



**Date:** March 30, 2026

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**E-mail:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051  
**E-mail:** [takeover@nse.co.in](mailto:takeover@nse.co.in)

**Kwality Wall's (India) Limited**  
13<sup>th</sup> Floor, Oberoi Commerz II,  
International Business Park,  
Oberoi Garden City, Goregaon East,  
Mumbai 400 063, Maharashtra, India  
**E-mail:** [kwalitywalls.india@unilever.com](mailto:kwalitywalls.india@unilever.com)

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended (“SEBI (SAST) Regulations”).**

This is to inform you that pursuant to the share purchase agreement dated June 25, 2025 executed between The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. (“**Acquirer**”), The Magnum Ice Cream Company N.V. (*formerly known as The Magnum Ice Cream Company B.V.*) and Unilever PLC, Unilever Group Limited, Unilever Overseas Holdings AG, Unilever UK&CN Holdings Limited, Unilever South India Estates Limited, Unilever Assam Estates Limited, and Unilever Overseas Holdings B.V. (collectively, the “**Sellers**”), the Acquirer has acquired an aggregate of 145,44,12,858 (One Hundred and Forty Five Crore Forty Four Lakh Twelve Thousand Eight Hundred and Fifty Eight) equity shares of Kwality Wall's (India) Limited from the Sellers on March 30, 2026.

In compliance with Regulation 29(1) of the SEBI (SAST) Regulations, please find enclosed the disclosure in the prescribed format.

Request you to take note and do the needful.

Thanking you.

(Signature page follows)

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For and on behalf of **The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. (Acquirer)**



**Authorised Signatory**

**Name:** Maarten Rust

**Designation:** Director

**Place:** Amsterdam

**Date:** 30 March 2026

*This signature page forms an integral part of the disclosure made under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.*

**Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")**

**Part A – Details of the Acquisition**

Name of the Target Company ("TC")	Kwality Wall's (India) Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. ("Acquirer") <sup>(1)</sup>		
Whether the Acquirer belongs to Promoter/ Promoter group	Yes, pursuant to the acquisition of equity shares of the TC for which this present disclosure is being made, the Acquirer has become the promoter of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<b>Details of the acquisition as follows:</b>	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of the Acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	145,44,12,858 <sup>(2)</sup>	61.90% <sup>(2)</sup>	61.90% <sup>(2)</sup>
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>145,44,12,858<sup>(2)</sup></b>	<b>61.90%<sup>(2)</sup></b>	<b>61.90%<sup>(2)</sup></b>
<b>After the acquisition, holding of the Acquirer along with PACs of:</b>			
a) Shares carrying voting rights	145,44,12,858 <sup>(2)</sup>	61.90% <sup>(2)</sup>	61.90% <sup>(2)</sup>
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>145,44,12,858<sup>(2)</sup></b>	<b>61.90%<sup>(2)</sup></b>	<b>61.90%<sup>(2)</sup></b>
Mode of acquisition (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance etc).	Acquisition of equity shares of the TC by way off-market transfer, pursuant to the SPA ( <i>as defined below</i> ) <sup>(2)</sup>		
Salient features of the securities acquired	Not applicable		

including time till redemption, ratio at which it can be converted into equity shares, etc.	
Date of acquisition of/ <del>date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares</del> in the TC.	March 30, 2026
Equity share capital/ total voting capital of the TC before the said acquisition	INR 234,95,91,262 divided into 234,95,91,262 equity shares of face value INR 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition	INR 234,95,91,262 divided into 234,95,91,262 equity shares of face value INR 1/- each
Total diluted share/ voting capital of the TC after the said acquisition	INR 234,95,91,262 divided into 234,95,91,262 equity shares of face value INR 1/- each

**Notes:**

- (1) *The Acquirer together with Magnum ICC Finance B.V. (“PAC 1”) and The Magnum Ice Cream Company N.V. (“PAC 2”), in their capacity as the persons acting in concert with the Acquirer, have made a public announcement for an open offer to the public shareholders of the Target Company in accordance with the SEBI (SAST) Regulations.*
- (2) *Pursuant to the share purchase agreement dated June 25, 2025 (“SPA”) executed between the Acquirer, PAC 2 and Unilever PLC, Unilever Group Limited, Unilever Overseas Holdings AG, Unilever UK&CN Holdings Limited, Unilever South India Estates Limited, Unilever Assam Estates Limited, and Unilever Overseas Holdings B.V. (collectively, the “Sellers”), the Acquirer has acquired an aggregate of 145,44,12,858 equity shares of the TC from the Sellers on March 30, 2026 in accordance with the terms and conditions set out under the SPA, and other applicable laws.*
- (\*) *Total share capital/ voting capital to be taken as per the latest filing done by the TC to the Stock Exchange under Clause 35 of the listing agreement (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015).*
- (\*\*) *Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.*

(Signature page follows)

For and on behalf of **The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. (Acquirer)**

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, positioned above a solid black horizontal line.

**Authorised Signatory**

**Name:** Maarten Rust

**Designation:** Director

**Place:** Amsterdam

**Date:** 30 March 2026

*This signature page forms an integral part of the disclosure made under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.*

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