Ref. No. CTL/SAST/26-27/01838 **September 07, 2026**

To,

(1) BSE Limited
1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

(2) National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051, Maharashtra, India

(3) Rikhab Investments B.V
Zuidplein 126, WTC Tower One,
15th Floor, 1077 XV, Amsterdam,
Netherlands

Dear Sir / Madam,

Sub.: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations 2011 ("Takeover Regulations") in relation to NDU creation of equity shares of Clean Max Enviro Energy Solutions Limited

This disclosure is being submitted by Catalyst Trusteeship Limited, in its capacity as the onshore agent ("**Onshore Agent**"), pursuant to the provisions of Regulation 29(1) read with Regulation 29(4) of the Takeover Regulations, in connection with, among other things, the facility agreement dated 30 July 2025 executed between, Rikhab Investments B.V. ("**Rikhab**") and BGTF Loans Aggregator LP ("**Lender**", which term shall include its assigns, novates and transferees), the non-disposal undertaking dated 30 July 2025 and the other related documents executed / to be executed on and in respect of the equity shares / securities of Clean Max Enviro Energy Solutions Limited ("**Target Company**") held by Rikhab. The financing availed by Rikhab is referred to as the "**Relevant Financing**".

The undertakings being provided by Rikhab over the shares and / or the securities of the Target Company held by it (which undertakings include restrictions on not transferring, disposing off and / or encumbering the securities held by Rikhab in the Target Company) and the pledge created over the shares of Rikhab issued by it to its shareholders, each are treated as an encumbrance under Takeover Regulations pursuant to which this disclosure is being made.

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Any breach of the terms of the aforesaid relevant undertakings: (i) will trigger a mandatory prepayment of the Relevant Financing; and (ii) will also be an event of default under the terms of the Relevant Financing.

We request you to kindly take the above on record and acknowledge receipt.

This is for your information and records.

Sincerely,

For **Catalyst Trusteeship Limited**

Deesha Srikkanth

Digitally signed by Deesha Srikkanth
Date: 2026.09.07 18:22:25 +05'30'

Authorised Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai
Date: September 07, 2026

ANNEXURE A

Format for disclosures under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Clean Max Enviro Energy Solutions Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As of today, Catalyst Trusteeship Limited, acting as the onshore agent ("**Onshore Agent**") on behalf of BGTF Loans Aggregator LP ("**Lender**", which term shall include its assigns, novates and transferees)		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:			
a)	Shares carrying voting rights	-	-	-
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c)	Voting rights (VR) otherwise than by equity shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a+b+c+d)	-	-	-

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	Details of acquisition			
a)	Shares carrying voting rights acquired	-	-	-
b)	VRs acquired otherwise than by equity shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d)	Shares in the nature of encumbrance (~~pledge/ lien~~/non-disposal undertaking/~~others~~)	9,795,900	8.33	8.13
e)	Total (a+b+c+d)	9,795,900	8.33	8.13
	After the acquisition, holding of acquirer along with PACs of:			
a)	Shares carrying voting rights	-	-	-
b)	VRs otherwise than by equity shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d)	Shares in the nature of encumbrance (~~pledge/ lien~~/non-disposal undertaking/~~others~~)	9,795,900	8.33	8.13
e)	Total (a+b+c+d)	9,795,900	8.33	8.13
	Mode of acquisition (~~e.g. open market / public issue/ rights issue/preferential allotment / inter-se /rights transfer/~~encumbrance, etc.)	Encumbrance over 9,795,900 shares of the Target Company. This disclosure is supplemental to the disclosures made in the final offer document dated 25 February 2026 filed by Rikhab Investments B.V. (“**Rikhab**”) with SEBI. On 3 September 2026, Rikhab has created an encumbrance by way of a ‘hold’ on 9,795,900 equity shares held by Rikhab in the Target Company on the depository system pursuant to its obligations under the non-disposal undertaking dated 30 July 2025 executed between Rikhab and the Onshore Agent and		

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		the other financing documents entered into by Rikhab.
	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
	Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 03, 2026
	Equity share capital/total voting capital of the TC before the said acquisition	Rs. 11,75,31,710 /- divided into 11,75,31,710 equity shares of Rs. 1/- each
	Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 11,75,31,710/- divided into 11,75,31,710 equity shares of Rs. 1/- each
	Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

For **Catalyst Trusteeship Limited**

Deesha Srikkanth

Digitally signed by Deesha Srikkanth
Date: 2026.09.07 18:22:52 +05'30'

Authorised Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai
Date: September 07, 2026

The undertakings being provided by Rikhab over the shares and / or the securities of the Target Company held by it (which undertakings include restrictions on not transferring, disposing off and / or encumbering the securities held by Rikhab in the Target Company) and the pledge created over the shares of Rikhab issued by it to its shareholders, each are treated as an encumbrance under Takeover Regulations pursuant to which this disclosure is being made.

Any breach of the terms of the aforesaid relevant undertakings: (i) will trigger a mandatory prepayment of the Relevant Financing; and (ii) will also be an event of default under the terms of the Relevant Financing.

Deesha Srikkanth

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Date: 2026.09.07 18:23:09 +05'30'