
4.	Consideration received from such sale/disposal;	There has been an inadvertent delay in intimating the aforesaid sale of stake.									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>The consideration was received other than in cash, being in exchange for the brand name and goodwill of the acquirer, along with such other terms as specified in the agreement executed between the Company and the Buyer/Acquirer.</p> <p>The buyer is NSDC International Limited, a company registered under Companies Act, 2013.</p> <p>The buyer does not belong to the promoter or promoter group/group companies.</p>									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No									
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable									
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable									