



March 02, 2026

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 544703	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Symbol: DCFCL
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SUB: Unaudited Financial Results- Quarter and Nine months ended 31st December, 2025

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), we attach herewith the Unaudited Financial Results and Limited Review Reports thereon for the quarter and nine months ended 31st December, 2025. These have been reviewed by the Audit Committee and adopted in the meeting of the Board of Directors held today i.e., Monday, 02.03.2026. The meeting commenced at 12.45 PM and concluded at 03.40 PM.

The having listed its equity shares on 17.02.2026, as required under Regulation 33(3)(j) of the LODR Regulations, the Company is submitting its financial results within 21 days of listing.

An extract of the above results in the prescribed format will be published in the newspapers and placed on the Company website <https://dsfc.com>.

Thanking you,

Yours faithfully

(Kokila Arora)
Company Secretary
& Compliance Officer
ACS 21670

Encl: A/a

Factories:

KIRTANE & PANDIT^{LLP}

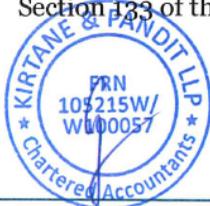
Chartered Accountants

Pune | Mumbai | Bengaluru | Delhi | Nashik | Hyderabad | Chennai

Independent Auditors' Review Report on Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025 of DCM Shriram Fine Chemicals Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Shriram Fine Chemicals Limited

1. We have reviewed the accompanying unaudited standalone financial results of **DCM Shriram Fine Chemicals Limited** (the "Company") for the quarter ended December 31, 2025 and year to date results for the period April 01, 2025 to December 31, 2025, which are included in the accompanying 'Statement of unaudited financial results for the quarter and nine months ended December 31, 2025', (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time. We have initialled the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant Rules issued thereunder, and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time, and including the manner in which it is to be disclosed, or that it contains any material misstatement, and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.



Kirtane & Pandit LLP Chartered Accountants | LLP ID. No. - AAD - 6418

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Other Matter

5. We draw attention to Note 2 to the "Statement of unaudited financial results for the quarter and nine months ended December 31, 2025. The accompanying financial results for the quarter and nine months ended December 31, 2025 include the corresponding figures for the quarter and nine months ended December 31, 2024, the quarter ended September 30, 2025, and the year ended March 31, 2025, which have neither been reviewed nor audited by us. These corresponding figures have been certified by the management of the company.

Our conclusion is not modified in respect of this matter.

**For KIRTANE & PANDIT LLP
(Chartered Accountants)
FRN 105215W/W100057**



**Chirag Garg
Partner**

M. No. 540579

UDIN: 265405796LBHPV8666

Date: March 02, 2026

Place: New Delhi

KIRTANE & PANDIT^{LLP}

Chartered Accountants

Pune | Mumbai | Bengaluru | Delhi | Nashik | Hyderabad | Chennai

Independent Auditors' Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025 of DCM Shriram Fine Chemicals Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Shriram Fine Chemicals Limited

1. We have reviewed the accompanying unaudited consolidated financial results of **DCM Shriram Fine Chemicals Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the net profit after tax, for the quarter ended December 31, 2025 and year to date results for the period April 01, 2025 to December 31, 2025 which are included in the accompanying 'Statement of unaudited financial results for the quarter and nine months ended December 31, 2025' (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time. We have initialled the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant Rules issued thereunder, other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The Statement includes the results of the following entities:

Holding Company

DCM Shriram Fine Chemicals Limited

Subsidiary

Daurala Foods & Beverages Private Limited



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time, and including the manner in which it is to be disclosed, or that it contains any material misstatement, and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.
6. The interim financial results of subsidiary included in the Statement reflect total revenues of Rs. 17 lakhs and Rs. 70 lakhs and total net profit after tax of Rs. 12 lakhs and Rs. 52 lakhs and total comprehensive income of Rs. 12 lakhs and Rs. 52 lakhs for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively. These interim financial results have been reviewed by other auditor and their report, vide which they have issued an unmodified conclusion on those financials information, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Other Matter

7. We draw attention to Note 2 to the Statement of unaudited financial Results for the quarter and nine months ended December 31, 2025. The accompanying financial results for the quarter and nine months ended December 31, 2025 include the corresponding figures for the quarter and nine months ended December 31, 2024, the quarter ended September 30, 2025, and the year ended March 31, 2025, which have neither been reviewed nor audited by us. These corresponding figures have been certified by the management of the company.

Our conclusion is not modified in respect of this matter.

For KIRTANE & PANDIT LLP
(Chartered Accountants)
FRN 105215W/W100057



Chirag Garg
Partner
M. No. 540579
UDIN: 26540579 PBKVTS7903

Date: March 02, 2026
Place: New Delhi

Other Information – Integrated Filing (Financials)
For the Quarter & Nine months ended 31.12.2025

S.No.	Requirement	Remarks
B.	Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions, Placements, etc.	Not applicable
C.	Disclosure of outstanding default on loans and debt securities	There has been no default during the quarter under review.
D.	Format for disclosure of RPT (applicable only for half-yearly filings i.e. 2 nd and 4 th quarter)	Not applicable
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified opinion) submitted along with annual audited financial results (applicable only for annual filing i.e. 4 th quarter)	Not applicable



Urvashi Tilakdhar
Sr. Managing Director
DIN: 00294265

Place: New Delhi
Dated: 02.03.2026

DCM SHRIRAM FINE CHEMICALS LIMITED

CIN : U24296DL2021PLC387429

6th Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi-110001

TEL : 011-43207700, E-mail: chemicals@dsfci.com,

website: https://dsfci.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ In Lakhs)

Sl. No.	PARTICULARS	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended		
		31.12.2025 (Unaudited)	30.09.2025 Refer Note 2	31.12.2024 Refer Note 2	31.12.2025 (Unaudited)	31.12.2024 Refer Note 2	31.03.2025 Refer Note 2	31.12.2025 (Unaudited)	30.09.2025 Refer Note 2	31.12.2024 Refer Note 2	31.12.2025 (Unaudited)	31.12.2024 Refer Note 2	31.03.2025 Refer Note 2
1.	Revenue from operations												
	Net sales	9,601	9,622	9,269	29,016	31,446	42,695	9,601	9,622	9,269	29,016	31,446	42,695
	Other operating income	94	68	66	231	183	242	94	68	66	231	183	242
	Total	9,695	9,690	9,335	29,247	31,629	42,937	9,695	9,690	9,335	29,247	31,629	42,937
	Other income	64	42	72	173	209	284	81	68	99	243	287	389
	Total Income (1)	9,759	9,732	9,407	29,420	31,838	43,221	9,776	9,758	9,434	29,490	31,916	43,326
2.	Expenses												
	a) Cost of materials consumed	5,475	5,492	6,162	16,702	18,924	25,140	5,475	5,492	6,162	16,702	18,924	25,140
	b) Changes in inventories of finished goods, work-in-progress	185	351	(927)	462	(822)	(365)	185	351	(927)	462	(822)	(365)
	c) Employee benefits expense	1,294	1,250	1,378	3,770	4,045	5,483	1,294	1,250	1,378	3,770	4,045	5,483
	d) Finance cost	24	22	41	76	127	177	24	22	41	76	127	177
	e) Depreciation and amortisation expense	211	217	220	644	664	880	211	217	220	644	664	880
	f) Other expenses	2,709	2,746	2,234	7,697	6,984	9,419	2,709	2,746	2,234	7,698	6,985	9,420
	Total Expense (2)	9,898	10,078	9,108	29,351	29,922	40,734	9,898	10,078	9,108	29,352	29,923	40,735
3.	(Loss) / Profit before tax	(139)	(346)	299	69	1,916	2,487	(122)	(320)	326	138	1,993	2,591
4.	Tax expenses / (credit)	23	(74)	79	90	497	641	27	(67)	87	108	517	673
5.	Net (Loss) / Profit for the period/year	(162)	(272)	220	(21)	1,419	1,846	(149)	(253)	239	30	1,476	1,918
6.	Other Comprehensive (Loss) / Income [OCI]												
	A. (i) Items that will not be reclassified to Profit or loss	(10)	(10)	(14)	(30)	(42)	(39)	(10)	(10)	(14)	(30)	(42)	(39)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	3	2	4	8	11	10	3	2	4	8	11	10
	B. (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total other Comprehensive (Loss) / Income for the period/year	(7)	(8)	(10)	(22)	(31)	(29)	(7)	(8)	(10)	(22)	(31)	(29)
7.	Total Comprehensive (Loss) / Income (after tax)	(169)	(280)	210	(43)	1,388	1,817	(156)	(261)	229	8	1,445	1,889
8.	Net (loss) / profit for the period attributable to:												
	(a) Owners of the Company	(162)	(272)	220	(21)	1,419	1,846	(149)	(253)	239	30	1,476	1,918
	(b) Non Controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
9.	Other Comprehensive (Loss) / Income for the period attributable to:												
	(a) Owners of the Company	(7)	(8)	(10)	(22)	(31)	(29)	(7)	(8)	(10)	(22)	(31)	(29)
	(b) Non Controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
10.	Total Comprehensive (Loss) / Income for the period attributable to:												
	(a) Owners of the Company	(169)	(280)	210	(43)	1,388	1,817	(156)	(261)	229	8	1,445	1,889
	(b) Non Controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
11.	Paid-up equity Share Capital (Face value ₹ 2 per equity share)	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
12.	Other Equity						18,767						19,754
13.	Basic and diluted earnings per share (₹) (Not annualised)	(0.19)	(0.31)	0.25	(0.02)	1.63	2.12	(0.17)	(0.29)	0.27	0.03	1.70	2.21

Place : New Delhi
Date : 02.03.2025

For and on behalf of the Board

Urvashi Tilakdhar

URVASHI TILAKDHAR
Sr. Managing Director
DIN : 00294265



DCM SHRIRAM FINE CHEMICALS LIMITED

CIN : U24296DL2021PLC387429

6th Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi-110001

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on March 02, 2026 and have been subjected to a limited review by the Statutory Auditor of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other recognised accounting principles generally accepted in India.

These financial results are available on the website of the Company viz. <https://dsfcl.com> and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

2. The Board of Directors of the Company, at its meeting held on November 14, 2023, had approved a Composite Scheme of Arrangement ("the Scheme") amongst the Company, DCM Shriram Industries Limited ("DCMSR"), DCM Shriram International Limited ("DSIL") and Lily Commercial Private Limited ("Lily"), *inter alia*, providing for the amalgamation of Lily with DCMSR and the subsequent demerger of the Chemical and Rayon undertakings of DCMSR into the Company and DSIL, respectively, with effect from the appointed date of April 01, 2023, subject to receipt of necessary regulatory and statutory approvals.

During the quarter, the Company has received the order of the National Company Law Tribunal ("NCLT") dated November 21, 2025, sanctioning the Scheme with the appointed date of April 01, 2023. The Scheme became effective on December 17, 2025 upon filing of the certified copy of the NCLT order with the Registrar of Companies. Accordingly, the impact of the Scheme has been given effect to in these financial results.

Pursuant to the Scheme, Daurala Foods & Beverages Private Limited ("DFBL") has become a wholly owned subsidiary of the Company.

In terms of the Scheme, DCMSR has transferred net assets aggregating to Rs. 15,336 lakhs and surplus in the Statement of Profit and Loss amounting to Rs. 28,663 lakhs to the Company. Further, the investment of Rs. 2,331 lakhs held by DCMSR in the Company, stands cancelled pursuant to the Scheme.

The consideration for the demerger of the Chemical Undertaking has been discharged by the Company through the issuance and allotment of its equity shares to the shareholders of DCMSR in the ratio of one equity share of the Company for every equity share held by them in DCMSR, as specified in the Scheme.

The restatement has been carried out in accordance with the accounting treatment prescribed under Appendix C of Ind AS 103 – Business Combinations, as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. Accordingly, the financial information for the prior periods presented has been recast to reflect the impact of the Scheme from the appointed date of April 01, 2023.

The Board Committee, at its meeting held on December 31, 2025 has allotted 3,69,92,185 number of equity shares of Rs. 2 each to the shareholders of DCMSR. The said equity shares were listed with BSE Ltd and National Stock Exchange of India Ltd. with effect from February 17, 2026. Accordingly, these are the first published unaudited financial results of the Company.

- 3 During the quarter ended September 30, 2025, the Company had decided to dispose off its leasehold land situated in Dahej, Gujarat and, accordingly, the said asset was classified as "Asset Held for Sale" in accordance with the applicable Indian Accounting Standards. Consequent to such classification, an estimated impairment loss of Rs. 533 lakhs was recognised under "other expenses" in the financial results for the said quarter.

The aforesaid leasehold land was subsequently sold during the quarter resulting in lower actual loss. Accordingly, an amount of Rs. 223 lakhs, representing the excess impairment loss provided earlier, has been reversed during the quarter ended December 31, 2025.

- 4 On November 21, 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("New Labour Code") – consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations.

The Company has assessed the potential impact of the aforesaid Labour Codes on its employee benefit obligations and related costs, consistent with the guidance provided by the Institute of Chartered Accountants of India and is of the view that there is no material financial impact of the same based on existing remuneration structure.

The Company continues to monitor the finalisation of Central / State Rules and any clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

- 5 The Company business activities falls within a single primary business segment i.e. manufacturing of Organics and fine chemicals in India.



Urvasi Tilakdhar

For and on behalf of the Board

URVASHI TILAKDHAR
Sr. Managing Director
DIN : 00294265