Date: - 3rd November, 2026

To,
Compliance Department,
Bombay Stock Exchange
Mumbai

Symbol: INDOSMC ISIN: INE0WKY01013

Sub: Outcome of Board meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations, as applicable from time to time of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the company at its meeting held today i.e., on Tuesday, November 03, 2026 at the registered office of the Company has inter-alia:

1. Considered and approved an Un-audited Financial Results of the Company for the half-year ended on 30th September, 2026 along with the Limited Review Report issued by the Statutory Auditors for the same.

2. Considered and discussed other items as per the agenda circulated and as decided by the Board of Directors of the Company.

The meeting commenced at 2:00 P.M. and concluded at 3:15 P.M.

Enclosed herewith the copy of an Un-audited Financial Results of the Company for the half-year ended on 30th September, 2026.

Kindly take this information on your records.

Thanking you,

Yours faithfully,

For INDO SMC Limited

Avani Rajeshbhai Patel

Digitally signed by Avani Rajeshbhai Patel
Date: 2026.11.03 15:18:35 +05'30'

Avani Patel
Company Secretary & Compliance Officer
Membership No: A66815

Encl: As above

A. N. RUPAREL & CO.
CHARTERED ACCOUNTANTS

Ref. No.

Date :

Independent Auditor's Review report of the unaudited interim standalone financial results of Indo SMC Limited for the period of 6 months ending on 30th September 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
INDO SMC LIMITED
(Formerly known as "INDO SMC Private Limited")
809, Shilp Zaveri, Shyamal Cross Road,
Vejalpur, Shyamal, Ahmedabad, Gujarat: 380006

We have reviewed the accompanying statement of unaudited financial results of **INDO SMC Limited** ("the Company") for the six months ended on 30th September, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company.

The management is responsible for the preparation and presentation of the statement in accordance with the applicable 'Accounting standard 25' i.e. 'Interim financial reporting' (AS 25), prescribed under Section 133 of the Companies Act, 2013 ('the Act) read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters of the company and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. This review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable the auditor to obtain assurance that the auditor would become aware of all significant matters that might be identified in an audit and that accordingly no audit opinion is expressed.

A. N. Ruparel & Co. AHMEDABAD M.No. 46392 Chartered Accountants

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambawadi, Ahmedabad-380 015.
E-mail : info@ruparels.com • anruparel@yahoo.co.in
Phone : 26400816, 26400817 • Mobile : 98250 14300

Ref. No.

Date :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with 'AS 25' and other recognized accounting principles generally accepted in India (as referred in above Para), has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A. N. Ruparel & Co.
Chartered Accountants

A. N. Ruparel & Co. AHMEDABAD M.No. 46392 Chartered Accountants

(Atul N. Ruparel)
Proprietor M. No.: 046392
Firm No.: 113413W
UDIN: 26046392DBIDHZ5751

Place: Ahmedabad
Date: 03/11/2026

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambawadi, Ahmedabad-380 015.
E-mail : info@ruparels.com • anruparel@yahoo.co.in
Phone : 26400816, 26400817 • Mobile : 98250 14300

INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Statement of Assets and Liabilities as at 30th September, 2026

Particulars	As At 30-09-2026 (Rs. in lakhs) (Unaudited)	As At 31-03-2026 (Rs. in lakhs) (Audited)
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share Capital	2285.54	2285.54
Reserves & Surplus	15144.25	13125.95
Total Shareholders' Fund	17429.79	15411.49
NON-CURRENT LIABILITIES		
Long Term Borrowings	649.09	450.06
Deferred Tax Liabilities (Net)	72.34	58.64
Long Term Provisions	32.49	25.26
Total Non Current Liabilities	753.92	533.95
CURRENT LIABILITIES		
Short Term Borrowings	4234.89	4244.92
Trade Payable		
(A) Dues to Micro and Small Enterprises	419.73	354.54
(B) Dues to Other than Micro and Small Enterprises	2282.00	1089.64
Other Current Liabilities	647.53	572.04
Short Term Provisions	374.40	236.66
Total Current Liabilities	7958.55	6497.79
TOTAL	**26142.26**	**22443.23**
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	2257.43	2103.27
Intangible Assets	0.63	1.18
Capital work-in-Progress	908.80	816.29
Non-Current Investments	0.00	0.00
Deferred Tax Assets (Net)	0.00	0.00
Long Term Loans and Advances	0.00	0.00
Other Non Current Assets	428.52	162.34
Total Non-Current Assets	3595.39	3083.09
CURRENT ASSETS		
Current Investment	0.00	0.00
Inventories	11093.06	8507.53
Trade Receivables	5249.79	3575.18
Cash & Cash Equivalents	4153.67	5355.47
Other Bank Balance	0.00	0.00
Short Term Loans and Advances	1973.25	1874.63
Other Current Asset	77.10	47.34
Total Current Assets	22546.87	19360.15
TOTAL	**26142.26**	**22443.23**

INDO SMC LTD. AHMEDABAD

For and on behalf of Board of Directors of
INDO SMC LIMITED

Mr. Neel Niteshbhai Shah
Managing Director
DIN - 09335917
Place: Ahmedabad
Date: 03-11-2026

INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Statement of Unaudited Financial Results for the Half Year ended on 30th September, 2026

(Rs. in lakhs except EPS)

Sr. No.	Particulars	For the Half Year Ended			For the Year Ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from operation	21,610.36	19,719.83	11,254.11	30,973.93
II	Other Income	193.97	67.81	7.78	75.60
III	**Total Income (I + II)**	**21,804.33**	**19,787.64**	**11,261.89**	**31,049.53**
IV	**Expenditure:**				
	a) Cost of Material Consumed	19,420.70	16,580.44	9,242.11	25,822.55
	b) Purchase of Stock in Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,275.62)	(1,797.85)	(1,100.97)	(2,898.82)
	d) Employee Benefit Expense	347.98	284.93	255.06	539.98
	e) Finance cost	227.61	250.19	316.85	567.03
	f) Depreciation & Amortization	87.27	84.74	59.21	143.95
	g) Other Expenditure	1,544.72	1,735.00	1,086.16	2,821.17
	Total Expenses (IV)	**19,352.65**	**17,137.45**	**9,858.41**	**26,995.86**
V	**Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III- IV)**	**2,451.68**	**2,650.19**	**1,403.48**	**4,053.67**
VI	**Exceptional Items (Prior Period Items)**	-	-	-	-
VII	**Profit before extraordinary Items and tax (V-VI)**	**2,451.68**	**2,650.19**	**1,403.48**	**4,053.67**
VIII	**Extraordinary Items**	-	-	-	-
IX	**Profit before Tax (VII-VIII)**	**2,451.68**	**2,650.19**	**1,403.48**	**4,053.67**
X	**Tax expense :**				
	(i) Current Tax	(419.69)	(329.21)	(283.81)	(613.02)
	(ii) Short/(Excess) Provision for Income	-	(8.46)	-	(8.46)
	(iii)Deferred Tax	(13.70)	(219.73)	25.83	(193.89)
	Tax of earlier year				
XI	**Profit For The Period/Year (IX-X)**	**2,018.29**	**2,092.79**	**1,145.51**	**3,238.30**
XII	**Paid up equity share capital (Face value of Rs.10/- each)**	**2,285.54**	**2,285.54**	**1,668.44**	**2,285.54**
XIII	**Reserve excluding Revaluation Reserves**	**15,144.25**	**13,125.95**	**3,155.31**	**13,125.95**
XIV	**Earnings Per equity share of Rs.10/- each**				
	a) Basic	8.83	10.94	6.87	18.09
	b) Diluted	8.83	10.94	6.87	18.09

INDO SMC LTD. AHMEDABAD

For and on behalf of Board of Directors of
INDO SMC LIMITED

Mr. Neel Niteshbhai Shah
Managing Director
DIN - 09335917
Place: Ahmedabad
Date: 03-11-2026

INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Unaudited Cash Flow Statement For The Half Year ended on 30th September, 2026

(Rs. In lakhs)

	Particulars	For the Half Year Ended 30-09-2026	For the Year Ended 31-03-2026
		Unaudited	Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before Tax	2451.68	4053.67
	Add/(Less) : Adjustments for non cash items		
	Depreciation & Amortisation	87.27	143.95
	Provision for Doubtful Debt	0.00	11.07
	Gratuity Provisions	7.23	14.47
	Lease Provision (Revesal)	0.00	(9.66)
	Unrealized Forex Gain/loss	0.00	(3.53)
	Finance Cost	227.61	480.08
	Interest Income	(159.41)	(71.38)
	Operating Profit before Working Capital Changes	**2614.39**	**4618.66**
	Add/(Less) : Adjustments for working capital changes		
	Changes in Current Assets		
	Decrease / (Increase) in Inventory	(2585.53)	(6784.69)
	Decrease / (Increase) in Trade Receivables	(1674.61)	1139.22
	Decrease / (Increase) in Short Term Loans & Advances	(98.61)	(1217.31)
	Decrease / (Increase) in Other Non Current Assets	(266.18)	(70.23)
	Decrease / (Increase) in Other Current Assets	(29.76)	4.39
	Changes in Current Liabilities		
	(Decrease) / Increase in Trade Payables	1257.56	(573.70)
	(Decrease) / Increase in Other Current Liabilities	75.49	(144.65)
	(Decrease) / Increase in Short Term Provisions	0.00	0.00
	(Decrease) / Increase in Loang Term Provisions	0.00	0.00
	Cash generated from operations	**(707.25)**	**(3028.31)**
	Income Tax Paid	(281.95)	(448.28)
	Net Cash Flow Generated From / (Used in) Operating Activities (A)	**(989.20)**	**(3476.60)**
B	**NET FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant & equipment (Net of Sale)	(333.40)	(691.78)
	Proceed from Investments (Net of Purchase)	0.00	0.00
	Interest Income Received	159.41	24.04
	Interest Income on Fixed Deposits	0.00	0.00
	Net Cash Flow Generated From/ (Used in) Investing Activities (B)	**(173.99)**	**(667.73)**
C	**CASH FLOW FROM FINANCIAL ACTIVITIES**		
	Receipts from Issue of Share Capital (Net of IPO Expenses)	0.00	8494.95
	Dividend paid	0.00	0.00
	Interest paid	(227.61)	(402.07)
	Proceeds/Repayment from Short Term Borrowings	(10.03)	1260.52
	Proceeds/Repayment from Long Term Borrowings	199.03	(141.86)
	Net Cash Flow Generated From/ (Used in) Financing Activites (C)	**(38.61)**	**9211.54**

INDO SMC LTD. AHMEDABAD

INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Unaudited Cash Flow Statement For The Half Year ended on 30th September, 2026

(Rs. In lakhs)

	Particulars	For the Half Year Ended 30-09-2026	For the Year Ended 31-03-2026
		Unaudited	Audited
	Net (decrease) / increase in cash & cash equivalents (A+B+C)	(1201.80)	5,067.22
	Add: OPENING CASH AND CASH EQUIVALENTS	5355.47	288.25
	CLOSING CASH AND CASH EQUIVALENTS	4153.67	5355.47

INDO SMC LTD. AHMEDABAD

For and on behalf of Board of Directors of
INDO SMC LIMITED

Mr. Neel Niteshbhai Shah
Managing Director
DIN - 09335917
Place: Ahmedabad
Date: 03-11-2026

INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Notes to Unaudited Financial Result For The Half Year Ended on 30th September, 2026

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026.

2 These financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.

3 The Statutory Auditors of the Company have carried out the Audit of the above financial results and have issued an unmodified audit opinion on the same.

4 Company reports separate reportable business segment in accordance with AS-17 'Segment Reporting'. Disclosure for the same is given in the separate note attached herewith.

5 The figures for the half year ended 30th September, 2026 and 31st March, 2026 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto half year ended on September of the respective financial year, which were subject to limited review.

6 As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (issue of Capital Disclousure Requirement) regulation 2009 are exempt from the Compulsary requirement of adoption of IND-AS.

7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the 'New Labour Codes'). These codes have been made effective from 21st November, 2025. The Company has evaluated the gratuity liability as at September 30, 2026 as per the New Labour Codes and the same has been recognized as part of employee benefit expense in the current year.

8 Earnings per share for the half year ended September 30, 2026, March 31, 2026 & September 30, 2025 have been calculated for the Six months and not annualized.

9 The Proceeds from IPO is of Rs. 9194.79 lakhs. The Object, Proposed Utilization & amount Utilized as on September, 30 2026 is as Under:

Sr. No.	Particulars	Total Amount Allocated (Rs. in Lakhs)	Total Amount Utilized (Rs. in Lakhs)
1	Funding capital expenditure of the company to purchase Plant and	2,570.67	259.56
2	Funding the working capital requirements of the Company	5,200.00	4,818.16
3	General Corporate Purposes	688.93	0.00
4	Issue Related Expenses	735.19	735.19
	Total	**9,194.79**	**5,812.91**
	Total Unutilized Amount		3,381.88
	Total IPO Proceeds		**9,194.79**

Note: Total amount of Rs. 3381.88 lakhs from the IPO proceeds remains unutilized as of September 30, 2026. This amount has been kept invested in fixed deposits and the remaining balance is held in the current bank account (Rs. 3443.76 lakhs in fixed deposits)

Note: Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account.

INDO SMC LTD. AHMEDABAD

INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Notes to Audited Financial Result for the year ended on September 30, 2026

10 The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

11 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.

12 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.



For and on behalf of Board of Directors of
INDO SMC LIMITED

Mr. Neel Niteshbhai Shah
Managing Director
DIN - 09335917
Place: Ahmedabad
Date: 03-11-2026

INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Unaudited Segment Information For The Half Year Ended on 30th September, 2026

(Rs. in lakhs)

Sr. No.	Particulars	For the Half Year Ended			For the Year
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
A.	**Segment Revenue**				
	i. SMC Products	3393.63	3623.77	2773.40	6397.17
	ii. FRP Products	1613.79	1551.65	823.21	2374.86
	iii. CT PT Products	16602.95	14544.41	7657.50	22201.91
	TOTAL	**21610.36**	**19719.83**	**11254.11**	**30973.94**
B.	**Segment Results**				
	i. SMC Products	864.41	1055.49	559.10	1614.59
	ii. FRP Products	188.01	180.67	121.24	301.91
	iii. CT PT Products	1626.87	1664.21	1039.99	2704.20
	Total	**2679.29**	**2900.38**	**1720.33**	**4620.71**
	Less:				
	i) Finance Cost	227.61	250.19	316.85	567.04
	ii) Exceptional items	0.00	0.00	0.00	0.00
	Profit from Ordinary Activities before Tax	**2451.68**	**2650.19**	**1403.48**	**4053.67**
C.	**Segment Assets**				
	i. SMC Products	13264.77	13078.03	8670.75	13078.03
	ii. FRP Products	4044.03	2709.88	829.56	2709.88
	iii. CT PT Products	7084.76	4947.99	3219.34	4947.99
	iv. Unallocated Corporate Assets	1748.70	1707.35	2047.07	1707.35
	TOTAL	**26142.26**	**22443.23**	**14766.72**	**22443.23**
D.	**Segment Liabilities**				
	i. SMC Products	1252.08	755.83	2363.28	755.83
	ii. FRP Products	503.75	524.36	136.77	524.36
	iii. CT PT Products	1084.87	460.21	1685.33	460.21
	iv. Unallocated Corporate Liabilities	5871.77	5291.35	5757.59	5291.35
	TOTAL	**8712.47**	**7031.75**	**9942.97**	**7031.75**
E.	**Segment Depreciation**				
	i. SMC Products	60.36	59.51	39.92	99.43
	ii. FRP Products	16.57	17.64	10.60	28.24
	iii. CT PT Products	7.10	4.07	2.79	6.86
	iv. Unallocated Corporate Depreciation	3.25	3.53	5.90	9.43
	TOTAL	**87.27**	**84.74**	**59.21**	**143.95**
F.	**Segment Capex Assets Added during the year including CWIP**				
	i. SMC Products	199.79	95.75	193.34	289.09
	ii. FRP Products	2.41	73.27	60.73	134.00
	iii. CT PT Products	71.69	82.44	37.43	119.87
	iv. Unallocated Corporate Capex	59.52	13.86	277.25	291.11
	TOTAL	**333.40**	**265.32**	**568.75**	**834.07**

INDO SMC LTD. AHMEDABAD