



Dhara Rail Projects Limited

Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai - 400 004.
Telefax : +91-22-23865040 E-mail : info@drppl.com

CIN:L74210MH2010PLC201669

Date: 13th October, 2026

TO,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

NSE Symbol: DHARARAIL
ISIN: INE2HJL01019

Subject: Non-applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended 30th September, 2026.

Dear Sir/madam,

The certificate of “Non-applicability/Non-submission of the Corporate Governance Report” for the Quarter ended 30th September, 2026 as per Regulation 27(2) read with Regulation 15(2)(b) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

Kindly take the above on record and oblige.

Thanking You.

FOR, DHARA RAIL PROJECTS LIMITED
(Previously Known as Dhara Rail Projects Private Limited)

Tejas Lalit
Mehta

Digitally signed by Tejas
Lalit Mehta
Date: 2026.10.13
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TEJAS LALIT MEHTA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02783675

Encl.: Non-applicability Certificate



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NON-APPLICABILITY OF REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015 REGARDING CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED ON SEPTEMBER-2026.

This is to certify that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Regulation 15(2)(b) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, As " Dhara Rail Projects Limited ", which has listed its securities on the NSE Emerge. Therefore, it is not required to submit Corporate Governance Report for the Quarter ended on **30th September, 2026.**

FOR, DHARA RAIL PROJECTS LIMITED

(Previously Known as Dhara Rail Projects Private Limited)

Tejas Lalit Mehta

Digitally signed by Tejas Lalit
Mehta
Date: 2026.10.13 10:50:11 +05'30'

TEJAS LALIT MEHTA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02783675

Date: 13th October, 2026