ASTRON MULTIGRAIN LIMITED

Date: 4th November, 2026

To,
The Department of Corporate Services – CRD
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 544628

Dear Sir/Madam,

Sub.: Statement of Deviation or Variation under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Please find enclosed herewith Statement of Deviation and Variation as per regulation 32(1) of the SEBI (LODR) Regulations, 2015 for the half year ended 30th September, 2026. The said statement was reviewed by the Audit Committee and taken on record by the Board.

The certificate of utilization of funds from issue proceeds as received from M/s. Babubhai Patel & Associates, Chartered Accountants (Firm Registration No. 100816W) has been attached herewith for your reference.

Kindly take the same on your record and acknowledge the receipt.

This is for your information and records.

Thanking you.

Yours faithfully,

For Astron Multigrain Limited

Khoont Jenish Parsottambhai
Digitally signed by Khoont Jenish Parsottambhai
Date: 2026.11.04 13:07:40 +05'30'

Jenishbhai Parsottambhai Khunt
Managing Director
DIN: 08190882

Encl.: As above

ASTRON MULTIGRAIN LIMITED

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Astron Multigrain Limited
Mode of Fund Raising	Public Issue ~~/ Rights Issues / Preferential Issues / QIP / Others~~
Date of Raising Funds	4th December, 2025
Amount Raised (Rs. in Crores)	18.40
Report filed for Quarter/Half Year ended	30th September, 2026
Monitoring Agency	~~Applicable~~ / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes~~ / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table: -	

Original Object	**Modified Object, if any**	**Original Allocation (Rs. in Crores)**	**Modified allocation, if any**	**Funds Utilised (Rs. in Crores)**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
Funding Capital Expenditure towards purchase of machinery	NA	4.46	NA	4.46	NA	-
To meet Working Capital requirements	NA	5.65	NA	3.81	NA	-
General Corporate Purposes	NA	2.14	NA	1.40	NA	-
Issue Expenses borne by the Company	NA	2.50	NA	1.98	NA	-
Offer for sale	NA	3.65	NA	3.65	NA	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, ~~letter of offer, etc.~~

Khoont Jenish Parsottambhai

Digitally signed by Khoont Jenish Parsottambhai
Date: 2026.11.04 13:07:53 +05'30'

Dipalkumar Patel
Partner
M-9727079832

BABUBHAI PATEL & ASSOCIATES
Chartered Accountants
A-11, 2nd Floor, Ajanta Commercial Center, Ashram Road, A'bad-380014.
dipaloffice365@gmail.com, bpaca1988@gmail.com

UTILIZATION OF FUNDS RAISED FROM ISSUE PROCEEDS

To,
The Board of Directors,
Astron Multigrain Limited,
Plot No. 17 to 21, Near Ram Hotel,
Village: Chordi, Taluka: Gondal,
District: Rajkot, Gujarat – 360311, India.

1. This certificate is issued in reference to the communication dated **02/11/2026**.

2. We, M/s. Babubhai Patel & Associates, Chartered Accountants (Firm's Registration No.: 100816W), the Statutory Auditors of Astron Multigrain Limited (CIN: U15549GJ2018PLC103488) having its registered office located at Plot No. 17 to 21, Near Ram Hotel, Village: Chordi, Taluka: Gondal, District: Rajkot, Gujarat – 360311, India, and having Permanent Account No. AARCA1686L have been informed by the management of the Company that they require the Certificate for Utilization of funds raised from issue proceeds.

Management's Responsibility for the Statement

3. For the above-mentioned purpose, the management of the Company is responsible for providing the documents, information and explanations pertaining to the Utilization of funds raised from issue proceeds.

4. This responsibility also includes the design, implementation and maintenance of internal controls relevant to the certificate, and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

5. Our responsibility, for the purpose of this certificate, is limited to certifying the Utilization of funds raised from issue proceeds. We conducted our verification based on the records extracted from the books of accounts and other relevant records and documents maintained by the Company in the normal course of its business for the purpose of providing reasonable assurance.

6. We have conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, which includes the concepts of test check and materiality. The guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagement.

BABUBHAI PATEL & ASSOCIA
AHMEDABAD

Opinion

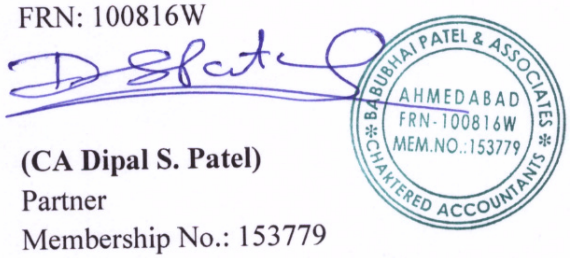
8. On the basis of our verification of such records extracted from the books of accounts and other relevant records and documents as referred to in paragraph 5 above, and according to the information, explanations and representations provided to us by the Management of the Company, we hereby certify the Utilization of funds raised from issue proceeds for the half year ended 30th September, 2026 as per Annexure A.

Restriction on Use

9. This certificate is issued at the request of the management of the Company for submission to BSE Limited pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that there is no deviation / variation in the utilization of proceeds as per the objects stated in the prospectus dated November 25, 2025 for the Initial Public Offering ("IPO") of the Company. This certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Yours faithfully,
For M/s. Babubhai Patel & Associates
Chartered Accountants
FRN: 100816W



(CA Dipal S. Patel)
Partner
Membership No.: 153779
UDIN: 26153779HUQAPA4204
Date:4th November,2026
Place: Ahmedabad

Annexure A

(Rs. in Crores)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount as on dt. 30.09.2026	Remarks
1	Funding Capital Expenditure towards purchase of machinery	4.46	4.46	-	
2	To Meet Working Capital Requirements	5.65	3.81	1.84	
3	General Corporate Purposes	2.14	1.40	0.74	
4	Issue Expenses borne by Company	2.50	1.98	0.52	
5	Offer for sale	3.65	3.65	-	
	Total	**18.40**	**15.30**	**3.10**	

For M/s. Babubhai Patel & Associates
Chartered Accountants
FRN: 100816W

BABUBHAI PATEL & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD FRN-100816W MEM.NO.:153779

(CA Dipal S. Patel)
Partner
Membership No.: 153779
UDIN: 26153779HUQAPA4204
Date:4th November,2026
Place: Ahmedabad