BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Dept: BSE Surveillance

November 17, 2026
Sc no.: 161

Dear Sir/Madam,

Sub: Clarification on the news item published in the "www.economictimes.com" dated November 17, 2026, captioned *"Tata Sons IPO soon? Tata Chemicals, Tata Investment Corp shares rally up to 9% after RBI nudge to comply with listing norms".*

With reference to your email/ letter dated November 17, 2026, seeking clarification/ confirmation in respect of the above news item, we would like to submit point wise clarification as under:

1. Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

   Response: The Company has no knowledge of any negotiations.

2. Whether you/ company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

   Response: The Company is not aware of any information that has not been disclosed to the Exchanges.

3. In case of regulatory/ legal proceedings please provide the information on initiation / outcome of the proceedings

   Response: The aforementioned news item does not pertain to any regulatory/ legal proceedings.

4. Also, you are advised to provide the reasons for not disclosing the above-mentioned information to the Exchange as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   Response: Not applicable, for reasons set out above.

5. In case you/ company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item published in "**https://economictimes.indiatimes.com/**" dated **17th November, 2026** is factually incorrect.

   Response: Since the Company is not aware of any negotiations referred to in the news article, it is not possible to offer any comment.

The Company will make appropriate disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when required.

We respectfully request you to kindly take the above on record.

Thanking you.

Yours faithfully,
Tata Motors Limited
(formerly TML Commercial Vehicles Limited)

RANJAN KUMAR
Digitally signed by RANJAN KUMAR
Date: 2026.11.17 17:52:38 +05'30'

Ranjan Kumar
General Counsel & Company Secretary