March 3, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Scrip Code: 544699

Symbol: AYE

Sub: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "**Aye Finance pilots Generative AI model for image-based underwriting of trading businesses**" which is self-explanatory.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

(Vipul Sharma)
Company Secretary, Compliance Officer & CCO
M. No.-A27737

Aye Finance pilots Generative AI model for image-based underwriting of trading businesses

Aye Finance, India's leading provider of business loans to the underserved micro-scale MSMEs, has completed a pilot that uses the predictive capability of Gen AI technology, which will enhance its formal credit to the trading businesses in tier 2 and beyond cities. The cutting-edge solution developed in-house utilises Generative AI and Machine Learning (ML) models to estimate business sales directly from images of store premises and other parameters. This significantly reduces the "cost-to-serve" for the micro-enterprise segment.

Aye Finance is the first NBFC to have received equity investment from Google Capital in 2018. It set up its Data Science and Artificial Intelligence Unit in 2019 and has successfully deployed many customised ML models at key processes across the customer lifecycle. This optimizes the unit economics and allows inclusion of a larger population of the grassroots businesses.

The newly developed system serves a critical segment of trading stores by transforming their unstructured data—specifically, store images—into actionable financial insights. It is built on Aye Finance's extensive internal datasets and is rigorously tested for consistency.

By using a Multimodal Large Language Model (MLLM) integrated with proprietary ML models, the solution provides a reliable estimate of monthly sales of a garment store or a grocery store using store images as input.

This breakthrough innovation significantly reduces reliance on subjective individual judgment, ensuring a more standardised and fair income estimation process. By automating these complex components of underwriting, Aye is now able to process applications with unprecedented speed with high levels of consistency in underwriting. This opens up the possibility of extending this methodology to other sectors and industries beyond trading by Aye.

"Our leadership in lending to the underserved segment of micro MSMEs has been rooted in superior operational efficiency", **said Mr Sanjay Sharma, Managing Director, Aye Finance Ltd**. "This GenAI integration builds on our established efficiency. By automating income estimation through Generative AI, we will substantially reduce manual fieldwork with an accelerated, data-driven system that increases both the speed and the reliability of our credit decisions. Aye has demonstrated that lending to micro-enterprise business is a rewarding opportunity, when illuminated by our advanced, technology supported lens."

For 60 million micro-entrepreneurs in India's Tier 2 cities and beyond, the lack of formal accounting records and "paper trails" has traditionally been a barrier to credit. As a Middle-Layer Non-Banking Financial Company (NBFC-ML), Aye Finance has been successfully solving the credit challenges of the sector since 2014 and offers tailored working capital and expansion loans, typically secured against working assets or property. The Company recently closed a successful IPO, raising INR 1,010 crores and further strengthening its capital base.