NEOCHEM
Enabling Growth

Date: 23rd July, 2026

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051.

**NSE SYMBOL: NEOCHEM**
**ISIN: INE21UM01018**

**Sub: Further intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reporting of Cyber Fraud**

**Ref: Our intimation dated 22nd July, 2026, Acknowledgement No.: 2026/Jul/417243/16589**

Dear Sir/Madam,

In continuation of our intimation of even subject dated 22nd July, 2026, we wish to apprise the Exchange of the developments in the matter.

**1. Tracing and freezing of funds**

As a direct result of the prompt action taken by the Company, as reported in our earlier intimation, an aggregate amount of ₹74,55,502.63/- (Rupees Seventy-Four Lakhs Fifty-Five Thousand Five Hundred and Two and Paise Sixty-Three only) constituting approximately 50% of the amount reported therein, has been successfully traced to twenty-one beneficiary accounts maintained with eight banks and has been placed on hold by the respective banks at the instance of the investigating agency.

**2. Legal proceedings for recovery**

The amounts referred to in paragraph 1 above stand frozen in the respective beneficiary accounts pursuant to directions issued by the investigating agency under Section 106 of the Bharatiya Nagarik Suraksha Sanhita, 2023, in the course of the investigation into the aforesaid FIR. The said amounts represent the Company's own funds, which were debited from its bank account and routed to the beneficiary accounts pursuant to the fraudulent instructions, and to which no person other than the Company has any lawful claim.

Accordingly, the Company has, on 23rd July, 2026, filed an application under Sections 497 and 503 of the Bharatiya Nagarik Suraksha Sanhita, 2023 before the Court of the Additional Chief Judicial Magistrate, Court No. 11, Ahmedabad City, arraying the State of Gujarat and the concerned banks as respondents, and seeking release of the said amount to the Company. The application has been filed through the Company's advocate and is supported by the relevant documentary evidence, and has been affirmed on behalf of the Company by Shri Pradip Ramanik bhai Solanki, Chief Financial Officer, being the person authorised in this behalf.

NEOCHEM BIO SOLUTIONS LIMITED
(Formerly Know as Neochem Technologies Private Limited)
303, W1, Opp. Vikramnagar Colony Off. Iskon-Ambli Road
Ahmedabad - 380 058 Gujarat, INDIA. I +91-79-3521 7792
admin@neochem.in I www.neochem.in
CIN No.: L24304GJ2017PLC097754 I GSTIN : 24AAFCN6825L1Z6

The Company is actively pursuing the said application before the Hon'ble Court, and is simultaneously working closely with the investigating agency to trace the balance amount. The recovery process has thus been set in motion, and the Company expects the said funds to be credited to its account in due course, in accordance with the standard legal process.

**3. Business continuity and controls**

The Company's manufacturing and business operations have continued uninterrupted throughout, and the integrity of the Company's financial reporting systems remains unaffected. The Company's payment authorisation and bank-mandate verification protocols have been reviewed and strengthened, and its information technology assets have been examined, to ensure that an incident of this nature does not recur.

The Company remains fully committed to the pursuit of this matter and shall keep the Exchange, and thereby its stakeholders, informed of all material developments as they arise.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For NEOCHEM BIO SOLUTIONS LIMITED**
*(Formerly known as Neochem Bio Solutions Private Limited and Neochem Technologies Private Limited)*

Swapnil Rameshbhai Makati
Digitally signed by Swapnil Rameshbhai Makati
Date: 2026.07.23 17:37:08 +05'30'

**MR. SWAPNIL RAMESHBHAI MAKATI**
**MANAGING DIRECTOR**
**DIN: 00188382**