



Ref. No.: 17/2025-26

Date: 31st March, 2026

Stock Code :-

BSE: 544622

NSE: KWIL

ISIN: INE2KCE01013

BSE Limited,

Department of Corporate Services,
2nd Floor, New Trading,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/ Ma'am,

Sub: Press Release on appointment of Mr. Abhijit Bhattacharya and Mr. Tahir Toloy Tanridagli on the Board of Directors of the Company

We hereby enclose the Press Release on the appointment of Mr. Abhijit Bhattacharya as an Additional (Non-Executive and Non-Independent) Director and Chairperson of the Board and Mr. Tahir Toloy Tanridagli as an Additional (Non-Executive and Non-Independent) Director.

Please take the above information on record.

Thanking you.

Yours sincerely,

For Kwality Wall's (India) Limited

Anand Upadhyay

Company Secretary & Compliance Officer

Membership No: A23622

Encl: As above

Kwality Wall's (India) Limited

Registered Office: 13th Floor, Oberoi Commerz II, International Business Park, Oberoi Garden City, Goregaon East,
Mumbai, Maharashtra, India, 400063

CIN - L10505MH2025PLC437886 | Website – www.kwalitywallsindia.com | Phone: 022 45747000 | Email - kwalitywalls.india@unilever.com



Kwality Wall's (India) Limited Announces Appointment of Mr. Abhijit Bhattacharya and Mr. Tahir Toloy Tanridagli to its Board of Directors

Mumbai, 31st March 2026 – Kwality Wall's (India) Limited (KWIL), now part of The Magnum Ice Cream Company (TMICC), today announced the appointment of Mr. Abhijit Bhattacharya and Mr. Tahir Toloy Tanridagli to its Board of Directors. These appointments have been made following the acquisition of controlling stake in KWIL by The Magnum Ice Cream Company HoldCo 1 Netherlands B.V (TMICC HoldCo) to support KWIL as it advances into its next phase of growth.

Mr. Abhijit Bhattacharya has been appointed as an Additional (Non-Executive and Non-Independent) Director and Chairperson of the Board of KWIL. Mr. Tahir Toloy Tanridagli has been appointed as an Additional (Non-Executive and Non- Independent) Director on the Board. The appointments are effective as on 30th of March.

Mr. Tahir Toloy Tanridagli has graduated from Bogazici University, Faculty of Economics and Administrative Sciences, Business Administration with a HH BA. He has done his Primary and High school education in Germany and Turkey. Currently, he serves as President for the METSA markets (Middle East, Turkey, Africa, Israel, and South Asia), where he provides strategic direction across countries and oversees the overall P&L. He is also a member of the Global Ice Cream Executive Leadership Team at TMICC.

With over two decades of experience in the snacking and FMCG industry, Toloy brings deep expertise across categories including food, desserts, beverages (coffee and tea), salted snacks, chocolate, and ice cream. His extensive experience spans global organisations such as Kraft Foods–Mondelēz and Unilever, where he has held leadership roles across multiple geographies. Most recently, he served as General Manager, Unilever Ice Cream for Middle East, North Africa, Central Asia, and Russia, and as Vice President – Marketing for the Foods and Refreshment category across the Middle East, Africa, and Russia.

Mr. Abhijit Bhattacharya is the Chief Financial Officer of The Magnum Ice Cream Company N.V. having previously served as Chief Financial Officer for Unilever Ice Cream since 2024. He brings nearly four decades of global leadership experience across finance and operations, having spent 38 years with Koninklijke Philips N.V. in senior roles spanning Europe, Asia, and the United States. During his tenure at Philips, Abhijit held several critical leadership positions, including Chief Financial Officer and Member of the Board of Management and Executive Committee, Chief Financial Officer of Philips Healthcare, Chief Financial Officer of Philips Lighting, and Head of Investor Relations. He has extensive expertise in strategic transformation, with a strong track record in executing complex corporate carve outs and spin offs across multinational environments.



Following its listing as an independent entity post the demerger from Hindustan Unilever Limited, Kwality Wall's (India) Limited entered a new phase of growth with TMICC HoldCo's acquisition of controlling stake in KWIL pursuant to the Share Purchase Agreement signed between Unilever and TMICC in June 2025. TMICC HoldCo holds 61.90% stake in KWIL pursuant to the aforesaid acquisition.

About Kwality Wall's India:

Kwality Wall's (India) Limited (KWIL) stands among India's foremost ice cream and frozen dessert companies, offering a powerful portfolio of beloved brands including Kwality Wall's, Magnum and Cornetto, enjoyed by millions nationwide. Driven by an unwavering commitment to quality, innovation and consumer delight, KWIL continues to set industry benchmarks across the country. This strategic move positions the company for focused, accelerated growth and provides enhanced agility to leverage its unique operating model and respond swiftly to evolving market dynamics.

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