AUTOFURNISH LIMITED
CIN: L51101DL2015PLC279742
GST No: 07AANCA4607K1ZH | ISIN: INE18HI01019

To,

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 544767

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Execution of Memorandum of Understanding for establishing a subsidiary company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Para A of Part A of Schedule III and the applicable SEBI circulars, we wish to inform you that Autofurnish Limited ("the Company") has, on November 12 2026, executed a Memorandum of Understanding ("MoU") with 3003BC Lifestyle Private Limited ("3003BC"). Under the MoU, the parties will jointly establish **Wagenlov Private Limited** ("Wagenlov") to develop, market, sell and, in due course, manufacture Wagenlov-branded automotive fragrance and car-care products in India.

Wagenlov will be owned **50.5% by the Company and 49.5% by 3003BC**, and is therefore expected to become a subsidiary of the Company upon incorporation.

The details required under the SEBI Master Circular no.HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 are given below:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size and turnover	Wagenlov Private Limited (proposed). It is yet to be incorporated, so there is no turnover.
2	Whether the acquisition is a related party transaction; whether promoter/promoter group/group companies have any interest; whether done at arm's length	None of the Promoters or members of the Promoter Group of the Target Company are related to, affiliated with, or otherwise connected to the Acquiring Company.
3	Industry to which the entity belongs	Automotive fragrance and car-care products
4	Objects and effects of acquisition	To establish a dedicated company for the Wagenlov brand and business, expanding the Company's presence in automotive fragrance and car-care products, with phased manufacturing and supply by 3003BC and, in due course, the Company's own facility.
5	Brief details of any governmental or regulatory approvals required.	Incorporation formalities under the Companies Act, 2013, and other applicable approvals, if any.
6	Indicative time period for completion	Incorporation is targeted "as soon as practicable" Further Definitive agreements will follow.

For AUTOFURNISH LIMITED

DIRECTOR

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7	Nature of consideration	Cash / subscription to equity shares.
8	Cost of acquisition / price	Subscription at face value for 50.5% of the initial equity capital at price mutually agreed by the parties
9	Percentage of shareholding / control acquired	50.5%
10	Brief background of the entity, including products/line of business, date of incorporation, history and turnover of the last 3 years	Not yet incorporated. Wagenlov will carry on the business of Wagenlov-branded automotive fragrance products (such as car gels and mists) and, subject to mutual approval, wider car-care products. Turnover: Not applicable.

The MoU is subject to the execution of definitive agreements, including the shareholders' agreement and articles of association, supply agreement, IP assignment documents and sales/distribution arrangements. The Company will make further disclosures as required under the SEBI Listing Regulations on incorporation of Wagenlov and execution of the definitive agreements.

Kindly take the above on record.

Thanking you,

For AUTOFURNISH LIMITED

For Autofurnish Limited

DIRECTOR

Puneet Arora
Managing Director
DIN: 05175455