**Date: 9th September, 2026**

The Manager,
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

**SCRIP CODE: 544446**

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

**SCRIP SYMBOL: ADVENTHTL**
**SERIES: EQ**

**Dear Sir/Madam,**

**Sub: Clarification in respect of discrepancies in disclosure under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

With reference to our earlier intimation dated 26th August, 2026 and observations raised by the Stock Exchanges in respect of the disclosure made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of encumbrance over **21,70,000 equity shares of Advent Hotels International Limited**, I hereby provide the following clarification as mentioned below with revised disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

**1. Confirmation of Transaction Date**

I hereby confirm that the transaction date for the release of encumbrance/pledge over 13,15,000 equity shares is dated 18th August, 2026 and for 8,55,000 equity shares is dated 19th August, 2026, aggregating to total of 21,70,000 equity shares, being the date on which the pledge/encumbrance was released by the Share Pledge Trustee for Advent Hotels International Limited.

The said shares were originally subject to pledge in favour of **IDBI Trusteeship Services Limited**, acting as Share Pledge Trustee on behalf of the lender, in connection with the facility sanctioned by HDFC Limited to MIG (Bandra) Realtors & Builders Private Limited, a wholly owned subsidiary of Valor Estate Limited. The underlying facility was subsequently fully repaid and, consequently, the pledge over the aforesaid shares was released.

**2. Clarification regarding mismatch in percentage of promoter holding already encumbered and details of event pertaining to encumbrance**

I wish to clarify that the difference/mismatch between the percentage of promoter holding already encumbered and the percentage reflected in the details of the event pertaining to encumbrance was due to inadvertent human error while reporting the relevant details.

I hereby clarify that the corrected/ratified percentage of promoter and promoter group shareholding encumbered is 4.02 % of the total share capital of the Company. Accordingly the percentage of promoter and promoter group shareholding encumbered reflected in the details of the event pertaining to encumbrance shall also be 4.02 %.

I request you to kindly take the above clarification on record and consider the discrepancy as rectified.

Thanking you,

Yours Faithfully,

Sanjana Goenka
Promoter Group of Advent Hotels International Limited

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | |
|---|---|
| Name of the Target Company | Advent Hotels International Limited (formerly known as Shiva Realtors Suburban Private Limited ("the Company") |
| Names of the stock exchanges where the shares of the target company are listed | BSE Limited and National Stock Exchange of India Limited |
| Date of reporting | 09.09.2026 due to Revision (Original date of reporting is 26.08.2026) |
| Name of the Promoter or PAC on whose shares encumbrance has been created/ invoked/ released | Sanjana Goenka |

Details of the creation / invocation / release of encumbrance:

| Name of the Promoter/Promoter Group (s) or PACs with him | Promoter/Promoter Group holding in the target company (1) | | Promoter/Promoter Group holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {~~creation~~ [(2)+(3)] / release [(2)-(3)] / ~~invocation~~ [(2)-(3)]} | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | No. of Shares | % of total share capital | Number | % of total share capital | Type of event (~~creation~~ / release / ~~invocation~~) | Date of ~~creation~~ / ~~invocation~~ release of encumbrance | Type of encumbrance (pledge / ~~lien/ non disposal undertaking/ others~~) | Reasons for Encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | Number | % of total share capital |
| Sanjana Goenka | 23,38,211 | 4.33 | 21,70,000 | 4.02 | Release | 18/08/2026<br>19/08/2026 | Pledge | The aforesaid pledge of total shares i.e 21,70,000 were released as mentioned in covering letter i.e 13,15,000 shares were released dated 18.08.2026 and 8,55,000 shares were released dated 19.08.2026 respectively | 21,70,000 | 4.02 | IDBI Trusteeship Services Limited (Share Pledge Trustee) on behalf of HDFC Limited (Lender) | - | - |
| Aseela Vinod Goenka | 16,10,478 | 2.99 | | | | | | | | | | | |
| Vinod Goenka | 2,53,211 | 0.47 | - | - | - | - | - | - | - | - | - | - | - |
| Vinod Goenka HUF | 1,03,608 | 0.19 | - | - | - | - | - | - | - | - | - | - | - |
| Jayvardhan Goenka | 13,63,211 | 2.53 | - | - | - | - | - | - | - | - | - | - | - |
| Goenka Family Trust (represented through its Trustee/representatives Mrs. Aseela Goenka, Ms. Sunita Goenka and Mr. Alok Agarwal) | 70,75,000 | 13.12 | - | - | - | - | - | - | - | - | - | - | - |
| Top Notch Buildcon LLP | 27,321 | 0.05 | - | - | - | - | - | - | - | - | - | - | - |
| Shravan Kumar Bali | 1,00,121 | 0.19 | - | - | - | - | - | - | - | - | - | - | - |
| Shanita Deepak Jain | 11,082 | 0.02 | - | - | - | - | - | - | - | - | - | - | - |
| Karim Gulamali Morani | 19,965 | 0.04 | - | - | - | - | - | - | - | - | - | - | - |
| Shruti Ahuja | 22,500 | 0.04 | - | - | - | - | - | - | - | - | - | - | - |
| V S Erectors and Builders Private Limited | 1,81,475 | 0.34 | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL** | **1,31,06,183** | **24.31** | **21,70,000** | **4.02** | - | - | - | - | **21,70,000** | **4.02** | - | - | - |

(*) Please note that Ms. Aseela Goenka also pledged 10,90,529 no. of shares of the Company for the aforesaid financial facility and shares pledged by Ms. Aseela Goenka were also released fully along with release of my shares.

**Sanjana Goenka**
**(Promoter Group of Advent Hotels International Limited)**

Place: Mumbai

Date: 09.09.2026