# Mipco Seamless Rings (Gujarat) Limited

**Date:** 13th November 2026

To
**BSE Limited**
Listing Department
25th Floor, Rotunda Building
P.J. Tower, Dalal Street, Mumbai
- 400001, Maharashtra, India

Respected Sir/ Ma'am,

**Sub:** Intimation under Regulations 30 & 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

**Ref:** Scrip Code - 505797

In furtherance to our letter dated 7th November, 2026 and pursuant to the provisions of Regulations 30 & 33 (read with Part A of Schedule III) of the SEBI Listing Regulations, we wish to inform your esteemed organization that the Board of Directors of the Company at its meeting held today i.e., Friday, the 13th day of November 2026, has *inter-alia*, considered and approved the following:

1. **Un-Audited Financial Results for the quarter and half-year ended 30th September 2026 along with Limited Review Report thereon:**

   Pursuant to the provisions of Regulation 33 of SEBI Listing Regulations, the Board of Directors of the Company has considered and approved the Un-Audited Financial Results along with Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half-year ended 30th September 2026 and took note of the Limited Review Report issued by M/s.Bijan Ghosh and Associates, Chartered Accountants, in respect of Financial Results of the Company for the quarter and half-year ended 30th September 2026.

   Pursuant to the provisions of Regulation 33 of SEBI Listing Regulations, we enclose the following:

   a) Statement showing the Un-Audited Financial Results along with the Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half-year ended 30th September 2026; &
   b) Limited Review Report on the Un-Audited Financial Results for the quarter and half-year ended 30th September 2026.

# Mipco Seamless Rings (Gujarat) Limited

Please note that the Board Meeting commenced at 05:30 P.M. and concluded at 8:00 P.M.

Kindly take the same on your record and oblige us.

Yours faithfully,

**For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**

VIKKY JAIN

Digitally signed by VIKKY JAIN
DN: c=IN, postalCode=712123, st=WEST BENGAL, street=HOOGHLY,712123, l=HOOGHLY, o=Personal, serialNumber=a6e9d0c1d67888c6595d1723a376990055a8249b0f31290527c0ebafb015b986d, pseudonym=77321e827f874707990062e749411c91, 2.5.4.20=8c102856f2a30865df505e757f4ab4d1b41060684d7bf47d8a16f9bc086e449d, email=VIKKYJN7@GMAIL.COM, cn=VIKKY JAIN
Date: 2026.11.13 21:01:34 +05'30'

**VIKKY JAIN**
**DIN: 11022293**
**Whole Time Director**

**MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**
**Registered Office : 23-88/7-1 RK Nagar, Anandbagh, Malkajgirl, Hyderabad - 500047, Rangareddy,Telangana, India**
**CIN : L72900TS1980PLC186305**

**Statement of Financial Results for the Quarter & Half Year ended 30th September 2026**

(RS. IN LAKHS)

| S.No. | | Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|---|---|---|---|---|---|---|---|
| | | | 30/09/2026 (unaudited) | 30/06/2026 (unaudited | 30/09/2025 (unaudited | 30/09/2026 (Unaudited) | 30/09/2025 (Unaudited) | 31/03/2026 (Audited) |
| 1 | | Income | | | | | | |
| | I | Revenue from operations | 98.03 | 130.58 | 54.58 | 228.61 | 54.58 | 431.12 |
| | II | Other income | - | - | | | | - |
| | | **Total Revenue (I+II)** | 98.03 | 130.58 | 54.58 | 228.61 | 54.58 | 431.12 |
| | III | **Expenses** | | | | | | |
| | | Cost of materials consumed | 72.52 | 125.00 | 49.98 | 197.52 | 49.98 | 400.41 |
| | | Change of Inventory | 2.95 | (8.57) | (6.02) | (5.62) | (6.02) | (2.48) |
| | | Employee benefits expense | 2.45 | 1.95 | - | 4.40 | 0.05 | 4.20 |
| | | Finance costs | | | | | | 0.05 |
| | | Depreciation and amortization expense | 0.22 | - | - | 0.22 | | - |
| | | Other expenses | 5.70 | 5.84 | 6.38 | 11.54 | 14.67 | 18.55 |
| | | **Total expenses** | 83.84 | 124.22 | 50.34 | 208.06 | 58.68 | 420.73 |
| | IV | Profit before Exceptional items and tax | 14.19 | 6.36 | 4.24 | 20.55 | (4.10) | 10.39 |
| | | Exceptional Items | | | | | | |
| | V | **Profit / (Loss) before tax** | 14.19 | 6.36 | 4.24 | 20.55 | (4.10) | 10.39 |
| | VI | Tax expense: | | | | | | |
| | | Current tax | 5.72 | - | - | 5.72 | - | 1.63 |
| | | Deferred tax | 0.05 | - | - | 0.05 | - | - |
| | | Profit/(loss) for the period from continuing operations | 8.42 | 6.36 | 4.24 | 14.78 | (4.10) | 8.76 |
| | | Profit/(loss) from discontinued operations | | | | | | |
| | | Tax expense of discontinued operations | | | | | | |
| | | Profit/(loss) from Discontinued operations (After tax) | | | | | | |
| | VII | **Profit/(loss) for the year** | 8.42 | 6.36 | 4.24 | 14.78 | (4.10) | 8.76 |
| | VIII | Other Comprehensive Income | | | | | | |
| | | A (i) Items that will not be reclassified to Profit or Loss | | | | | | |
| | | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | | | | | | |
| | | B (i) Items that will be reclassified to Profit or Loss | | | | | | |
| | | (ii) Income tax relating to items that will be reclassified to Profit or Loss | | | | | | |
| | IX | Total Comprehensive Income for the period (Comprising Profit / (Loss)) (VII+VIII) | 8.42 | 6.36 | 4.24 | 14.78 | (4.10) | 8.76 |
| | X | Paid up Equity share capital (Face value Rs 10 each) | 358.48 | 358.48 | 358.48 | 358.48 | 358.48 | 358.48 |
| | XI | Earning per Equity Share | | | | | | |
| | | a) Basic | 0.23 | 0.18 | 0.12 | 0.41 | (0.11) | 0.24 |
| | | b) Diluted | 0.23 | 0.18 | 0.12 | 0.41 | (0.11) | 0.24 |

**Notes to Accounts :**

1 The above financial results of MIPCO SEAMLESS RINGS GUJARAT LIMITED for the Quarter and Half year ended 30th September 2026 as reviewed and recommended by the Audit Commitee and approved by the Board of Directors at its meeting held on 13th November 2026

2 The Financial results have been prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with (Indian Aaccounting Standard) Rules, 2015 (Ind AS), and other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India( SEBI).The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results, and their Report has been placed before the Board at its said meeting, as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.

3 The Company operates in single segment. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.

4 Previous period figures have been reclassified and regrouped wherever considered necessary to confirm to the current period figures.

**Date : 13/11/2026**
**Place: Hyderabad**

Mipco Seamless Rings Gujarat Limited Hyderabad

**For Mipco Seamless Rings (Gujarat) Limited**

Shir sagar Pandey
Director
(DIN: 07656863)

# MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

**Registered Office : 23-88/7-1 RK Nagar, Anandbagh, Malkajgiri, Hyderabad - 500047, Rangareddy,Telangana, India**

**CIN : L72900TS1980PLC186305**

**Statement of Assets and Liabilities as at 30th September 2026**

**Rs in Lakhs**

| | PARTICULARS | As at 30th SEPTEMBER 2026 | As at 31st MARCH 2026 |
|---|---|---|---|
| | | Unaudited | Audited |
| A | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| | (a) Property ,Plant and Equipment | 0.74 | |
| | (b) Capital work-in-Progress | | |
| | (e) Financial assets | | |
| | (i) Investments | | |
| | (a)Other Investments | | |
| | (f) Long term loans and advances | | |
| | (h) Other non-current assets | 52.24 | 22.24 |
| | **Total Non-Current Assets** | **52.98** | **22.24** |
| 2 | **Current Assets** | | |
| | (a) Inventories | 8.10 | 2.48 |
| | (b) Financial assets | | |
| | (i) Trade receivables | | |
| | (ii) Cash and cash equivalents | 41.79 | 19.38 |
| | (c) Other current assets | 8.77 | 44.50 |
| | **Total Current Assets** | **58.66** | **66.36** |
| | **Total Assets** | **111.64** | **88.60** |
| B | **EQUITY AND LIABILITIES** | | |
| | **EQUITY** | | |
| | (a) Equity Share Capital | 358.48 | 358.48 |
| | (b) Reserves and Surplus | -663.41 | -678.19 |
| | (c) Other Equity | 200.00 | 200.00 |
| | **Total Equity** | **(104.93)** | **(119.71)** |
| | **LIABILITIES** | | |
| 1 | **NON-CURRENT LIABILITIES** | | |
| | (a) Financial Liabilities | | |
| | (i) Other Long term Borrowings | 160.48 | 160.48 |
| | (ii) Other financial liabilities | | |
| | (b) Provisions | 0.05 | |
| | (c) Deferred tax liabilities (net) | | |
| | **Total Non-Current Liabilities** | **160.53** | **160.48** |
| 2 | **CURRENT LIABILITIES** | | |
| | (a) Financial Liabilities | | |
| | (i) Short Term Borrowings | 3.02 | 2.58 |
| | (ii) Trade Payables | | |
| | (iii) Other financial liabilities | 45.67 | 43.62 |
| | (b) Other current liabilities | 7.35 | 1.63 |
| | ( c) Provisions | | |
| | (d) Current Tax Liabilities | | |
| | **Total Current Liabilities** | **56.04** | **47.83** |
| | **Total Equity And Liabilities** | **111.64** | **88.60** |

**For and on behalf of the Board of Directors**
MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Shir Sagar Pandey
Director
(DIN: 07656863)

Mipco Seamless Rings Gujarat Limited Hyderabad

Place : HYDRABAD
Date: 13/11/2026

**MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**

**Registered Office : 23-88/7-1 RK Nagar, Anandbagh, Malkajgiri, Hyderabad - 500047, Rangareddy,Telangana, India**

**CIN : L72900TS1980PLC186305**

**Unaudited Statement of Cash Flows for the period ended 30th September, 2026**

Rs in lakhs

| PARTICULARS | As at September 30, 2026 UnAudited | As at September 30, 2025 UnAudited |
|---|---|---|
| **A) CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Net Profit as per Profit & Loss A/c | 20.55 | -4.10 |
| Adjustment for : | | |
| Depreciation | 0.22 | - |
| Other comprehensive income | - | - |
| **Net Operating Profit Before Working Capital** | **20.77** | **-4.10** |
| Changes | | |
| Adjustment for : | | - |
| Trade & Other Receivables | (5.62) | - |
| Increase in Inventories | 35.73 | (7.52) |
| Other Current Assets | (30.00) | 2.01 |
| Other Non Current assets | - | - |
| Long Term loans and Advances | 0.44 | 15.26 |
| Trade Payables | 2.05 | 10.73 |
| Other current liabilties | **23.37** | **16.38** |
| **Net Cash from Operating Activities** | - | - |
| Direct taxes paid | **23.37** | **16.38** |
| **Net Cash from Operating Activities** | | |
| **B) CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of Fixed Assets | (0.96) | - |
| **Net Cash from Investing Activites** | (0.96) | - |
| **C) CASH FLOW FROM FINANCING ACTIVITIES** | | |
| From Bank Borrowings | - | 0.30 |
| Proceeds from long/short term borrowings | - | - |
| Repayment of borrowings | - | **0.30** |
| **Net Cash from Financing Activites** | | |
| Net Increase in Cash & Cash Equivalents | 22.41 | 16.68 |
| Add : Opening Cash & Cash Equivalents | 19.38 | 0.79 |
| **Cash and Cash equivalents at the end of the year** | **41.79** | **17.47** |

**For and on behalf of the Board of Directors**
MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Shir Sagar Pandey
Director
(DIN: 07656863)

Place : HYDRABAD
Date: 13/11/2026

Mipco Seamless Rings Gujarat Limited Hyderabad

Bijan Ghosh & Associates
CHARTERED ACCOUNTANTS

C-16, Green park
P. Majumder Road, Kolkata - 700 078
Phone : 2484 8879,
Mobile : 93394 40467, 90517 89888
E-mail : bijanghosh1967@gmail.com

**Independent Auditor's Limited Review Report on the Quarterly and Half yearly Unaudited Financial Results of The Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,
The Board of Directors,
Mipco Seamless Rings (Gujarat) Limited
Hyderabad

We have reviewed the accompanying Statement of Unaudited Financial Results of **Mipco Seamless Rings (Gujarat) Limited** (the "Company") for the quarter and six month ended 30th September 2026 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed necessary procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Bijan Ghosh & Associates
CHARTERED ACCOUNTANTS

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E-mail : bijanghosh1967@gmail.com

Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BIJAN GHOSH & ASSOCIATES,
Chartered Accountants
FRN: 323214E




BIJAN GHOSH
(Proprietor)
M.No-009491

Place: Kolkata
Date: 13.11.2026
UDIN No: 26009491ALDXZJ8541