Date: November 02, 2026

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Sub: Financial Result for H1 FY 2026-27 & Outcome of Board meeting

Reference: Devson Catalyst Limited (Symbol: DEVSON, Script Code: 544823)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 02, 2026, which was commenced at 05:00 P.M. and concluded at 05:35 P.M., have, apart from other businesses, considered, approved and taken on record the Unaudited Financial Results of the Company for the half year ended September 30, 2026 along with Limited Review Report.

In this regards we are hereby submitting following:

a) Unaudited Financial Results for the half year ended on September 30, 2026;

b) Limited Review Report issued by Statutory Auditor;

c) Certificate of statutory auditors for object wise utilization of the IPO issue proceeds.

Kindly take the same on your record and oblige us.

Thanking you.
Yours Faithfully,
For, Devson Catalyst Limited
(formerly known as Devson Catalyst Private Limited)

Savanbhai Prahladbhai Patel
Managing Director
DIN: 07346200

DEVSON CATALYST LIMITED INDIA

DEVSON CATALYST LIMITED

(Formerly known as Devson Catalyst Private Limited)
CIN: U20119GJ2004PLC044722
Registered Office: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030

STATEMENT OF STANDALONE FINANCIAL RESULTS

(₹ In Lakh except per share data)

Particulars		Half Year / Period ended			Year ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
A	**Date of start of reporting period**	**01-04-2026**	**01-10-2025**	**01-04-2025**	**01-04-2025**
B	**Date of end of reporting period**	**30-09-2026**	**31-03-2026**	**30-09-2025**	**31-03-2026**
C	**Audited or unaudited**	**Unaudited**	**Audited**	**Audited**	**Audited**
D	**Nature of report**	**Standalone**	**Standalone**	**Standalone**	**Standalone**
I	**Revenue from Operations**				
	Net sales or Revenue from Operations	3168.78	2444.39	3133.20	5577.59
II	Other Income	53.09	56.15	50.70	106.85
III	**Total Income (I+II)**	**3221.87**	**2500.54**	**3183.90**	**5684.44**
IV	**Expenses**				
(a)	Cost of materials consumed	1608.34	1499.86	1452.08	2951.94
(b)	Purchases of stock-in-trade	193.61	57.66	190.56	248.22
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-154.47	-450.91	-32.43	-483.34
(d)	Employee benefit expense	217.01	222.55	212.25	434.80
(e)	Finance Costs	11.82	26.53	17.55	44.08
(f)	Depreciation and amortisation expense	32.61	30.60	25.44	56.04
(g)	Other Expenses	332.67	321.02	428.49	749.51
	Total expenses (IV)	**2241.59**	**1707.31**	**2293.94**	**4001.25**
V	**Profit/(loss) before exceptional and extraordinary items and tax (III-IV)**	**980.28**	**793.23**	**889.96**	**1683.19**
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	**Profit before extraordinary items and tax (V - VI)**	**980.28**	**793.23**	**889.96**	**1683.19**
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	**Profit before tax (VII- VIII)**	**980.28**	**793.23**	**889.96**	**1683.19**
X	Tax Expense	229.92	204.47	226.63	431.10
(a)	Current Tax	222.71	212.35	219.92	432.27
(b)	MAT Credit	0.00	0.00	0.00	0.00
(c)	Current Tax Expense Relating to Prior years	-2.89	0.00	0.00	0.00
(d)	Deferred Tax (Asset)/Liabilities	10.10	-7.88	6.71	-1.17
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**750.36**	**588.76**	**663.33**	**1252.09**

DEVSON CATALYST LIMITED

(Formerly known as Devson Catalyst Private Limited)
CIN: U20119GJ2004PLC044722
Registered Office: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030

STATEMENT OF STANDALONE FINANCIAL RESULTS

(₹ In Lakh except per share data)

Particulars		Half Year / Period ended			Year ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
A	**Date of start of reporting period**	**01-04-2026**	**01-10-2025**	**01-04-2025**	**01-04-2025**
B	**Date of end of reporting period**	**30-09-2026**	**31-03-2026**	**30-09-2025**	**31-03-2026**
C	**Audited or unaudited**	**Unaudited**	**Audited**	**Audited**	**Audited**
D	**Nature of report**	**Standalone**	**Standalone**	**Standalone**	**Standalone**
XII	Profit/(loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	**Profit (Loss) for the period before minority interest (XI + XIV)**	**750.36**	**588.76**	**663.33**	**1252.09**
XVI	Share of Profit (Loss) of Associates	0.00	0.00	0.00	0.00
XVII	Profit (Loss) of Minority Interest	0.00	0.00	0.00	0.00
XVIII	**Net Profit (Loss) for the period (XV+XVI-XVII)**	**750.36**	**588.76**	**663.33**	**1252.09**
XIX	**Details of equity share capital**				
	Paid-up equity share capital	1358.80	1025.00	25.00	1025.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XX	Details of Debt Securities				
	Reserves excluding Revaluation Reserve				2324.82
XXI	**Earnings per equity share (for continuing and discontinued operations)** ***(not annualised for half year / Period ended)***				
	Basic earnings (loss) per share from continuing and discontinued operations	6.44	5.75	6.47	12.22
	Diluted earnings (loss) per share from continuing and discontinued operations	6.44	5.75	6.47	12.22

For, DEVSON CATALYST LIMITED
(Formerly known as Devson Catalyst Private Limited)

Savan Prahladbhai Patel
Managing Director
DIN: 07346200

Date: 02-11-2026
Place: Wadhwan

DEVSON CATALYST LIMITED

(Formerly known as Devson Catalyst Private Limited)
CIN: U20119GJ2004PLC044722
Registered Office: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030

NOTES TO UNAUDITED FINANCIAL RESULTS

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

1. The above unaudited financial results for the Half year ended September 30, 2026 has been prepared in accordance with the GAAP as notified under the Companies Rules 2015 (as amended) specified under section 133 of the Companies Act, 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other recognised accounting principles generally accepted in India were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 02, 2026.

   The Statutory Auditors of the company have carried out a Limited Review of the said results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and have issued an unmodified Conclusion on the same.

2. In the financial year 2026-27, the Company has completed initial public offer (IPO) of 35,88,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 118/- per share (including share premium price of ₹ 108/- per share), comprising fresh issue of 33,38,000 shares and offer for sale of 2,50,000 shares by selling shareholders. Pursuant to the IPO, the equity shares of the Company were listed on SME platform of BSE Limited (BSE SME) on July 16, 2026.

   The utilisation of the Gross proceeds of the Fresh Issue from IPO are summarized below:

(₹ in Lakh)

Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation up to September 30, 2026	Unutilised as on September 30, 2026
Funding of capital expenditure requirements of our Company towards setting up of a new manufacturing unit	1,739.84	106.80	1,633.04
Funding long-term working capital requirement of our Company	1,200.00	414.11	785.89
General Corporate Purposes	568.53	-	568.53
Net Proceeds	**3,508.37**	**520.91**	**2,987.46**
Offer related expenses in relation to the Fresh Issue	430.47	399.95	30.52
Gross proceeds of the Fresh Issue	**3,938.84**	**920.86**	**3,017.98**

3. As per Accounting Standard 17 on "Reporting Segment" (AS 17), the company has only one reportable segment i.e. Manufacturing of Catalysts. Accordingly, reporting under Accounting Standard 17 is not applicable.

4. Previous periods' / year figures have been regrouped / rearranged wherever considered necessary to confirm to the current periods' / year classification.

5. The figures for the Half Year ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year(FY 2025/26) and the unaudited figures up to September 30,2025 which were subject to limited review.

6. The above audited financials result of the Company are available on the Company's website (www.devsongroup.com) and stock exchanges websites BSE (www.bseindia.com), where the shares of the Company are listed.

7. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.

8. The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2026.

For, DEVSON CATALYST LIMITED
(Formerly known as Devson Catalyst Private Limited)

Sayan Prahladbhai Patel
Managing Director
DIN: 07346200

Date: 02-11-2026
Place: Wadhwan

DEVSON CATALYST LIMITED

(Formerly known as Devson Catalyst Private Limited)
CIN: U20119GJ2004PLC044722
Registered Office: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030

STATEMENT OF ASSET AND LIABILITIES

(₹ In Lakh)

	Particulars	Period Ended	Year ended
		30-09-2026	31-03-2026
A	**Date of start of reporting period**	**01-04-2026**	**01-04-2025**
B	**Date of end of reporting period**	**30-09-2026**	**31-03-2026**
C	**Audited or unaudited**	**Unaudited**	**Audited**
D	**Nature of report**	**Standalone**	**Standalone**
A	**Equity and liabilities**		
1	**Shareholders' funds**		
a)	Share capital	1358.80	1025.00
b)	Reserves and surplus	6250.15	2324.82
c)	Money received against share warrants	0.00	0.00
	Total shareholders' funds	**7608.95**	**3349.82**
2	Share application money pending allotment	0.00	0.00
3	Deferred government grants	0.00	0.00
4	Minority interest	0.00	0.00
5	**Non-current liabilities**		
a)	Long-term borrowings	76.55	89.25
b)	Deferred tax liabilities (net)	38.72	28.62
c)	Foreign currency monetary item translation difference liability account	0.00	0.00
d)	Other long-term liabilities	0.00	0.00
e)	Long-term provisions	18.01	9.36
	Total non-current liabilities	**133.28**	**127.23**
6	**Current liabilities**		
a)	Short-term borrowings	25.40	160.86
b)	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	49.60	139.29
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	118.69	189.52
c)	Other current liabilities	131.72	88.76
d)	Short-term provisions	52.00	107.28
	Total current liabilities	**377.40**	**685.71**
	Total equity and liabilities	**8119.63**	**4162.76**
B	**Assets**		
1	**Non-current assets**		
a)	**Property, Plant and Equipment and Intangible assets**		
i)	Property, Plant and Equipment	1180.54	1170.51
ii)	Producing properties	0.00	0.00
iii)	Intangible assets	0.00	0.00

DEVSON CATALYST LIMITED

(Formerly known as Devson Catalyst Private Limited)
CIN: U20119GJ2004PLC044722
Registered Office: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030

STATEMENT OF ASSET AND LIABILITIES

(₹ In Lakh)

Particulars		Period Ended	Year ended
		30-09-2026	31-03-2026
A	**Date of start of reporting period**	**01-04-2026**	**01-04-2025**
B	**Date of end of reporting period**	**30-09-2026**	**31-03-2026**
C	**Audited or unaudited**	**Unaudited**	**Audited**
D	**Nature of report**	**Standalone**	**Standalone**
iv)	Preproducing properties	0.00	0.00
v)	Property, Plant and Equipment capital work-in-progress	33.97	14.17
vi)	Intangible assets under development or work-in-progress	21.40	0.00
b)	Non-current investments	0.00	0.00
c)	Deferred tax assets (net)	0.00	0.00
d)	Foreign currency monetary item translation difference asset account	0.00	0.00
e)	Long-term loans and advances	0.00	0.00
f)	Other non-current assets	126.44	114.04
	Total non-current assets	**1362.35**	**1298.72**
2	**Current assets**		
a)	Current investments	0.00	0.00
b)	Inventories	901.75	774.77
c)	Trade receivables	1538.22	1675.32
d)	Cash and cash equivalents	4109.05	216.50
e)	Bank balance other than cash and cash equivalents	0.00	0.00
f)	Short-term loans and advances	55.65	118.95
g)	Other current assets	152.61	78.50
	Total current assets	**6757.28**	**2864.04**
	Total assets	**8119.63**	**4162.76**

For, DEVSON CATALYST LIMITED
(Formerly known as Devson Catalyst Private Limited)

Savan Prahladbhai Patel
Managing Director
DIN: 07346200

Date: 02-11-2026
Place: Wadhwan

DEVSON CATALYST LIMITED

(Formerly known as Devson Catalyst Private Limited)
CIN: U20119GJ2004PLC044722
Registered Office: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030

STATEMENT OF CASH FLOW

(₹ In Lakh)

	Particulars	Period Ended	Year ended
		30-09-2026	31-03-2026
A	**Date of start of reporting period**	**01-04-2026**	**01-04-2025**
B	**Date of end of reporting period**	**30-09-2026**	**31-03-2026**
C	**Audited or unaudited**	**Unaudited**	**Audited**
D	**Nature of report**	**Standalone**	**Standalone**
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	980.28	1,683.19
	Adjustment for :-		
	Depreciation and Amortisation Expenses	32.61	56.04
	Foreign Exchange (Gain)/Loss	-0.98	-16.52
	Interest Expense	11.82	44.08
	Interest Income	-8.21	-7.99
	(Gain)/Loss on sale of property, plant and equipment	9.59	-0.49
	Provision for Gratuity Expense	8.65	2.35
	Provision for Leave encashment	0.40	-
	(Gain)/Loss on Mutual Fund	-	-21.84
	Operating Profit before working capital changes	**1,034.15**	**1,738.82**
	Changes in working capital		
	(Increase)/Decrease in Inventory	-126.97	-497.59
	(Increase)/Decrease in Trade Receivables	138.07	-392.23
	(Increase)/Decrease in Short Term Loans and Advances	63.30	-81.23
	(Increase)/Decrease in Other Non-Current and Current Asset	-86.51	-78.23
	Increase/(Decrease) in Trade Payables	-160.52	110.20
	Increase/(Decrease) in Other Current and Non-Current Liabilities	50.26	-12.44
	Increase/(Decrease) in short term provisions	41.49	-
	Cash Generated from Operations	**953.27**	**787.30**
	Direct tax Paid (Net)	-316.59	-331.66
	Net cash (used in)/from operating activities (A)	**636.69**	**455.64**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment (including CWIP)	-93.43	-529.43
	Proceeds from sale of property, plant and equipment	-	0.73
	Proceeds from sale of Investment	-	375.81
	Purchase of Investment	-	-150.00
	Interest Income	0.90	7.99
	Net cash (used in)/from investment activities (B)	**-92.53**	**-294.90**

DEVSON CATALYST LIMITED

(Formerly known as Devson Catalyst Private Limited)
CIN: U20119GJ2004PLC044722
Registered Office: Plot No 213 To 218, and 233 To 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Wadhwancity, Gujarat, India, 363030

STATEMENT OF CASH FLOW

(₹ In Lakh)

Particulars		Period Ended	Year ended
		30-09-2026	31-03-2026
A	**Date of start of reporting period**	**01-04-2026**	**01-04-2025**
B	**Date of end of reporting period**	**30-09-2026**	**31-03-2026**
C	**Audited or unaudited**	**Unaudited**	**Audited**
D	**Nature of report**	**Standalone**	**Standalone**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Interest Paid	-11.82	-42.27
	Proceeds of Long-Term Borrowings	-	127.00
	Repayment of Long-Term Borrowings	-12.70	-46.62
	Increase /(Decrease) of Short-Term Borrowings	-135.46	-108.73
	Proceeds from Issue of Share Capital (Net of IPO Related Expenses)	3,508.38	-
	Net cash (used in)/from Financing Activities (C)	**3,348.40**	**-70.62**
	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	**3,892.55**	**90.12**
	Cash & Cash equivalent at the beginning of the year	216.50	126.38
	Cash & Cash equivalent at the end of the year	**4,109.05**	**216.50**

Notes:

Sr. No.	Particulars	As at 30 September 2026	As at 31 March 2026
1	**Component of Cash and Cash equivalents**		
	Cash on hand	4.25	3.12
	Balance with banks	604.80	203.90
	Other Bank balances		
	(Bank Deposit having maturity of greater than 3 months and less than 12 months)	3,500.00	9.48
	Total Cash and Cash equivalents	**4,109.05**	**216.50**

2 Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For, DEVSON CATALYST LIMITED
(Formerly known as Devson Catalyst Private Limited)

DEVSON CATALYST LIMITED INDIA

Savan Prahladbhai Patel
Managing Director
DIN: 07346200

Date: 02-11-2026
Place: Wadhwan

O.M.M.S. & Associates
Chartered Accountants

Independent Auditor's Review Report on the Half year ended as on 30th September,2026 and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors,

Devson Catalyst Limited (Formerly known as Devson Catalyst Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Devson Catalyst Limited** for the period ended 30th September,2026. attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ("AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

O.M.M.S. & ASSOCIATES • CHARTERED ACCOUNTANTS • FRN. 135149W AHMEDABAD

Address : 1115, Palak Prime, Iscon Ambli Road, Opp. Hotel Double Tree by Hilton, Ahmedabad, Gujarat - 380058
Email : info@ommsindia.co.in Phone : 079 - 6666 1631

For O.M.M.S & Associates
Chartered Accountants
ICAI Firm Registration Number: 135149W

Chintan R. Oza
(Partner)
Membership Number: 147132
UDIN: 26147132YFPJGL2584

Place: Ahmedabad
Date: 02nd November, 2026

O.M.M.S. & ASSOCIATES • CHARTERED ACCOUNTANTS • FRN. 135149W AHMEDABAD

O.M.M.S. & Associates
Chartered Accountants

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

To,
Devson Catalyst Limited
Plot No 213 to 218, and 233 to 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Gujarat, India, 363030.

Dear Sir,

Sub: Disclosure for utilization of issue proceeds raised through Initial public offer by Devson Catalyst Limited upto the half year ended on September 30, 2026

Ref: Devson Catalyst Limited (Symbol: DEVSON, Script Code: 544823)

We, M/s. O.M.M.S & Associates, Chartered Accountants, Ahmedabad (Firm's Registration No. 135149W), being statutory auditor of the company, on the basis of documents and information provided by Devson Catalyst Limited having its registered office situated at Plot No 213 to 218, and 233 to 237, Phase II, Ambawadi, GIDC, Wadhwancity, Surendra Nagar, Gujarat, India, 363030, hereby certify the object wise utilization of the issue proceeds for the purpose of submission to BSE Limited. The Company had provided separate bank account statement and other related documents for the purpose of verification. We hereby certify that the company has utilized the issue proceeds raised through initial public offer by Devson Catalyst Limited upto the half year ended on September 30, 2026 in **Annexure- A** and **Annexure- B**.

This Certificate is issued solely at the request of the company for the purpose of submission on BSE Limited. This Certificate may not be useful for any other purpose. M/s. O.M.M.S & Associates, Chartered Accountants, Ahmedabad (FRN: 135149W) shall not be liable to the company or any other concerned for any claims, liabilities or expenses related to this assignment except to the extent of fees relating to the assignment.

For, O.M.M.S & Associates
Chartered Accountants
(FRN: 135149W)

CA Chintan R Oza
(Partner)
Membership No. 147132
UDIN: 26147132MQTBUL4041

O.M.M.S. & ASSOCIATES • CHARTERED ACCOUNTANTS • FRN. 135149W AHMEDABAD

Place: Ahmedabad
Date: 02nd November, 2026

Address : 1115, Palak Prime, Iscon Ambli Road, Opp. Hotel Double Tree by Hilton, Ahmedabad, Gujarat – 380058
Email : info@ommsindia.co.in Phone : 079 – 6666 1631

Annexure A

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Amount in Rs Lakh)	Actual Utilized Amount (Amount in Rs Lakh)	Unutilized Amount (Amount in Rs Lakh)	Remarks if any
1	Funding the Capital Expenditure requirements towards setting up of a new manufacturing unit	1,739.84	106.80	1633.04	Nil
2	Funding the working capital requirements of our Company	1,200.00	414.11	785.89	Nil
3	IPO Issue Related Expenses	430.47	399.95	30.52	Nil
4	General Corporate Purposes	568.53	0	568.53	Nil
	TOTAL	**3,938.84**	**920.86**	**3017.98**	**Nil**

For, O.M.M.S & Associates,
Chartered Accountants
(FRN: 135149W)

CA Chintan R Oza
(Partner)
Membership No. 147132
UDIN: 26147132MQTBUL4041

Place: Ahmedabad
Date: 02nd November, 2026

O.M.M.S. & ASSOCIATES • CHARTERED ACCOUNTANTS • FRN. 135149W AHMEDABAD

Annexure B

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF INITIAL PUBLIC ISSUE

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Name of listed entity	Devson Catalyst Limited
Mode of Fund Raising	SME - Initial Public Issue (IPO)
Date of Raising Funds	14-07-2026
Amount Raised	3,938.84
Report filed for Quarter ended	30/09/2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As under

O.M.M.S. & ASSOCIATES • CHARTERED ACCOUNTANTS • FRN. 135149W AHMEDABAD

(₹ in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding the Capital Expenditure requirements towards setting up of a new manufacturing unit	Not Applicable	1,739.84	-	106.80	-	-
Funding the working capital requirements of our Company	Not Applicable	1,200.00	-	414.11	-	-
IPO Issue Related Expenses	Not Applicable	430.47	-	399.95	-	-
General Corporate Purposes	Not Applicable	568.53	-	0.00	-	-
	Total	**3,938.84**	**-**	**920.87**	-	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, O.M.M.S & Associates
Chartered Accountants
(FRN: 135149W)

CA Chintan R Oza
(Partner)
Membership No. 147132
UDIN: 26147132MQTBUL4041

O.M.M.S. & ASSOCIATES • CHARTERED ACCOUNTANTS • FRN. 135149W AHMEDABAD

Place: Ahmedabad
Date: 02nd November, 2026