Date: November 07, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code – 544840

Subject: Submission of Statement of Deviation or Variation in the utilisation of IPO proceeds for the half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 32(1) read with Regulation 32(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby submit the Statement of Deviation or Variation in the utilisation of proceeds raised through the Initial Public Offer (IPO) of the Company for the half year ended September 30, 2026.

We hereby confirm that there has been no deviation or variation in the utilisation of IPO proceeds from the objects stated in the Prospectus dated July 28, 2026.

The aforesaid Statement of Deviation or Variation was reviewed by the Audit Committee of the Company at its meeting held on November 07, 2026, and is enclosed herewith for your information and records.

You are requested to kindly take the same on record.

Thanking You,
For **Silverstorm Parks and Resorts Limited**

NAGASHRUTI SHIVANAND LAKKIMARAD
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Nagashruti Shivanand Lakkimarad
Company Secretary and Compliance officer
Membership No. A45681

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER (IPO):

Name of Listed Entity	**Silverstorm Parks and Resorts Limited**	
Mode of Fund Raising	**Public Issue i.e. Initial Public Offer (IPO)**	
Date of Raising Funds	**July 29, 2026**	
Amount Raised	**Particulars**	**Amount (in crores)**
	Issue Size	82.43
	Expenses incurred related to IPO issue	8.42
	Net Proceeds available for utilization	74.01
Report filed for half year Ended	**September 30, 2026**	
Monitoring Agency	**Applicable**	
Monitoring Agency Name, if applicable	**Brickwork Ratings India Private Limited**	
If there is Deviation/Variation in use of funds raised	**No**	
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	**Not Applicable**	
If yes, Date of Shareholders Approval	**Not Applicable**	
Explanation of Deviation/Variation	**Not Applicable**	
Comment of Audit Committee after review	**No Comments**	
Comments of the auditors, if any	**No Comments**	

Objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation *(Rs. in crores)***	**Modified Allocation, if any *(Rs. in crores)***	**Funds Utilised *(Rs. in crores)***	**Amount of Deviation/Variation for Quarter according to applicable object**	**Remarks, if any**
Funding capital expenditure in	Not Applicable	26.1170	No Modified Allocation	11.9056		Nil

relation to setting up Lucknow Snow Park and FEC					No deviation/variation in utilization of funds raised through Initial Public Offer (IPO)	
Funding capital expenditure in relation to the expansion and upgradation of our existing Athirappilly Theme Park, Kerala	Not Applicable	15.1370	No Modified Allocation	6.0802		
Repayment and/or prepayment, in full or part, of certain borrowings availed by our Company	Not Applicable	24.0000	No Modified Allocation	24.0000		
General Corporate Purposes	Not Applicable	8.7521	No Modified Allocation	8.7521		
Issue expenses	Not Applicable	8.4273	No Modified Allocation	8.4273		
TOTAL		**82.4334**		**59.1652**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised, or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed, or

(c) **Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.**

Thanking You,

For **Silverstorm Parks and Resorts Limited**

NAGASHRUTI SHIVANAND LAKKIMARAD

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