



NAVIGANT CORPORATE ADVISORS LIMITED

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(CIN: L67190MH2012PLC231304)

Date: 11.08.2026

To,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 508875

ISIN: INE861H01020

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021.

Ref: Voluntary Delisting of Equity Shares of face value of Rs. 5/- each (“Equity Shares”) of Nitin Castings Limited (“NCL” or “Target Company” or the “Company”) from BSE Limited in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2021, as amended from time to time (“SEBI Delisting Regulation”) (“Delisting Offer”).

The Delisting Offer opened on **Wednesday, August 05, 2026**, and closed today i.e., **Tuesday, August 11, 2026**, at the end of market hours on BSE Limited (“BSE”). MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) (“**Registrar to the Delisting Offer**”) and Navigant Corporate Advisors Limited (“**Manager to the Delisting Offer**”) have analysed the bids data received from BSE and in consultation with the Acquirers and Registrar to the Delisting Offer, the outcome of the Reverse Book Building Process (“**RBBP**”) is hereby disclosed and announced in terms of Regulation 17 (3) of the SEBI Delisting Regulations.

Scrip Name	Nitin Castings Limited	
Symbol	Scrip Code: 508875 / NITINCAST	
Issue Period	Wednesday, August 05, 2026 to Tuesday, August 11, 2026	
Floor Price (Rs.)	Rs. 273.36/- Per Equity Share	
Indicative Price (Rs.)	-	
Delisting Offer size	14,70,894 Equity Shares	
Discovered Price (Rs.)	Rs. 300.00/- Per Equity Share	
Number of equity shares and bids	Total 7,53,984 Equity Shares with 9 successful bids received between price range from Rs. 273.36/- Per Equity Share to Rs. 300.00/- Per Equity Share.	
Number of equity shares and bids above the discovered price	No. of Equity Shares: 1,54,994 No. of Bids:172	
Whether delisting offer is successful in terms of Regulation 21 of SEBI (Delisting of equity shares) Regulations 2021	Total issued equity shares	51,41,330 shares
	Shares held by custodian(s) against which depository receipts have been issued overseas	Nil
	Shares transferred to the Investor Education and Protection Fund’s account in terms of Regulation 21(a) of SEBI Delisting Regulations	76,150 shares
	Shares held by trust set up for implementing an Employee Benefit scheme under the Securities and Exchange Board of India (Share Based	Nil

	Employee Benefits) Regulations, 2014 or Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021			
	Shares held by inactive shareholders such as vanishing companies and struck off companies in terms of Regulation 21(a) of SEBI Delisting Regulations			1,88,584 shares
	Shares held in terms of sub-regulation (4) of regulation 39 read with Schedule VI of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.			Nil
	Remaining shares			48,76,596 shares
	Minimum number of shareholding to be achieved i.e., 90% of the Remaining shares as per Regulation 21 of SEBI Delisting Regulations.			43,88,937 shares
	Particulars	No. of Equity Shares	% of total issued equity shares	% of remaining shares
	Pre- Delisting Offer Promoter and Members of Promoter Group Shareholding	36,70,436	71.39%	75.27%
	No. of Equity Shares successfully Bid at or below Discovered Price	7,53,984	14.67%	15.46%
	Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)	44,24,420	86.06%	90.73%
	No equity shares held in physical form have been tendered in the delisting offer.			
	As the post Delisting Offer shareholding of the Acquirers, along with the other promoter and promoter group, has exceeded 90% (90.73%) of total number of issued Equity Shares (excluding Shares as provided under Regulation 21(a) SEBI Delisting Regulations), the Delisting Offer is successful in terms of Regulation 21 of the SEBI Delisting Regulations, if Discovered Price/Exit Price of Rs. 300.00/- per Equity Share is accepted by the Acquirers.			

Discovered Price/Exit Price if accepted by the Acquirers, the payment will be made to all the successful bidders in accordance with Regulation 24 and other provisions of the SEBI Delisting Regulations, SEBI Circulars and the settlement calendar of Indian Clearing Corporation Limited. Lien on unaccepted / rejected shares will be released on the Equity Shares in their respective Demat accounts of the Public Shareholders in accordance with Regulation 23 of the SEBI Delisting Regulations.

In terms of Regulation 17(4) and Regulation 22(4A) of the SEBI Delisting Regulations, a post offer public announcement disclosing the success or failure of the reverse book building process and / or counter offer and acceptance or rejection of the Discovered Price will be made in the same newspapers in which the Detailed Public Announcement was made.

Capitalised terms used in this letter shall have the meaning provided in the Detailed Public Announcement dated July 24, 2026 published on July 27, 2026 and Letter of Offer dated July 24, 2026.

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director