

Date: 30 March 2026

BSE Limited,

Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Kwality Wall's (India) Limited

13th Floor, Oberoi Commerz II,
International Business Park,
Oberoi Garden City, Goregaon East,
Mumbai 400 063, Maharashtra, India

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/ Madam,

This is to inform you that pursuant to the share purchase agreement dated June 25, 2025 executed between The Magnum Ice Cream Company HoldCo 1 Netherlands B.V., The Magnum Ice Cream Company N.V. (*formerly known as The Magnum Ice Cream Company B.V.*) and Unilever PLC, Unilever Group Limited, Unilever Overseas Holdings AG, Unilever UK&CN Holdings Limited, Unilever South India Estates Limited, Unilever Assam Estates Limited, and Unilever Overseas Holdings B.V. (collectively, the “**Sellers**”), the Sellers have sold an aggregate of 145,44,12,858 (One Hundred and Forty Five Crore Forty Four Lakh Twelve Thousand Eight Hundred and Fifty Eight) equity shares of Kwality Wall's (India) Limited to The Magnum Ice Cream Company HoldCo 1 Netherlands B.V., on March 30, 2026.

In compliance with Regulation 29(2) of the Takeover Regulations, please find enclosed the disclosure in the prescribed format.

Please take on record the above information.

Thanking you,

Yours faithfully

Encl: As above

(signature pages to follow)

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kwality Wall's (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Unilever PLC, Unilever Group Limited, Unilever Overseas Holdings AG, Unilever UK&CN Holdings Limited, Unilever South India Estates Limited, Unilever Assam Estates Limited and Unilever Overseas Holdings B.V. (collectively, the "Sellers"). Details of the shares of the TC held by the Sellers prior to the disposal is enclosed as "Annexure A"		
Whether the acquirer belongs to Promoter / Promoter group	The Sellers were the promoters of the TC. However, pursuant to the sale of the equity shares of the TC for which this present disclosure is being made, the Sellers cease to hold any equity shares of the TC and have been reclassified from 'promoter' category to 'public' category in accordance with Regulation 31A(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	1,45,44,12,858	61.90%	61.90%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,45,44,12,858	61.90%	61.90%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	1,45,44,12,858	61.90%	61.90%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	1,45,44,12,858	61.90%	61.90%

After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of equity shares of the TC by way of off-market transfer, pursuant to the SPA (as defined below) ⁽¹⁾		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 30, 2026		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	No. of equity shares: 2,34,95,91,262 Face value: INR 1		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	No. of equity shares: 2,34,95,91,262 Face value: INR 1		
Total diluted share/voting capital of the TC after the said acquisition	No. of equity shares: 2,34,95,91,262 Face value: INR 1		

Notes:

(1) Pursuant to the share purchase agreement dated June 25, 2025 executed between The Magnum Ice Cream Company HoldCo 1 Netherlands B.V., The Magnum Ice Cream Company N.V. (formerly known as The Magnum Ice Cream Company B.V.) and Sellers, the Sellers have sold an aggregate of 145,44,12,858 equity shares of the TC to The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. on March 30, 2026 in accordance with the terms and conditions set out under the

SPA, and other applicable laws.

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

(signature pages to follow)

For and on behalf of Unilever PLC



Authorized Signatory
Name: Thomas Potter

Gabriela Andonova

Authorized Signatory
Name: Gabriela Andonova

For and on behalf of Unilever Group Limited



Authorized Signatory
Name: Thomas Potter

For and on behalf of Unilever Overseas Holdings AG



Authorized Signatory
Name: Thomas Potter

For and on behalf of Unilever UK&CN Holdings Limited



Authorized Signatory
Name: Thomas Potter

For and on behalf of Unilever South India Estates Limited



Authorized Signatory
Name: Thomas Potter

For and on behalf of Unilever Assam Estates Limited



Authorized Signatory
Name: Thomas Potter

For and on behalf of Unilever Overseas Holdings B.V.



Authorized Signatory
Name: Thomas Potter

Annexure A

Sr. No.	Name of Seller	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
1.	Unilever PLC	1,11,43,70,148	47.43%	47.43%
2.	Unilever Group Limited	10,67,39,460	4.54%	4.54%
3.	Unilever Overseas Holdings AG	6,87,84,320	2.93%	2.93%
4.	Unilever UK&CN Holdings Limited	6,00,86,250	2.56%	2.56%
5.	Unilever South India Estates Limited	5,27,47,200	2.24%	2.24%
6.	Unilever Assam Estates Limited	3,28,20,480	1.40%	1.40%
7.	Unilever Overseas Holdings B.V.	1,88,65,000	0.80%	0.80%
Total		1,45,44,12,858	61.90%	61.90%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.