Date: 02.11.2026

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400 001, Maharashtra

Scrip Code: 544657

Subject: Statement of Deviation or Variation in the Use of Proceeds Raised through Initial Public Offer for the Half-Year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Initial Public Offering from the objects stated in the prospectus during half year ended 30th September 2026.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the half year ended September 30, 2026, is enclosed herewith as "Annexure A".

The aforesaid details will also be hosted on the Company's website viz. www.pajsonagro.com.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Pajson Agro India Limited
(Formerly Pajson Agro India Pvt Ltd)

ROOPAL SAXENA
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Date: 2026.11.02 18:11:35 +05'30'

Roopal Saxena
Compliance Officer & Company Secretary
Membership No. A69189

Annexure A

Name of Listed Entity	Pajson Agro India Limited (Formerly Pajson Agro India Pvt Ltd)
Mode of Fund Raising	Public Issue - SME IPO
Date of Raising Funds	Dec 16,2025 (Allotment Made on Dec 16,2025)
Amount Raised (in Rs. Crores)	Fresh Issue: 74.45 crore (63,09,600 equity Shares for cash at a price Rs. 118 per equity Shares including a Share Premium of Rs. 108 per equity share)
Report filed for Half year ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of Shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (in Rs. lakhs)	Modified Allocation, if any	Funds Utilized (in Rs. Lakhs)	Unutilised Amount (in Rs. Lakhs)	Amount of Deviation of Variation for the Half-Year according to applicable object	Remarks, if any
Capital Expenditure towards Establishment of a Second Cashew Processing Facility at Vizianagaram, Andhra Pradesh	**N.A.**	**5700.00**	**5700.00**	**1826.99**	**3873.01**	**Nil**	
General Corporate Purposes	**N.A.**	**847.33**	**1042.36**	**1033.69**	**8.67**	**Nil**	
Issue Expenses	**N.A.**	**898.00**	**702.97**	**702.97**	**0.00**	**N.A.**	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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