

December 13, 2025

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India

Scrip Code: **544617**Scrip Symbol: **EXCELSOFT**

Subject: Press release on the financial results for the 2nd quarter and half year ended September 30, 2025, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled Excelsoft Technologies Reports Strong Q2 & H1 FY26 Performance, Net Profit Surges 254% YoY in H1.

The above information will also be available on the website of the Company at <https://www.excelsoftcorp.com/investors/>

Kindly take the above information on record and acknowledge.

Thanking you,

For Excelsoft Technologies Limited,
(Formerly known as Excelsoft Technologies Private Limited)

Venkatesh Dayananda
Company Secretary and Compliance Officer
(ICSI Membership No.: F9904)
Place: Mysore

Enclosed: copy of press release

Kuvempunagar, Mysuru
Nikhil Plaza, 1310 & 1333,
Gaganachumbi Double Road,
Block K, G & H Block, Kuvempu Nagara,
Mysuru-570 023, Karnataka, India

Hyderabad
2nd floor, IMAGE Incubation centre,
Software Technology Parks of India,
Divyasree solitaire, Plot No. 14 & 15,
Software Units layout,HITEC City, Madhapur,
Hyderabad - 500081, Telangana, India

Noida
Plot no. A 42/6, Suite No.401,
4th Floor, Sector - 62,
Noida - 201301,
Uttar Pradesh, India

Earnings Release – Q2 & H1 FY26

Excelsoft Technologies Reports Strong Q2 & H1 FY26 Performance

Net Profit Surges 254% YoY in H1

Total income rises 12% YoY ₹128.77 crore in H1 FY26; PAT jumps to ₹16.49 crore vs ₹4.65 crore in H1 FY25, driven by broad-based business momentum and operational efficiencies

Mysore, December 12, 2025: Excelsoft Technologies Ltd., a global provider of next-generation digital learning, assessment, and education technology solutions, announced its unaudited financial results for the quarter and half year ended **September 30, 2025**. The key highlights are as follows:

Consolidated Financial Highlights

Q2 FY26:

- **Total Income:** ₹68.63 crore, up 14% QoQ and 20% YoY (vs ₹57.37 crore in Q2 FY25)
- **EBITDA:** ₹17.51 crore, up 72% QoQ and 26% YoY (vs ₹10.18 crore in Q2 FY25)
- **EBITDA Margin:** 27% (vs 18% in Q1 FY26 and 26% in Q2 FY25)
- **Profit Before Tax:** ₹14.29 crore, up 34% YoY
- **Net Profit:** ₹10.61 crore, up 77% QoQ and 19% YoY (vs ₹8.94 crore in Q2 FY25)
- **EPS:** ₹1.05 (vs ₹0.89 in Q2 FY25)

H1 FY26:

- **Total Income:** ₹128.77 crore, up 12% YoY from ₹114.77 crore in H1 FY25
- **EBITDA:** ₹27.55 crore, up 6% YoY
- **Profit Before Tax:** ₹21.94 crore, up 26% YoY from ₹17.41 crore in H1 FY25
- **Net Profit:** ₹16.49 crore, up 254% YoY from ₹4.65 crore in H1 FY25
- **EPS:** ₹1.65 (vs ₹0.47 in H1 FY25)

The improved profitability was driven by benefits of scale, stronger performance in high-margin segments and disciplined cost management.

Operational & Strategic Highlights

- **Balanced Revenue Mix (Q2 & H1):**
 - Educational Technology Services contributed 53.61% (Q2) and 52.70% (H1)
 - Assessment & Proctoring Solutions 28.45% (Q2) and 29.61% (H1)
 - Learning & Student Success Solutions 12.53% (Q2) and 11.38% (H1)
 - Learning Design & Content Solutions 5.40% (Q2) and 6.31% (H1)

- **Geographical Diversification:**

- North America contributed 63.05% (Q2) and 61.96% (H1)
- Europe & UK 22.52% (Q2) and 23.45% (H1)
- India 5.19% (Q2) and 6.87% (H1)
- Asia ex-India 8.18% (Q2) and 6.73% (H1);
- Australia 1.05% (Q2) and 0.98% (H1)

- **Client Base Strength & Retention:** Top 5 clients contributed 63.88% in Q2, while Top 10 contributed 74.71%, with an average client relationship tenure of 10.9 years among the top 10.
- **Strong Financial Position:** Net worth increased to ₹387.69 crore, net debt reduced to ₹25.21 crore, and the Company maintained healthy leverage metrics with Net Debt-to-Equity at 0.07x.
- **Operational Scale & Delivery Strength:** Workforce stood at 1,119 employees, supported by stable delivery capabilities across engineering, platform services, assessment operations, and content development.
- **Continued Client Expansion:** The Company added 8 new clients during this half-year period, reinforcing our relevance across education, assessment, and enterprise segments.
- **Joint AI Taskforce with AQA (UK):** Formed a dedicated AI taskforce with AQA to advance secure, ethical, and human-centered AI models for e-marking of handwritten scripts in high-stakes assessments.
- **Strategic Win with VTCT Skills (UK):** Secured a major multi-year engagement to deliver VTCT's next-generation Saras™ e-Testing platform, enabling over 300,000 exams annually across vocational and technical qualifications.

Commenting on the Company's performance, Mr. Dhananjaya Sudhanva, Managing Director, Excelsoft Technologies, said:

"The First Half of FY26 has been a milestone period for us, underscoring the expanding scale and maturity of our business. Our performance reflects healthy, broad-based momentum across key segments, supported by enduring client relationships, sharper execution, and continued investments in technology-led learning solutions under our AI Elevate program.

We are pleased with the strong traction in Educational Technology Services and the sustained uptake of our learning and assessment platforms across global markets. Our geographical mix remains balanced, led by North America and Europe & UK, while India and Asia continue to develop as strategic growth regions. The progress in our Learning & Student Success Solutions business, along with improving profitability, highlights the effectiveness of our initiatives around platform scalability, AI-driven automation, and operational excellence.

Looking ahead, we see significant opportunities driven by the acceleration of digital learning, enterprise skilling, and verification ecosystems worldwide. With a robust balance sheet, deep domain capabilities, and the expanding adoption of our AI Elevate suite across customers, we remain well-positioned to drive sustainable growth, deliver higher value, and deepen our impact across the global learning landscape."

About Excelsoft Technologies Ltd

Excelsoft Technologies is a leading provider of innovative e-assessment and learning solutions to awarding bodies, educational institutions, corporations and governments worldwide. With platforms supporting high-stakes examinations, large-scale assessments, and rich digital learning experiences, Excelsoft combines deep domain expertise with cutting-edge AI and cloud technologies to help organisations reimagine the future of teaching, learning and assessment.

Website: [<https://www.excelsoftcorp.com/>]

For any Queries, please contact:

For further information please contact:	
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