Date: November 14, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Symbol: ARMOUR
ISIN: INE0TZX01019

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Board Meeting Outcome**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Board of Directors of the Company at its meeting held today, i.e. Saturday, November 14, 2026, which commenced at 5:40 p.m. (IST) and concluded at 8:35 p.m. (IST), has, inter alia, considered and approved the following matter:

1) Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2026, together with the Statement of Assets and Liabilities as at September 30, 2026 and the Statement of Cash Flows for the half year ended on that date, as reviewed and recommended by the Audit Committee, pursuant to Regulation 33 of the LODR Regulations. A copy of the said Financial Results, together with the Limited Review Report issued by the Statutory Auditors of the Company thereon, is enclosed herewith.

We request you to take this intimation on your records.

Yours faithfully,

**For Armour Security (India) Limited**

For ARMOUR SECURITY (INDIA) LTD.

Director

ARNIMA GUPTA
**Managing Director**

**Date: 14.11.2026**

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Symbol: ARMOUR
ISIN: INE0TZX01019

**Subject: Declaration in respect of the Limited Review Report on the Unaudited Financial Results for the half year ended September 30, 2026**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today, i.e. November 14, 2026, and that the Statutory Auditors of the Company have issued the Limited Review Report thereon with an unmodified conclusion.

We request you to kindly take this declaration on record.

**For Armour Security (India) Limited**

For ARMOUR SECURITY (INDIA) LTD.

Director

ARNIMA GUPTA
**Managing Director**

PDMS & CO LLP
Chartered Accountants
+91 94140 04845
+91 82862 55243
mumbai@capdms.com

**Independent Auditor 's report on unaudited standalone half yearly financial results of Armour Security (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**
**The Board of Directors of**
**Armour Security (India) Limited**

**Introduction**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Armour Security (India) Limited ("the Company") for the half year ended on September 30, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 read with Regulation 33(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Management's Responsibility**

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard ("AS") 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and In compliance with Regulation 33 of the Listing Regulations

**Auditor's Responsibility**

Our responsibility is to issue a report on the statement based on our review.

**Scope of Review**

We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Chartered Accountants
INDIA

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mumbai@capdms.com

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with accounting principles generally accepted In India, including the AS specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Yours sincerely,**

**For PDMS and Co.**
**Chartered Accountants**
**FRN: 19621C**

Sachin Pathak

PDMS AND CO LLP Mumbai 400058

**CA Sachin Pathak**
**Partner**
**M No:099065**
**Place: Mumbai**
**Date: 14-11-2026**
**UDIN: 26099065UJSUOT9239**

# ARMOUR SECURITY (INDIA) LTD

(FORMERLY KNOWN AS ARMOUR SECURITY INDIA PRIVATE LIMITED)
B-87,2ND FLOOR,DEFENCE COLONY,NEW DELHI-110024
(CIN No.U74920DL1999PTC101313)

## Un-audited Statement of Assets & Liabilities as on September 30, 2026

| Particulars | Note No. | As At 30 September, 2026 Amount in Lakhs | As At 31 March, 2026 Amount in Lakhs |
|---|---|---|---|
| **I. EQUITY AND LIABILITIES** | | | |
| **(1) Shareholder's Funds** | | | |
| (a) Share Capital | 2 | 1,687.00 | 1,687.00 |
| (b) Reserves & Surplus | 3 | 3,248.93 | 2,989.58 |
| **(2) Non Current Liabilities** | | | |
| (a) Long Term Borrowings | 4 | 20.56 | 49.73 |
| (b) Long term provision | 5 | 26.18 | 24.43 |
| **Current Liabilities** | | | |
| (a) Short-term Borrowings | 6 | 56.31 | 55.87 |
| (b) Trade Payables | | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | 7 | - | - |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | | | |
| (c) Other Current Liabilities | 8 | 38.89 | 12.65 |
| (d) Short-term Provisions | 9 | - | - |
| **TOTAL EQUTIY & LIABILITIES** | | 298.90 | 312.38 |
| **II.ASSETS** | | **5,376.76** | **5,131.65** |
| **(1) Non-current assets** | | | |
| (a) Property, Plant & Equipment and Intangible Assets | | | |
| (i) Property, Plant and Equipment | 10 | 788.76 | 792.91 |
| (ii) Intangible assets | | | |
| (b) Deffered Tax Asset | 11 | 20.78 | 20.31 |
| (c) Other Non Current Asset | 12 | 2,398.22 | 1,965.74 |
| **(2) Current assets** | | | |
| (a) Inventories | 13 | - | - |
| (b) Trade Receivable | 14 | 1,443.49 | 1,407.24 |
| (c) Cash & Cash Equivalents | 15 | 249.41 | 772.01 |
| (d) Short-term loans and advances | 16 | 457.73 | 167.16 |
| (e) Other Current Assets | 17 | 18.36 | 6.29 |
| **TOTAL ASSETS** | | **5,376.76** | **5,131.65** |
| **Corporate Information and Significant Accounting Policies** | 1 to 2 | | |
| **Notes to Accounts** | 3 to 41 | | |
| This is the Balance Sheet referred to in our report of even date | | | |

**For PDMS And Co LLP**
**Chartered Accountants**
**Firm No. 019621C**

Sachin Pathak

PDMS AND CO LLP Mumbai 400058

**Sachin Pathak**
**Partner**
**Membership No.0990**
**Place: Mumbai**
**Date: 14-11-2026**
**UDIN: 26099065UJSUOT9239**

**For and on Behalf of,**
**For Armour Security (India) Ltd**

For ARMOUR SECURITY (INDIA) LTD.

Director

**Arnima Gupta**
**Managing Director**
**DIN: 02212966**
**Place: Delhi**
**Date: 14-11-2026**

# ARMOUR SECURITY (INDIA) LTD

**(FORMERLY KNOWN AS ARMOUR SECURITY INDIA PRIVATE LIMITED)**
**B-87,2ND FLOOR,DEFENCE COLONY,NEW DELHI-110024**
**(CIN No.U74920DL1999PTC101313)**

## Statement of Un-audited Financial Result for the half year ended September 30, 2026

Rs. In Lakhs

| Sr.No. | Particulars | Note No. | Half year ended | | | Year Ended | |
|---|---|---|---|---|---|---|---|
| | | | 30-Sep-26 | 31-Mar-26 | 30-Sep-25 | 31-Mar-26 | 31-Mar-25 |
| | | | Un-audited | Audited | Un-audited | Audited | Audited |
| I | Revenue from Operations | 18 | 2,178.80 | 2,739.89 | 1,967.84 | 4,707.73 | 3,565.54 |
| II | Other Income | 19 | 12.88 | 9.23 | 1.45 | 10.68 | 90.50 |
| III | **Total Income (I+II)** | | **2,191.68** | **2,749.12** | **1,969.29** | **4,718.41** | **3,656.04** |
| IV | **Expenses** | | | | | | |
| | (a) Cost of Material Consumed | 20 | - | | | - | |
| | (c) Employee Benefits Expense | 21 | 1,670.19 | 2,076.44 | 1,415.81 | 3,492.25 | 2,765.86 |
| | (d) Finance Costs | 22 | 10.90 | 28.72 | 34.42 | 63.14 | 34.70 |
| | (e) Depreciation and Amotisation Expenses | 23 | 12.59 | 10.17 | 8.58 | 18.75 | 21.71 |
| | (f) Other Expenses | 24 | 149.27 | 274.85 | 122.34 | 397.19 | 302.81 |
| | **Total expenses** | | **1,842.94** | **2,390.17** | **1,581.16** | **3,971.33** | **3,125.08** |
| V | **Profit/ (Loss) before Tax (III-IV)** | | **348.74** | **358.95** | **388.13** | **747.08** | **530.96** |
| | **Prior Period Items** | | | | | | |
| VI | **Tax Expenses** | | | | | | |
| | (a) Current Tax expense | | 89.85 | 89.90 | 98.86 | 188.76 | 134.20 |
| | (b) Deferred Tax | 11 | -0.47 | 0.43 | -1.17 | -0.74 | -0.59 |
| | (c) Short provsion of tax in earlier year | | - | | - | 27.87 | |
| VII | **Profit / (Loss) for period (V-VI)** | | **259.36** | **268.62** | **290.44** | **531.19** | **397.35** |
| VIII | **Earning per Equity Share** | | | | | | |
| | (1) Basic | 25 | 1.54 | 1.68 | 2.38 | 4.06 | 3.25 |
| | (2) Diluted | | 1.54 | 1.68 | 2.38 | 4.06 | 3.25 |

**Notes:**

1 The above results have been approved & taken on record by the Board of Directors of the Company at its meeting held on 14th Nov, 2026 and have been audited by the Statutory Auditors of the Company

2 The previous period figures have been regrouped/reclassified wherever necessary.

3 The above results are also available on our website http://www.armoursecurities.com and the stock exchange's website www.nseindia.com

4 As per MCA notification dated 16" February 2015, companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requiremtns) Regulations 2009 are exempted from the compulsary requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.

5 There are no Investor complaints received/ pending as on 30th September 2026

**For PDMS And Co LLP**
**Chartered Accountant**
**Firm No. 019621C**

PDMS AND CO LLP Mumbai 400058

**Sachin Pathak**
**Partner**
**Membership No.0990..**
**Place: Mumbai**
**Date: 14-11-2026**
**UDIN: 26099065UJSUOT9239**

**For and on Behalf of,**
**For Armour Security (India) Ltd**
For ARMOUR SECURITY (INDIA) LTD.

Director

**Arnima Gupta**
**Managing Director**
**DIN: 02212966**
**Place: Delhi**
**Date: 14-11-2026**

# ARMOUR SECURITY (INDIA) LTD

## (FORMERLY KNOWN AS ARMOUR SECURITY INDIA PRIVATE LIMITED)

B-87,2ND FLOOR,DEFENCE COLONY,NEW DELHI-110024

(CIN No.U74920DL1999PTC101313)

## STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

| Particulars | For the half year ended 30 September, 2026 Amount in Lakhs | For the year ended 31 March, 2026 Amount in Lakhs |
|---|---|---|
| **A) Cashflow From Operating Activities** | | |
| Net Profit Before Tax | 348.74 | 747.08 |
| **Adjustments for:** | | |
| (a) Depreciation and Amortization | 12.59 | 18.75 |
| (b) Interest Charges | 10.90 | 63.14 |
| (c) (Gain)/Loss on Sale of Assets | - | - |
| (d) Interest Income | -10.31 | -1.99 |
| **Operating Profit Before Working Capital Changes** | **361.92** | **826.99** |
| **Adjustment For Working Capital Changes :** | | |
| (a) (Increase)/Decrease in Inventories | -36.26 | -595.58 |
| (b) (Increase)/Decrease in Trade Receivables | -302.64 | 10.20 |
| (c) (Increase)/Decrease in Loans & Advances & Other Assets | 26.24 | -6.07 |
| (d) Increase /(Decrease) in Trade Payables and Other Current Liabilities | -85.43 | -75.32 |
| e) Increase /(Decrease) in Short Term Provisions | **-34.43** | **163.94** |
| **Cash generated from Operations** | -17.90 | -242.07 |
| Less:-Direct Taxes Paid | **-52.33** | **-78.13** |
| **Cash flow before Extraordinary Items** | | |
| **Net Cash from Operating Activities (A)** | -52.33 | -78.13 |
| **B) Cash Flow From Investing Activities :** | | |
| (a) Sales / (Addition) in Fixed Assets & WIP * | -8.46 | -42.99 |
| (b) (Gain)/Loss on Sale of Assets | - | - |
| (c) (Increase ) / Decrease in Non Current Assets | -432.49 | -1,062.88 |
| (d) Interest and other income | 10.31 | 1.99 |
| **Net Cash Flow from Investing Activities (B)** | **-430.64** | **-1,103.89** |
| **C) Cash Flow from Financing Activities :** | | |
| (a)Proceeds from Long Term Borrowings | - | - |
| (b)Repayment of long term borrowings (net, incl. current maturities) | -28.74 | -160.49 |
| (c) Increase / (Decrease) in Short Term Borrowings (excl. current maturities) | - | -202.47 |
| (d) Issue of Share Capital* | - | 465.00 |
| (e) Share premium received (net of share issue expenses) | - | 1,864.46 |
| (f) Increase/(Decrease) in Long Term Provisions – shown under operating activities | - | - |
| (e) Interest Paid | -10.90 | -63.14 |
| **Net Cash Flow from Financing Activities ©** | **-39.63** | **1,903.36** |
| NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C ) | -522.60 | 721.35 |
| OPENING BALANCE – CASH & CASH EQUIVALENT | 772.01 | 50.68 |
| CLOSING BALANCE - CASH & CASH EQUIVALENT | 249.41 | 772.02 |

Notes:

1) The above Cash Flow statement has been prepared under Indirect Method set out in AS-3 issued by the Institute of Chartered Accountants of India.

2) Previous year figures have been regrouped and recast wherever nevessary.

**For PDMS And Co LLP**
**Chartered Accountant**
**Firm No. 019621C**

PDMS AND CO LLP Mumbai 400058

**Sachin Pathak**
**Partner**
**Membership No.0990(**
**Place: Mumbai**
**Date: 14-11-2026**
**UDIN: 26099065UJSUOT9239**

**For and on Behalf of,**
**For Armour Security (India) Ltd.**

**For ARMOUR SECURITY (INDIA) LTD.**

Director

**Arnima Gupta**
**Managing Director**
**DIN: 02212966**
**Place: Delhi**
**Date: 14-11-2026**

PDMS & CO LLP
Chartered Accountants
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mumbai@capdms.com

**Sub: Certificate for the Utilisation of the Issue Proceeds for the half year ended September 30th, 2026 vide circular NSE/CMI1,/2024/23 dated September 05, 2024**

We, PDMS AND CO. LLP, Chartered Accountants and Statutory Auditor of Armour Security (India) Limited pursuant to circular NSE/CML/2024/23 dated September 05, 2024 hereby certify the following:

(Rs. in Lakhs)

| Sr | Original Object | Original Allocation (if any) (Rs in lacs) | Modified Allocation, if any | Funds Utilized (Rs in lacs) | Unutilized Amount (Rs in lacs) | Remarks, if any |
|---|---|---|---|---|---|---|
| 1 | Funding of Working Capital requirements | 1510.79 | NA | 1510.79 | Nil | NA |
| 2 | Funding Capital expenditure requirements for purchasing machinery, equipment and vehicles | 161.27 | NA | 41.26 | 120.01 | NA |
| 3 | Pre-payment/re-payment of, in part or full, certain outstanding borrowings of our Company | 300.00 | NA | 300.00 | Nil | NA |
| 4 | General Corporate Purposes* | 357.40 | NA | 249.61 | 107.79 | NA |
| 5 | Issue Expenses | 321.04 | NA | 321.04 | Nil | NA |

*General Corporate Purpose shall not exceed 15% of the Gross Issue Proceeds or 1,000 Lakhs whichever is lower in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018

**For and on behalf of**
**PDMS AND CO LLP**
(Chartered Accountai
FRN: 019621C

PDMS AND CO LLP Mumbai 400058

CA Sachin Pathak
Partner
M. No. 099065
Place: Mumbai
Date: 14.11.2026
UDIN: 26099065UJSUOT9239